

Specification 1

	(1) Department Stores b/se	(2) Books & News b/se	(3) Hobby, Toy, & Games b/se	(4) Elec. & Appl. b/se	(5) Furniture b/se
Total	0.7794*** (0.191)	0.7540* (0.298)	0.7099*** (0.215)	1.7979** (0.681)	4.1129*** (1.033)
Retail	0.8799*** (0.155)	0.0933 (0.465)	0.5059* (0.244)	3.5855*** (0.864)	2.5455 (1.393)
Warehouse	-0.6864*** (0.086)	-1.5391*** (0.278)	-0.6891*** (0.157)	0.9889* (0.466)	-5.4657*** (0.963)
Constant	0.1809** (0.060)	-0.3863 (0.213)	-0.1193 (0.112)	-0.1182 (0.328)	-0.4865 (0.686)
Observations	3136	3136	3136	3136	3136

	(1) Sporting Goods b/se	(2) Office & Stationary b/se	(3) Clothing & Access. b/se	(4) Health & P. Care b/se	(5) Food & Beverages b/se
Total	2.1174*** (0.396)	0.5156** (0.168)	12.1083*** (2.303)	4.7087*** (1.355)	8.7211** (3.015)
Retail	1.1641*** (0.304)	0.2558 (0.171)	9.8835*** (1.927)	7.4003*** (2.048)	16.3902** (5.090)
Warehouse	-0.0412 (0.172)	-0.5467*** (0.093)	2.3780* (1.021)	6.4427*** (0.896)	0.4009 (0.657)
Constant	-0.0646 (0.123)	-0.1768** (0.066)	-0.7102 (0.726)	0.2317 (0.694)	