

Bunkerwire

Volume 49 / Issue 204 / October 16, 2025

Marine fuel 0.5% bunker (\$/mt)

Asia Pacific/Middle East				Europe			Americas				
Delivered		Mid	Change	Delivered		Mid	Change	Delivered		Mid	Change
Singapore	MFSPD00	444.000	-2.000	Algeciras	MFAGD00	452.000	+2.000	Houston	MFHOD00	455.000	-4.000
Fujairah	MFFJD00	442.000	-3.000	Durban	MFDBD00	580.000	0.000	New York	MFNYD00	481.000	-4.000
Japan	MFJPD00	480.000	-1.000	Gibraltar	MFGBD00	452.000	+2.000	Los Angeles	MFLAD00	517.000	-3.000
West Japan	BAMFB00	497.000	-1.000	Malta	MFMLD00	455.000	+5.000	New Orleans	MFNOD00	448.000	-4.000
South Korea	MFSKD00	478.000	-2.000	Piraeus	MFPRD00	548.000	-2.000	Philadelphia	MFPAD00	483.000	-4.000
South Korea (West)	WKMAF00	471.000	-3.000	Rotterdam	MFRDD00	417.000	-8.000	Seattle	MFSED00	535.000	-3.000
Hong Kong	MFHKD00	455.000	-2.000	Antwerp	MFDAN00	417.000	-8.000	Vancouver	MFVAD00	526.500	-3.000
Shanghai	MFSHD00	470.000	0.000	Gothenburg	MFDTG00	450.000	+5.000	Buenos Aires	MFBAD00	464.000	-2.000
Zhoushan	MFZSD00	468.000	-1.000	Hamburg	MFDHB00	433.000	+3.000	Cartagena	MFCRD00	543.000	-1.000
Sydney	MFDSD00	704.000	+3.000	Istanbul	MFDIS00	610.000	+2.000	Santos	MFSAD00	454.000	-1.000
Melbourne	MFDMB00	714.000	+3.000	Las Palmas	MFPLP00	458.000	+4.000	Valparaiso	AMFVA00	690.000	-13.000
Kuwait	MFDKW00	442.000	-3.000	Novorossiisk	MFDNV00	481.000	+1.000	Callao	AMFCA00	546.000	-9.000
Khor Fakkan	MFDKF00	442.000	-3.000	St. Petersburg	MFDPT00	445.000	-5.000	Guayaquil	AMFGY00	576.000	-6.000
Mumbai	MFDMM00	489.000	-1.000	Lisbon	MFLIS00	467.000	-3.000	La Libertad	AMFLB00	575.000	-6.000
Colombo	MFDCL00	514.000	0.000	Lome	MFLOM00	586.000	+1.000	Montevideo	AMFMT00	625.000	-13.000
								San Francisco	AMFSF00	571.000	-3.000
								Montreal*	AMFMO00	589.000	-18.000
Ex-Wharf								Ex-Wharf			
Singapore	MFSPE00	434.000	-1.000	Augusta	MFAUG00	450.000	0.000	Houston	MFHOE00	440.000	-4.000
Fujairah	MFFJE00	432.000	-3.000	Genoa	MFGEN00	478.000	+8.000	New York	MFNYE00	466.000	-4.000
Zhoushan	MFZHN00	454.000	-1.000					Balboa	MFBAE00	450.000	-2.000
								Cristobal	ACBAL00	454.000	-2.000
								Panama Canal	APNMA00	450.000	-2.000
								New Orleans	MFNOE00	431.000	-4.000
								Philadelphia	MFPAE00	471.000	-4.000
								Seattle	MFSEE00	521.000	-3.000
								Vancouver	MFVAE00	511.000	-3.000
								San Francisco	AMFSN00	559.000	-3.000
								Montreal	AMFMN00	569.000	-18.000

*Delivered by truck.

Marine Fuel 0.5% Derivatives, Oct 16

		Balance*	Change		Month 1	Change		Month 2	Change
		Oct			Nov			Dec	
		\$/mt			\$/mt			\$/mt	
0.5% FOB Singapore cargo	FOFS000	431.700	-2.100	FOFS001	434.000	-2.050	FOFS002	436.350	-1.450
0.5% FOB Fujairah cargo	FOFF000	NA	NANA	FOFF001	430.000	-3.000	FOFF002	432.250	-2.250
0.5% FOB Rotterdam barge	AMRAB00	397.750	-3.500	AMRAM01	398.250	-3.500	AMRAM02	399.500	-3.000
0.5% vs. 3.5% FOB Rotterdam barge	AMRBB00	12.000	+1.250	AMRBM01	24.250	-0.250	AMRBM02	36.500	-0.250
		\$/barrel			\$/barrel			\$/barrel	
0.5% FOB US Gulf Coast barge	AMARB00	NA	NANA	AMARM01	64.700	-1.150	AMARM02	64.800	-1.100
0.5% vs US Gulf Coast HSFO barge	AUSBB00	NA	NANA	AUSBM01	9.200	+0.650	AUSBM02	10.550	+0.350

*Refer to methodology guide for publishing schedules.

Marine Fuel (PGB page 30)

		\$/mt	Change
0.5% FOB Singapore cargo	AMFSA00	430.670	-1.400
0.5% FOB Fujairah cargo	AMFFA00	427.000	-2.950
0.5% FOB Rotterdam barge	PUMFD00	395.750	-4.000
0.5% FOB US Gulf Coast barge	AUGMB00	408.250	-7.750
0.5% Dlv US Atlantic Coast barge	AUAMB00	422.000	-7.250
0.5% FOB Mediterranean cargo	MFFMM00	397.750	-3.250
0.5% CIF Mediterranean cargo	MFCMM00	411.750	-3.250
		\$/barrel	
0.5% FOB US Gulf Coast barge	AUGMA00	64.290	-1.220
0.5% Dlv US Atlantic Coast barge	AUAMA00	66.460	-1.140
		vs FO 380 MOPS strip	
		\$/mt	Change
0.5% FOB Singapore cargo	AMOPA00	60.210	-2.770

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Alternative marine fuels

		\$/MMBtu	change		\$/mt (LNG)
LNG					
LNG Bunker Fuel Singapore	LNBSG00	13.324	+0.449	LNBSF00	692.848
LNG Bunker East China	LNBCA00	13.424	+0.449	LNBCB00	698.048
LNG Bunker Fuel US SE Coast	LNGCA00	11.378	+0.126	LNGCL00	591.635
LNG Bunker Fuel Rotterdam	LNBRD00	13.240	+0.148	LNBRF00	688.480
LNG Bunker Fuel Barcelona	LNBBAA00	13.940	+0.147	LNBBB00	724.880
Unsubsidized Bio-LNG Bunker Fuel Rotterdam	BLFAA00	37.392	+0.090	BLFAC00	1944.38
Subsidized Bio-LNG Bunker Fuel Rotterdam	SBLFA00	25.419	+0.051	SBLFC00	1321.790

		\$/mt	change	\$/mt (Oil)	\$/mt (LNG)
Methanol					
Methanol Bunker Fuel Singapore	MLBSG00	380.000	-1.000	MLBSO00	724.651
Methanol Bunker Fuel Rotterdam	MLBRT00	341.310	-0.130	MLBRO00	650.870
Methanol Bunker Fuel Houston	MLBHT00	330.020	0.000	MLBHO00	629.340
100% C-Accounted Methanol Marine Fuel Houston	MBCAU00	1034.000	0.000	MLBHL00	798.188
20% C-Accounted Methanol Marine Fuel Houston	MBCAU00	487.000	0.000		
MMF Low-Carbon delivered Singapore	MLCSG00	995.000	0.000		
MMF delivered Singapore	MBLSG00	503.000	-0.800		
MMF Low-Carbon delivered Shanghai	MLCSH00	930.000	0.000		
MMF-Low Carbon delivered Rotterdam	MLCER00	1307.260	+4.250		

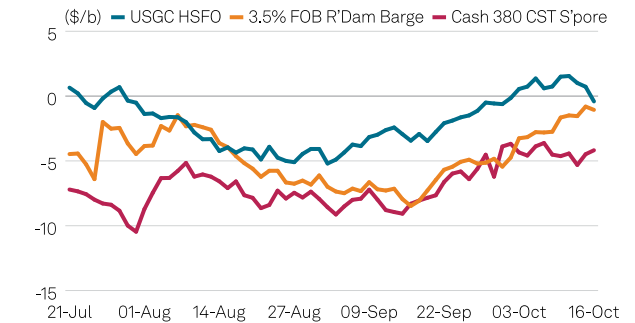
Biobunkers					
B24 Biobunkers LSFO Singapore premium	LSFOB00	207.00	0.000		
B24 Biobunkers LSFO Singapore outright price	LSFO000	637.67	-1.40		
B24 Biobunkers HSFO Singapore premium	HSFOB00	227.00	0.000		
B24 Biobunkers HSFO Singapore outright price	HSFO000	596.96	-1.40		
B30 Biobunkers LSFO Singapore outright price	LSFOS00	691.670	+4.000		
B30 Biobunkers LSFO Singapore premium	LSFOP00	261.000	+4.000		
B30 Biobunkers HSFO Singapore outright price	HSFOS00	654.960	+4.000		
B30 Biobunkers HSFO Singapore premium	HSFOP00	285.000	+4.000		
Biobunkers B30 Rotterdam UCOME premium	ABKRE00	364.250	+4.000		
Biobunkers B30 Rotterdam UCOME	ABKRA00	760.000	0.000		

MMBtu to \$/mt (LNG) factor: 52.000.

FuelEU CO2 abatement assessments

		\$/mtCO2e	Change
FuelEU CO2 abatement B30 Rotterdam (VLSFO)	MGVLD00	324.07	+7.22
FuelEU CO2 abatement B30 Rotterdam (MGO)	MGVLE00	117.80	-6.77
FuelEU CO2 abatement UCOME Rotterdam (MGO)	MGVLA00	197.49	+1.26
FuelEU CO2 abatement UCOME Rotterdam (VLSFO)	MGVLB00	256.39	+5.31
FuelEU CO2 abatement B24 Singapore (VLSFO)	MGVLF00	122.45	+0.04

Platts global fuel oil cracks



Source: S&P Global Commodity Insights

Marine Fuel Price By Calorific Value

		\$/GJ	Change
0.5% FO Singapore delivered	CVMFS00	10.829	-0.049
LNG Bunkers Singapore	CVLNS00	12.629	+0.426
0.1% MGO Singapore delivered	CVMGS00	14.682	-0.022
Methanol Bunkers Singapore	CVMLS00	17.674	-0.047
0.5% FO Rotterdam delivered	CVMFR00	10.171	-0.195
LNG Bunkers Rotterdam	CVLNR00	12.549	+0.140
0.1% MGO Rotterdam delivered	CVMGR00	14.436	+0.112
Methanol Bunkers Rotterdam	CVMLR00	15.875	-0.006

Arab Gulf (\$/mt) (PGB page 2850)

		IFO 380 CST	mid	change		Marine gasoil 0.5%	mid	change		Marine gasoil 0.1%	mid	change
Delivered												
Kuwait					AAXCV00	711.50–712.50	712.000	0.000		MGDKW00	717.00	0.000
Fujairah	PUAXP00	373.50–374.50	374.000	-4.000	AARKH00	711.50–712.50	712.000	0.000		AAXYP00	717.00	0.000
Khor Fakkan					AARKI00	711.50–712.50	712.000	0.000		MGDKF00	717.00	0.000
Mumbai					AASSI00	739.50–740.50	740.000	-4.000		MGDMM00	745.00	-4.000
Colombo					AARKK00	718.50–719.50	719.000	-1.000		MGDCL00	724.00	-1.000
Ex-wharf												
Fujairah	AAYBF00		364.000	+1.000								

East Asia (\$/mt) (PGB page 2850)

		IFO 380 CST	mid	change		Marine gasoil 0.5%	mid	change		Marine gasoil 0.1%	mid	change
Delivered												
Singapore	PUAFT00	382.50–383.50	383.000	+3.000	AALMZ00	650.50–651.50	651.000	-1.000		AAXY000	656.00	-1.000
Japan	PUEV00	443.50–444.50	444.000	+1.000								
West Japan	AARJZ00	459.50–460.50	460.000	+1.000								
South Korea	PUAFR00	412.50–413.50	413.000	0.000	AAVBN00	659.00–660.00	659.500	-0.250		AAXYS00	659.75	-0.250
Busan	PUAGQ00	412.50–413.50	413.000	0.000	AARKJ00	659.00–660.00	659.500	-0.250				
Hong Kong	PUAER00	399.50–400.50	400.000	+11.000						AAXYQ00	642.00	-3.000
Shanghai	AARKD00	408.50–409.50	409.000	+1.000	AARKE00	659.50–660.50	660.000	-4.000		AAXYR00	665.00	-4.000
Zhoushan	BFDZA00		405.000	+1.000						MGZSD00	658.000	-4.000
Sydney					AARKF00	819.50–820.50	820.000	+9.000		MGDSY00	825.000	+9.000
Melbourne					AARKG00	829.50–830.50	830.000	+9.000		MGDMB00	835.000	+9.000
Delivered												
		Marine diesel 0.5%	mid	change		Marine diesel 0.1%	mid	change		IFO 500 CST	mid	change
Singapore									AAVU000	379.50–380.50	380.000	+3.000
Japan	POACI00	797.50–798.50	798.000	-4.000	AAXYT00		813.00	-4.000				
West Japan	AARKA00	812.50–813.50	813.000	-4.000	AAXYU00		828.00	-4.000				
Ex-wharf												
		IFO 380 CST				IFO 500 CST						
Singapore	AAFER00	371.50–372.50	372.000	+1.000	AAVUP00	368.50–369.50	369.000	+1.000				

Northern Europe (\$/mt) (PGB page 1850 & 1870)

		IFO 380 CST	mid	change		Marine gasoil 0.1%	mid	change
Delivered								
Rotterdam	PUAFN00	392.50–393.50	393.000	+2.000	AARTG00	644.50–645.50	645.000	+5.000
Antwerp	PUEEE00	392.50–393.50	393.000	+2.000	AARSI00	644.50–645.50	645.000	+5.000
Dunkirk	PUEL00	469.50–470.50	470.000	+2.000	POABT00	767.50–768.50	768.000	+5.000
Hamburg	PUEEQ00	418.50–419.50	419.000	-1.000	AARSZ00	696.50–697.50	697.000	-3.000
Gothenburg	AAVVX00	434.50–435.50	435.000	0.000	AAVWC00	689.50–690.50	690.000	-5.000
Gdansk					AARSP00	722.50–723.50	723.000	-5.000
St Petersburg	AAHSU00	374.50–375.50	375.000	0.000	AARTJ00	777.50–778.50	778.000	0.000
LS 0.1% Bunker								
Rotterdam	AAXRM00	390.50–391.50	391.000	+2.000				
Rotterdam LS 0.1%					AARBF00		553.000	-13.000
St Petersburg LS 0.1%					ALMPA00		545.000	0.000

Mediterranean, Black Sea and Africa (\$/mt) (PGB page 1860)

		IFO 380 CST	mid	change		Marine gasoil 0.1%	mid	change
Delivered								
Gibraltar	AAKAB00	438.50–439.50	439.000	+4.000	AARSU00	697.50–698.50	698.000	-10.000
Algeciras	PUAFA00	438.50–439.50	439.000	+4.000	AARSH00	697.50–698.50	698.000	-10.000
Las Palmas/Tenerife	PUAFB00	440.50–441.50	441.000	-2.000	AARTB00	697.50–698.50	698.000	0.000

Market Commentary**Platts Asia and Middle East Bunker Daily Commentary**

- Moderate bunker demand
- Singapore's Sep bunker fuel sales fall 4% MOM

Spot trading activity around both the key bunker hubs of Singapore and Fujairah was moderate at best as flat prices remained stable with minor fluctuations, according to traders Oct. 16.

Platts benchmark FOB Singapore Marine Fuel 0.5% sulfur cargo assessments fell \$1.40/mt day over day to \$430.67/mt, while the December ICE Brent futures contract tumbled 19 cents/b, or \$1.39/mt, during the Platts bunker Market on Close assessment process on Oct. 16.

During and outside the MOC, Singapore-delivered marine fuel 0.5%S was heard offered at \$444-\$450/mt, with the lower range of offers for products mostly deliverable from Oct. 22-26 onward. No bids or offers were heard during the MOC.

Platts eventually assessed the grade \$444/mt Oct. 16, down \$2/mt from the previous day. The Singapore-delivered marine fuel 0.5%S bunker premium against benchmark Singapore marine fuel 0.5%S slipped 60 cents/mt day over day to \$13.33/mt Oct. 16.

During and outside the MOC, Fujairah-delivered marine fuel 0.5%S was heard offered at \$440-\$450/mt, with the lower range of offers for product deliverable from Oct. 21-24 onward. No bids or offers were heard during the MOC.

Platts eventually assessed the grade \$442/mt Oct. 16, \$3/mt under the preceding session. Fujairah-delivered marine fuel 0.5% S bunker premium against benchmark Singapore marine fuel 0.5%S cargo softened \$1.60/mt day over day to \$11.33/mt Oct. 16.

Bunker fuel sales at Singapore, the world's largest bunkering hub, fell 4% from August to approximately 4.765 million mt in September, the lowest volume in three months but still up 8.7% year over year, latest preliminary data from the Maritime and Port Authority of Singapore showed.

Bunker sales were last lower in June at 4.595 million mt. August sales were the highest since December 2023.

In tandem with lower bunker sales, bunker-only calls also fell 2.5% from August to a three-month low of 3,518 in September, though this was still up 7.7% year on year. They were last lower at 3,402 in June.

Sales of International Maritime Organization-compliant LSFO, including bio-blended grade, fell 6.7%

Mediterranean, Black Sea and Africa (\$/mt) (PGB page 1860) (continued)

		IFO 380 CST	mid	change		Marine gasoil 0.1%	mid	change
Canary Islands	PUAGW00	440.50-441.50	441.000	-2.000	AARKM00	697.50-698.50	698.000	0.000
Malta	PUBFH00	444.50-445.50	445.000	+3.000	PBADH00	689.50-690.50	690.000	-6.000
Novorossiisk	AASHF00	407.50-408.50	408.000	+3.000	AASHG00	783.50-784.50	784.000	+4.000
Istanbul	PUAET00	549.50-550.50	550.000	-3.000	POACF00	746.50-747.50	747.000	-8.000
Piraeus	PUAFL00	445.50-446.50	446.000	+1.000	POADG00	724.50-725.50	725.000	-5.000
Lisbon					MGLBO00		705.000	-5.000
Durban	PUAGX00	519.50-520.50	520.000	-10.000	PUAGY00	1339.50-1340.50	1340.000	-10.000
Lome	AAYJJ00		540.000	0.000	AAYJL00		871.000	+1.000
Offshore Nigeria	PUAGU00	549.50-550.50	550.000	0.000	AARKL00	870.50-871.50	871.000	+1.000
Ex-wharf								
Fos	PUAE000	460.50-461.50	461.000	+4.000	POABX00	734.50-735.50	735.000	+10.000
Augusta	PUAED00	449.50-450.50	450.000	0.000	PBABJ00	719.50-720.50	720.000	0.000
Ceuta	PUAEG00	430.50-431.50	431.000	+4.000	AARSK00	680.50-681.50	681.000	-1.000
Genoa	PUAFD00	449.50-450.50	450.000	+7.000	PBARK00	754.50-755.50	755.000	+9.000
Dakar					POABP00	762.50-763.50	763.000	+1.000

US and Canada (\$/mt)

		IFO 380 CST	mid	change		Marine gasoil 0.1%	mid	change
Delivered (PGB page 860)								
Montreal*	AARUP00	516.95-517.05	517.000	-35.000	AAWZ00	721.95-722.05	722.000	-35.000
New York	AAGQN00	421.95-422.05	422.000	-4.000	AAWYB00	694.95-695.05	695.000	-3.000
Philadelphia	AAGRF00	443.95-444.05	444.000	-4.000	AAWYD00	698.95-699.05	699.000	-3.000
Charleston	AAMNV00	556.95-557.05	557.000	-4.000	AAWV00	744.95-745.05	745.000	-4.000
Norfolk	AAGQW00	495.95-496.05	496.000	-4.000	AAWYC00	702.95-703.05	703.000	-3.000
New Orleans	AAGQE00	423.95-424.05	424.000	-4.000	AAWYA00	656.95-657.05	657.000	-3.000
Houston	AAGPD00	420.95-421.05	421.000	-4.000	AAWX00	649.95-650.05	650.000	-1.000
Los Angeles	AAGPM00	431.45-431.55	431.500	+1.000	AAWY00	768.45-768.55	768.500	-3.000
San Francisco	AAGRX00	471.95-472.05	472.000	+1.000	AAWYF00	895.95-896.05	896.000	-3.000
Seattle	AAGSG00	403.95-404.05	404.000	+1.000	AAWYL00	839.95-840.05	840.000	-3.000
Vancouver	AAJKU00	405.45-405.55	405.500	+1.000	AAWYM00	831.45-831.55	831.500	-3.000
New York	AACNY00		412.000	-4.000				

*Delivered by truck.

Ex-wharf (PGB page 862)

Montreal	PUAFE00	496.95-497.05	497.000	-35.000	AAWYS00	701.95-702.05	702.000	-35.000
New York	PUAFI00	406.95-407.05	407.000	-4.000	AAWYU00	679.95-680.05	680.000	-3.000
Philadelphia	PUAFJ00	431.95-432.05	432.000	-4.000	AAWYW00	686.95-687.05	687.000	-3.000
Charleston	AAOE00	546.95-547.05	547.000	-4.000	AAWYP00	734.95-735.05	735.000	-4.000
Norfolk	PUAFG00	480.95-481.05	481.000	-4.000	AAWYV00	687.95-688.05	688.000	-3.000
Savannah	AAXJR00	546.95-547.05	547.000	-4.000	AAWZF00	718.95-719.05	719.000	-4.000
New Orleans	PUAFH00	406.95-407.05	407.000	-4.000	AAWYT00	639.95-640.05	640.000	-3.000
Houston	PUAES00	405.95-406.05	406.000	-4.000	AAWYQ00	634.95-635.05	635.000	-1.000
Los Angeles	PBAAP00	412.95-413.05	413.000	+1.000	AAWYR00	749.95-750.05	750.000	-3.000
San Francisco	PBADF00	459.95-460.05	460.000	+1.000	AAWZE00	883.95-884.05	884.000	-3.000
Seattle	PBABB00	389.95-390.05	390.000	+1.000	AAWZG00	825.95-826.05	826.000	-3.000
Vancouver	AAIAT00	389.95-390.05	390.000	+1.000	AAWZH00	815.95-816.05	816.000	-3.000

month over month to a five-month low of around 2.422 million mt in September, although they were up 3.5% year over year, MPA data showed. LSFO sales were lower at 2.312 million mt in April.

HSFO sales, including bio-blended grade, also fell to a three-month low of 1.916 million mt in September, slipping 0.5% from August but up 15.7% year over year, according to MPA data. HSFO sales were lower at 1.743 million mt in June.

HSFO sales in September amounted to 40.2% of total bunker volumes in Singapore, a 1.4-percentage-point increase month over month and 2.4 percentage points up from the year prior.

Sales of low sulfur marine gasoil, which has a maximum sulfur content of 0.1%, totaled 373,600 mt in September, a 1.4% increase from August and up 11.6% year over year.

Overall ship arrivals across all freight segments fell 1.7% month over month to 10,992 in September, although this was 6.8% higher year over year.

Platts is part of S&P Global Commodity Insights.

Platts North Asia Bunker Daily Commentary

- Spot trading interest slows further amid weather woes next week
- Zhoushan's Oct LSFO ullage nearly halves MOM to 1.1 mil cu m

Spot trading interest across North Asian bunker ports dropped further Oct. 16, with incoming adverse weather further dampening demand amid an already quieter market.

The December ICE Brent futures contract fell 3 cents/b day over day to \$62.37/b during the Platts Market on Close assessment process Oct. 16.

The flow of inquiries was heard dwindling further on the day, especially for Hong Kong and Zhoushan, with adverse weather expected to arrive from Oct. 18 onward.

US and Canada (\$/mt) (continued)

		IFO 500 CST	mid	change
New York	AABNY00		397.000	-4.000

US and Canada barging rates (PGB page 866)

		(\$/mt)	mid	change
New York	AARUA00	14.95–15.05	15.000	0.000
Philadelphia	AARUB00	11.95–12.05	12.000	0.000
Montreal*	AARUC00	19.95–20.05	20.000	0.000
Charleston	AARUD00	9.95–10.05	10.000	0.000
Norfolk	AARUE00	14.95–15.05	15.000	0.000
Houston	AARUF00	14.95–15.05	15.000	0.000
New Orleans	AARUG00	16.95–17.05	17.000	0.000
Los Angeles	AARUH00	18.45–18.55	18.500	0.000
San Francisco	AARUI00	11.95–12.05	12.000	0.000
Seattle	AARUJ00	13.95–14.05	14.000	0.000
Vancouver	AARUL00	15.45–15.55	15.500	0.000

*Denotes Montreal trucking rate.

South America (\$/mt) (PGB page 870)

		IFO 380 CST	mid	change		Marine gasoil 0.1%	mid	change
Delivered								
Buenos Aires					PBABR00	1020.95–1021.05	1021.000	-3.000
El Callao					PBABW00	820.95–821.05	821.000	-7.000
Valparaiso	PUAYR00	639.95–640.05	640.000	-24.000	PBABX00	1046.95–1047.05	1047.000	+3.000
Guayaquil	AAJOC00	448.95–449.05	449.000	-3.000	AAJOG00	1075.95–1076.05	1076.000	+3.000
Libertad	PUAYT00	447.95–448.05	448.000	-3.000	PBABY00	1074.95–1075.05	1075.000	+3.000
Cartagena	AAJOA00	490.95–491.05	491.000	-3.000	PBACW00	776.95–777.05	777.000	-1.000
Montevideo					PBADA00	884.95–885.05	885.000	-5.000
Santos					AAXW000		804.000	-3.000
Ex-wharf								
Balboa	PUBAD00	433.95–434.05	434.000	-7.000	PBACU00	691.95–692.05	692.000	-4.000
Cristobal	PUAEF00	454.95–455.05	455.000	-5.000	POABJ00	695.95–696.05	696.000	-4.000
Panama Canal	AAXWG00		434.000	-7.000	AAXWI00		692.000	-4.000

Posted Prices (\$/mt)

CPC Corporation, Taiwan (Effective date: October 16, 2025) (PGB page 2860)

		Marine gasoil	Low sulfur marine residual fuels MF-180 0.5%	Marine residual fuels MF-380
Hualien, Suao	CBGAM00	730.000	CB1AU00 480.000	
Kaohsiung	CBGAP00	730.000	CB1AR00 480.000	CB3AN00 450.000
Keelung	CBGAN00	730.000	CB1AT00 480.000	
Taichung	CBGAQ00	730.000	CB1AS00 480.000	

Cargo prices (\$/mt) (PGB page 1890)

		3.5% HSFO	mid	change		Gasoil 0.1%	mid	change
FOB Mediterranean cargo	PUAAZ00	382.00–382.50	382.250	-5.500	AAVJI00	634.50–635.00	634.750	+4.500
CIF NWE cargo	PUABA00	384.75–385.25	385.000	-3.000	AAYWS00	648.50–649.00	648.750	+4.500
FOB Rotterdam barge	PUABC00	385.75–386.25	386.000	-3.000	AAYWT00	627.50–628.00	627.750	+4.500
FOB ARA DMA MGO barge					LGARD00		624.000	+6.000

“We [didn’t] have [any inquiries] for Zhoushan or Shanghai today ... expecting bad weather from Oct. 18-23,” a Zhoushan bunker supplier said

The latest weather data showed wind speeds peaking at 89-102 km/h from the evening of Oct. 18, and largely sustaining at those levels until at least the evening of Oct. 22, and tapering down slightly to 75-88 km/h on Oct. 23.

Platts assessed the delivered premium for Zhoushan-delivered 0.5%S bunker over the FOB Singapore marine fuel 0.5% cargo edging up 40 cents/mt over the session to \$37.33/mt at the Asian close of Oct. 16.

Over in South Korea, spot inquiries were heard slow on the day.

“Not very much demand to [be] seen [today]... [just a] few inquiries [totaling around] 2,000 mt volume,” a

South Korea bunker trader said.

Platts assessed the delivered premium for South Korea-delivered 0.5%S bunker over the FOB Singapore marine fuel 0.5% cargo down 60 cents/mt over the session to \$47.33/mt at the Asian close of Oct. 16.

At China’s largest bunkering port of Zhoushan, low sulfur fuel oil storage available for lease fell nearly half, 47.9% month over month, to 1.10 million cu m as of Oct. 16, reaching a 17-month low, according to the latest Zhejiang Mercantile Exchange data seen by Platts.

The sharp contraction in LSFO storage availability in October indicates a rapid accumulation in stockpiles of the grade during the month. This follows monthly fluctuations in stock levels since May, when it hit a record high of 2.43 million cu m, and later sank to 1.88 million cu m in August. The previous lowest ullage was recorded in May 2024 at 906,000 cu m, the

data showed.

The October increase in stockpiles coincided with slower demand compared with the relatively healthier bunker demand in August and September. Domestic production levels remained steady, resulting in a more ample supply.

Chinese refiners’ LSFO output rose 7.84% in August to 1.1 million mt, according to JLC data, though this marked a 4.76% contraction year over year. September’s output was unlikely to exceed August levels due to weak margins for bunker fuels, an analyst with JLC said.

Storage availabilities for other oil products also posted smaller month-over-month declines. Jet fuel fell by 21.2% to 410,000 cu m, naphtha dropped 12.1% to 800,000 cu m, diesel contracted 7% to 1.19 million cu m, and crude edged down 1.91% to 2.05 million cu

Platts Container Rates and Bunker Charges

These daily indexes for Platts Container Rates and Platts Bunker Charges provide unparalleled flexibility for the container industry in negotiating box rates and bunker surcharges in \$/FEU on major container routes. Platts Bunker Charge \$/FEU indexes utilize Low Sulfur Marine Gas Oil and 0.5% Sulfur Marine Fuel assessments at representative ports along with other transparent variables. For historical data, stories, and more, please contact the team at: containers@spglobal.com

Platts bunker charges, October 16 (\$/FEU*)

Route	From	To	Platts symbol	Close	Change	Route	From	To	Platts symbol	Close	Change
Head-haul						Back-haul					
PBC1	North Asia	North Continent	PBC0100	256.64	-0.47	PBC2	North Continent	North Asia	PBC0200	138.19	-0.25
PBC13	North Asia	WC North America	PBC1300	296.65	-0.96	PBC14	WC North America	North Asia	PBC1400	127.13	-0.42
PBC5	North Asia	EC North America	PBC0500	652.99	-2.56	PBC6	EC North America	North Asia	PBC0600	279.85	-1.10
PBC37	North Asia	EC Africa	PBC3700	532.64	-1.09	PBC38	EC Africa	North Asia	PBC3800	228.27	-0.47
PBC27	North Asia	Australasia	PBC2700	398.66	-1.03	PBC28	Australasia	North Asia	PBC2800	170.86	-0.43
PBC29	North Asia	WC South America	PBC2900	561.38	-4.65	PBC30	WC South America	North Asia	PBC3000	240.59	-2.00
PBC31	North Asia	EC South America	PBC3100	583.37	-3.48	PBC32	EC South America	North Asia	PBC3200	250.01	-1.50
PBC35	Europe	WC Africa	PBC3500	271.30	-0.68	PBC36	WC Africa	Europe	PBC3600	116.27	-0.29
PBC9	North Continent	EC North America	PBC0900	429.55	-2.55	PBC10	EC North America	North Continent	PBC1000	184.09	-1.10
PBC15	North Continent	EC South America	PBC1500	278.44	-1.12	PBC16	EC South America	North Continent	PBC1600	185.62	-0.75
PBC17	Indian Subcont.	North Continent	PBC1700	520.80	-1.58	PBC18	North Continent	Indian Subcont.	PBC1800	223.20	-0.68
PBC20	North Asia	Indian Subcont.	PBC2000	182.83	-0.62	PBC19	Indian Subcont.	North Asia	PBC1900	426.60	-1.45
PBC21	EC South America	EC North America	PBC2100	417.00	-3.62	PBC22	EC North America	EC South America	PBC2200	178.71	-1.55
PBC23	SE Asia	WC North America	PBC2300	350.99	-1.43	PBC24	WC North America	SE Asia	PBC2400	150.42	-0.62
PBC25	SE Asia	EC North America	PBC2500	734.33	-3.37	PBC26	EC North America	SE Asia	PBC2600	314.71	-1.45
PBC56	EC South America	US Gulf Coast	PBC5600	379.17	-1.83	PBC57	US Gulf Coast	EC South America	PBC5700	379.17	-1.83
PBC39	Indian Subcontinent	EC North America	PBC3900	887.89	+0.14	PBC40	EC North America	Indian Subcontinent	PBC4000	295.96	+0.04

*Forty-foot equivalent unit

m, ZME data showed. Gasoline was the only product to buck the trend, with ullage rising 1.03% to settle at 980,000 cu m.

Overall tank utilization rates at the Zhoushan hub increased by 11.1 percentage points to 46.3% amid rising stock levels across most oil products. Total capacity remained unchanged at 12.2 million cu m since July, according to the same data.

Platts is part of S&P Global Commodity Insights.

Platts Hong Kong Bunker Delivered Daily Rationale & Exclusions

Bunker Dlvd Hong Kong <PUAER00>, <MFHKD00> assessment rationale:

The Hong Kong 380 CST bunker fuel assessment Oct. 16 reflected a trade at \$400/mt, in which Helmsman sold to Chimbusco Pan Nation 500-600 mt of 380 CST bunker fuel for Oct. 21-23 delivery at Hong Kong during the Platts Market on Close assessment process.

The Hong Kong marine fuel 0.5% bunker fuel assessment Oct. 16 took into consideration offers heard during and outside the Platts Market on Close

assessment process, and the day-over-day change in the Asian 0.5% low sulfur fuel oil market.

Exclusions: No market data was excluded from Oct. 16 Hong Kong-delivered bunker fuel assessment process.

Platts Hong Kong Bunker Delivered Bids, Offers, Trades

Bids:

1) Platts Bunker: 380 CST: 500-600 mt: Hong Kong: Oct. 21-23: Chimbusco Pan Nation no longer bids at \$400.00/mt after trade with Helmsman (05:02:59:700)

Offers:

No offers

Trades:

1) Platts Bunker: 380 CST: 500-600 mt: Hong Kong: Oct. 21-23: Helmsman sells to Chimbusco Pan Nation at \$400.00/mt (05:02:59:700)

This assessment commentary applies to the following market data codes: Bunker FO 380 CST Dlvd Hong Kong <PUAER00>, MF 0.5% Dlvd Hong Kong <MFHKD00>

Platts South Korea Bunker Delivered Daily Rationales & Exclusions

Bunker Dlvd South Korea <PUAFR00>, <MFSKD00> assessment rationale:

The South Korea 380 CST bunker fuel assessment Oct. 16 took into consideration offers heard during and outside the Platts Market on Close assessment process, and the day-over-day change in the Asian 380 CST high sulfur fuel oil market.

The South Korean marine fuel 0.5% bunker fuel assessment Oct. 16 took into consideration offers heard during and outside the Platts Market on Close assessment process, and the day-over-day change in the Asian 0.5% low sulfur fuel oil market.

Exclusions: No market data was excluded from the Oct. 16 South Korea-delivered bunker fuel assessment process.

Platts South Korea Daily Bunker Delivered Bids, Offers, Trades

Bids:

1) Platts Bunker: MF 0.5%: 500-600mt: Busan/Ulsan:

Platts

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Bunkerwire

Contact Client Services: ci.support@spglobal.com; Americas: +1-800-752-8878; Europe & Middle East: +44-20-7176-6111; Asia Pacific: +65-6530-6430

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Oct. 21-23: Hyundai Fuels Pte Ltd withdraws bid at \$481.75/mt (05:00:35:833)

2) Platts Bunker: 0.5% MGO: 50mt: Busan/Ulsan:

Oct. 21-23: Hyundai Fuels Pte Ltd bids at \$659.25/mt

Offers:

No offers

Trades:

No trades

This assessment commentary applies to the following market data codes: Bunker FO 380 CST Dlvd South Korea <PUAFR00>, MF 0.5% Dlvd South Korea <MFSKD00>

Platts Japan Bunker Delivered Daily Rationale & Exclusions

Bunker Dlvd Japan <PUAEV00>, <MFJPD00>, <BAMFB00> assessment rationale:

The Japan 380 CST bunker fuel assessment Oct. 16

took into consideration offers heard during and outside the Platts Market on Close assessment process, and the day-over-day change in the Asian 380 CST high sulfur fuel oil market.

The Japan marine fuel 0.5% bunker fuel assessment Oct. 16 took into consideration offers heard during and outside the Platts Market on Close assessment process, and the day-over-day change in the Asian 0.5% low sulfur fuel oil market.

Exclusions: No market data was excluded from the Oct. 16 Japan-delivered bunker fuel assessment process.

Platts Japan Bunker Delivered Bids, Offers, Trades

Bids:

No bids

Offers:

No offers

Trades:

No trades

This assessment commentary applies to the following market data codes: Bunker FO 380 CST Dlvd Japan <PUAEV00>, MF 0.5% Dlvd Japan <MFJPD00>, Marine Fuel 0.5% Bunker Dlvd West Japan \$/mt <BAMFB00>

Platts European Bunker Daily Commentary

- Strikes in Antwerp cause port congestion, delays
- Rotterdam operations run smoothly amid Antwerp chaos

In Northwest Europe Oct. 16, the bunker fuel market had not yet returned to normal operations following the labor strikes in Antwerp, which had ended the previous day.

Around 90 vessels were waiting for port entry, a trader based in the region said. The congestion is affecting Antwerp and causing ripple effects at nearby ports, notably Flushing.

Rotterdam appeared to be managing better, with operations running smoothly compared to the chaos in Antwerp, traders said.

However, overall sentiment in the market was cautious, with some vessels opting to bypass Antwerp entirely to avoid delays, they said.

“One container I had purchased bunkers in Liverpool instead of Antwerp,” one trader said.

There was also a noticeable rally in HSFO cracks on the day, although the reason for it remained unclear. Hi-5 spreads were narrow, Platts assessment data showed.

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Platts Oil Bunker FO 380 CST Delivered Rotterdam Exclusions

Exclusions: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlvd Rotterdam <PUAFN00>; Marine Gasoil 0.1% Dlvd Rotterdam <AARTG00>

Platts Bunker FO 380 CST Delivered Rotterdam Bids, Offers, Trades

Bids: None

Offers:

- Platts Bunker 380 CST 3.5% (300-500) Dlvd Rotterdam 22Oct-24Oct25, UNITEDBUNK offer \$391.00 for 500

Trades: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlvd Rotterdam <PUAFN00> Marine Gasoil 0.1% Dlvd Rotterdam <AARTG00>

Platts Mediterranean and African Bunker Daily Commentary

- Gibraltar prompt supply tightens, port congestion causes delays
- Piraeus LSMGO supply constraints loom amid strong demand

Bunkering demand in the Mediterranean was varied throughout the day, mirroring the mixed availability across the region.

In the West Mediterranean, prompt supplies were tightening in Gibraltar, with reports of port congestion leading to delays of up to 24 hours, traders said. The estimated delivery date for supplies is currently set for Oct. 21, a local trader said, though smaller quantities may be available sooner.

In Piraeus, demand for HSFO and LSMGO remained strong, while supply was becoming more constrained for the latter, a local trader said.

Regarding refinery updates, Sonatrach's Augusta refinery in Sicily, Italy, commenced the second phase of its scheduled maintenance Oct. 15, following the initial phase that began around Oct. 8.

This maintenance affects part of the plant, including a crude distillation unit, and operations will be halted in a staggered fashion. It is expected to last about two months, with completion targeted for mid-December.

Platts Oil EMEA Daily Med Bunker FO Exclusions

Exclusions: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlvd Gibraltar <AAKAB00>; Marine Gasoil 0.1% Dlvd Gibraltar <AARSU00>; Bunker FO 380 CST 3.5% Dlvd Algeciras <PUAFA00>; Marine Gasoil 0.1% Dlvd Algeciras <AARSH00>; Bunker FO 380 CST 3.5% Dlvd Piraeus <PUAFL00>; Marine Gasoil 0.1% Dlvd Piraeus <POADG00>

Platts Mediterranean Bunker Fuel Oil Bids, Offers, Trades

Bids: None

Offers: None

Trades: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlvd Gibraltar <AAKAB00> Marine Gasoil 0.1% Dlvd Gibraltar <AARSU00> Bunker FO 380 CST 3.5% Dlvd Algeciras <PUAFA00> Marine Gasoil 0.1% Dlvd Algeciras <AARSH00> Bunker FO 380 CST 3.5% Dlvd Piraeus <PUAFL00> Marine Gasoil 0.1% Dlvd Piraeus <POADG00>

Platts Americas Bunker Fuel Daily Commentary

- North American bunker prices fall, tracking fundamentals
- Weak demand, ample supply expected to weigh on prices
- Gulf Coast bunker prices lower amid sluggish activity

North American retail bunker prices fell on Oct. 16, as December ICE Brent futures and November ultra-low sulfur diesel futures took a downward turn.

"It's a tough market nowadays for sure, everywhere, not just here, but here it's the worst," a trader said.

Demand for bunker fuel in US ports has been downtrodden in recent months. Fundamentals point toward weak prices and ample supply in the coming months.

Platts assessed spot 0.5%S VLSFO bunkers in New York at \$466/mt ex-wharf, down \$4 on the day, and assessed MGO down \$3 at \$680/mt ex-wharf.

Platts assessed MGO in Montreal at \$722/mt delivered, down \$35 on the day. The assessment tracked an indication by a Montreal-based supplier.

On the West Coast, Platts assessed spot 0.5%S VLSFO bunkers in Los Angeles at \$517/mt delivered, down \$3 on the day, and assessed MGO in the port down \$3 at \$750/mt ex-wharf.

Platts assessed spot 0.5%S VLSFO bunkers in Vancouver at \$511/mt ex-wharf, down \$3 on the day, and assessed MGO at \$816/mt ex-wharf, down \$3.

US Gulf Coast spot marine fuel bunker price moved downward on Oct. 16 as US bulk 0.5%S and MGO prices decreased in both major ports.

"It's been a bit of a slow day today, but that's alright. It happens," a local trader said.

A third trader said other markets were much busier than the USGC.

Platts assessed spot 0.5%S VLSFO bunkers in Houston down \$4 at \$440/mt ex-wharf and assessed

MGO in the port down \$1 at \$635/mt ex-wharf.

On the wider energy front, ICE December Brent futures contract was assessed at \$61.08/b at 2:30 pm ET, down 87 cents/b, while NYMEX November ULSD futures contract was assessed at \$2.1535/gal, falling 2.13 cents on the day.

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Platts Latin American Bunker Daily Commentary

- Mercosur spot values edge lower
- Valparaiso, Chile sees steepest drop in spot VLSFO

Spot bunker pricing in Latin America was mostly down on Oct. 16, as energy markets continued to decline.

The Mercosur market in South America saw values fall across the board, with Platts assessing Santos, Brazil, spot pricing for marine fuel 0.5%S-VLSFO down \$1 at \$454/mt delivered and Buenos Aires VLSFO \$2 down at \$464/mt delivered.

Spot indications were mixed in Buenos Aires, with notional support coming via the Singapore bulk 0.5%S marker, which fell \$1.82/mt on the day.

Chile registered the steepest drop day over day, with talk of indications in Valparaiso at \$660-\$710/mt delivered for VLSFO.

Platts assessed Valparaiso spot values down \$13 on the day for 0.5%S at \$690/mt delivered and up \$3 on MGO at \$1047/mt delivered.

In Panama, indications were talked lower in the morning, weakening in the afternoon on the notional trend.

Platts assessed the ex-wharf Balboa 3.5%S HSFO marker down \$7 at \$434/mt and assessed the ex-wharf Balboa 0.5%S VLSFO marker down \$2 at \$450/mt, both in line with the latest indications heard on the day.

In Global energy markets, the ICE December Brent contract fell 87 cents/b day over day to close at \$61.08/b.

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European LNG bunker prices soften, pick up in Asia; market eyes IMO vote

- IMO members prepare to vote on Net-Zero Framework
- CMA-CGM signs deal for six new dual-fuel containerships
- Singapore sells 48,500 mt of LNG bunker fuel in Sep, up 31.3% on year: MPA

LNG bunker prices declined across key hubs in Europe on the week ended Oct. 15, while the Singapore LNG bunker price climbed on the back of a strengthening JKM marker. Attention now turns to the IMO's extraordinary session on decarbonization rules, which could reshape the regulatory landscape for LNG-fueled shipping.

Platts, part of S&P Global Commodity Insights, assessed the Rotterdam and Barcelona LNG bunker fuel price at \$13.09/MMBtu and \$13.79/MMBtu, respectively Oct. 15, down 24 cents on the week.

The DES Northwest Europe marker for November, the price of LNG cargoes delivered into ports in Northwest Europe, was assessed at \$10.237/MMBtu, down 24 cents on the week.

Weak demand, ample storage and softening geopolitical tensions in the Middle East weighed on sentiment in the wider LNG complex. However, the market is awaiting early weather signals and updates on Russian strikes on Kyiv for potential demand shifts in Europe.

A focal point for the market this week is that member states of the International Maritime Organization are preparing for a showdown over new decarbonization rules on maritime energy, which have pitted the EU against the US while dividing opinions among shipping industry participants.

During Oct. 14-17, the UN agency's Marine Environment Protection Committee will hold an extraordinary session to discuss the adoption of the Net-Zero Framework, with a vote highly anticipated as

both camps show no signs of compromising.

The US, which has opposed the regulatory piece, reiterated ahead of the meeting that its supporters could face US port fees or ban, visa restrictions, sanctions, or commercial penalties associated with US government contracts.

The LNG bunker premium to VLSFO in Rotterdam held firm at \$2.043/Gj up. The discount of LNG bunkers to MGO narrowed to \$1.915/Gj down from \$2.204/Gj the previous week.

Similarly, across the Atlantic the US Southeast Coast LNG bunker price was assessed at \$11.25/MMBtu, down 12 cents on the week.

Platts assessed the price of mass balanced subsidized bio-LNG delivered into Rotterdam at \$25.368/MMBtu Oct. 15, or a 44.37 Eur/MWh premium to TTF. Equivalent unsubsidized volumes were assessed at \$37.30/MMBtu, or at a 77.5 Eur/MWh premium to TTF.

In wider LNG bunker news, French carrier CMA-CGM on Oct. 15 signed a letter of intent with Cochin Shipyard for six 1,700 TEU dual-fuel LNG containerships, the carrier said in a statement on its website.

LNG has become a leading option for ships among all alternative fuels. According to S&P Global Commodities at Sea, approximately 4.1 million TEUs on order are LNG-fueled, compared to 2.1 million methanol-fueled.

Across the basin, Singapore's delivered LNG bunker price was assessed at \$13.324/MMBtu Oct. 16, up 38.4 cents from a week earlier, according to Platts data.

Singapore LNG bunker prices gained in line with JKM, which rose 28.4 cents in the week ended Oct. 16. The LNG bunker premium to JKM gained to \$2.2/MMBtu from \$2.1/MMBtu a week earlier, according to Platts data.

In statistics out recently, Singapore sold 48,500 mt of LNG bunker fuel in September, up 31.3% year over year, but down 27.6% month over month, according to the MPA data.

LNG bunker demand has been growing globally as more LNG-dual fuel ships are being launched.

Meanwhile, the volume dropped from a month earlier because “the container ships were taking LNG in China, skipped bunkering in Singapore,” according to an LNG bunker buyer.

“Some container shipping companies were taking LNG bunker fuel in China. Premiums for term contracts are lower than those for spot contracts for them in China,” an LNG bunker trader said. “Barge supply is not tight in Singapore.”

Meanwhile, In China, Cnooc’s LNG bunker barge, Hai Yang Shi You 301 has finished drydocking and was ready to operate, a company source said.

Platts is part of S&P Global Commodity Insights.

Subscriber Notes

Platts to include FSU “SA Jewel” in Singapore fuel oil cargo, ex-wharf bunker MOC following name, flag, and ownership change

Platts, part of S&P Global Commodity Insights, will include the vessel “SA Jewel” following a change in name, flag, and ownership. In a subscriber note published Sept. 24, Platts had confirmed after a review the inclusion of the vessel as an additional loading point in its Singapore Market on Close assessment process for fuel oil cargo and ex-wharf bunker for marine fuel 0.5% and 380 CST HSFO from Oct. 22, 2025.

Bahamas-flagged SA Jewel (IMO 9244867) was formerly known as “A Jewel” and was registered under the flag state of Cook Islands. The vessel has also changed ownership from Minsheng Qixing (Tianjin) Shipping Leasing Company Limited to Global VE Trading Pte. Ltd. The vessel continues to be operated by Southern Ace Marine Sdn. Bhd. as a floating storage unit at Kukup, Malaysia.

There are currently 11 FSUs approved as additional loading points in the FOB Straits fuel oil cargo and ex-wharf Singapore bunker MOC for marine fuel 0.5% and 380 CST HSFO. The standards applicable to approved

FSUs require that sellers specifically name the ship used as a loading point at the time of submitting offers to Platts for publishing.

Any offer from vessels accredited for the FOB Straits fuel oil cargo and ex-wharf Singapore bunker MOC for marine fuel 0.5% and 380 CST HSFO would be on FOB FSU basis.

Sellers cannot unilaterally nominate an approved ship as a loading point in FOB Straits trades.

Please send all feedback and comments to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by S&P Global for public viewing. S&P Global will consider all comments received and make comments not marked as confidential available upon request.

Platts launches B30 Singapore biobunker assessments, updates B24 LSFO volume

Platts, part of S&P Global Commodity Insights, has launched the B30 Singapore biobunkers assessments and updated the volume specification for the existing B24 low sulfur fuel oil (LSFO) assessments, to better reflect current market dynamics, effective Oct. 1, 2025.

B30 Biobunkers Singapore

The new B30 assessments reflect the marine fuel blend of 30% biodiesel with low sulfur and high sulfur fuel oil respectively delivered in Singapore. Platts publishes the market-based assessments as differentials to the respective Platts fuel oil FOB Singapore cargo assessments, and as outright values. The other specifications match those of the existing equivalent B24 biobunkers assessments.

The assessment specifications are as follows:

Assessment	Symbol	Pricing basis	Contract basis	Delivery period	Volume
B30 LSFO Singapore Biobunkers Outright Price	LSFOS00	Outright	Delivered	10- 20 days forward	500 – 1,500 mt

B30 LSFO Singapore Biobunkers Premium	LSFOP00	Differential to Marine Fuel 0.5% FOB Spore Cargo (AMFSA00)	Delivered	10- 20 days forward	500 – 1,500 mt
B30 HSFO Singapore Biobunkers Outright Price	HSFOS00	Outright	Delivered	10- 20 days forward	1,000 – 2,000 mt
B30 HSFO Singapore Biobunkers Premium	HSFOP00	Differential to FO 380 CST 3.5%S FOB Spore Cargo (PPXDK00)	Delivered	10- 20 days forward	1,000 – 2,000 mt

Other delivery periods and volumes may be considered in the Platts Market on Close assessment process and normalized back to the above specifications.

The assessments reflect specification standards in line with the ISO 8217:2017. Platts recognizes the latest ISO 8217:2024 specifications for marine fuels and considers indications using this standard within the assessment.

The biobunker stems considered for the new Singapore biobunker assessments must reflect bio-components that hold proof of sustainability obtained in the framework of voluntary schemes approved by the European Commission, such as ISCC.

In addition, the biobunker stems must specify a minimum of 84% GHG savings for the biofuel component, which is equivalent to the default emissions value of 14.9 gCO₂eq/MJ against the 94 gCO₂eq/MJ comparator, under the EU Renewable Energy Directive.

Platts will not consider biobunkers that use palm oil methyl ester as a biocomponent.

The new daily biobunkers assessments are timestamped to 5:30 pm Singapore time market close and follow the Platts Singapore publishing schedule.

Platts spot price assessments consider market information reported to Platts, which it publishes

throughout the day, including firm bids and offers, transactions and indications of value. In the absence of observable spot market activity, Platts may consider other verifiable data reported.

The assessment is published on Platts Biofuels Alert, in the Bunkerwire Report, Biofuelscan Report and Biomass-Based Diesel Report.

B24 Biobunkers LSFO Singapore

In addition, Platts has updated the volume of its current B24 biobunkers LSFO Singapore assessments (LSFOB00 and LSFO000) to 500-1,500 mt, from 500-1,000 mt, effective Oct. 1. Other specifications of the existing B24 LSFO assessments remain unchanged.

The new assessments launch and change in specifications were first proposed on Aug. 14, followed by a decision note published on Sept. 3.

Please send any further questions, comments or feedback to mrts_biofuelsandfeedstocks@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts launches delivered Rotterdam Subsidized Bio-LNG bunker fuel assessment and updates carbon intensity value

Platts, part of S&P Global Commodity Insights, has launched a daily Rotterdam subsidised bio-LNG bunker fuel price assessment reflecting the value of spot bio-LNG bunker fuel volumes delivered on a barge-to-ship basis in Rotterdam, effective Sept. 25.

Platts has also updated the carbon intensity (CI) reflected in its existing delivered Rotterdam unsubsidised bio-LNG bunker fuel assessments (BLFAA00, BLFAB00, BLFAC00) from 28 g CO₂e/MJ to 21g CO₂e/MJ. Material with carbon intensity above or below may be considered for the assessment process, but may be subject to normalization to the above standard specification. This new CI number applies to the new subsidised bio-LNG bunker fuel assessments too.

Platts announced its decision to launch the new subsidised bio-LNG bunker fuel assessment and update the carbon intensity value in a subscriber note published here Aug. 28, following a proposal published Aug. 8.

The new delivered Rotterdam subsidised bio-LNG assessment provides additional transparency to the Northwest European bio-LNG market, following extensive consultation with producers, consumers, traders and others in the European natural gas, LNG and biofuels markets.

FREQUENCY: The Rotterdam subsidised bio-LNG bunker fuel assessment is published each business day and reflects market values prevailing at the close of European markets, 4:30 pm London time.

BASIS AND LOCATION: Platts considers the prevailing tradable values of subsidised bio-LNG bunker fuel in the locations on a barge-to-ship (delivered) basis in Rotterdam. Truck-to-ship (ex-wharf) basis may also be considered for the assessment but may be subject to normalization. The subsidised bio-LNG bunker fuel assessment includes the logistics costs from the terminal to the barge or truck, and charges for delivery direct to the receiving ship.

TIMING: The Rotterdam subsidised bio-LNG bunker fuel assessment is for bunker deliveries 7-30 days ahead.

VOLUME: The assessed volume is for deliveries of 100 mt to 200 mt. Sizes above and below may be normalized for assessment purposes.

UNIT: The assessments are published on an outright basis in \$/MMBtu (SBLFA00) and Eur/MWh (SBLFB00) and as a differential, in \$/MMBtu (SBLFD00) to the spot LNG Northwest Europe (AASXU00) assessment.

Prices of trucked subsidised bio-LNG and bio-LNG bunkers delivered in ISCC-certified ports across Northwest Europe may be considered and normalized to the above specifications.

In addition, Platts publishes price differentials, in \$/MMBtu (SBLFF00) and Eur/MWh (SBLFG00) comparing Rotterdam subsidised bio-LNG bunker fuel against Dutch TTF 1-Mo (GTFWM10) and in \$/MMBtu (SBLFK00) and Eur/MWh (SBLFL00) comparing Rotterdam subsidised bio-LNG bunker fuel against Dutch TTF 2-Mo (GTFWM20) respectively.

A conversion to \$/mt of LNG (SBLFC00) is also published from the MMBtu assessment using a factor of 52.

The assessment is published in Platts LNG Daily, Bunkerwire and Platts LNG Alert pages LNG0860 and LNG0861.

Please send all feedback, comments, and questions to LNGeditorialteam@spglobal.com and pricegroup@spglobal.com.

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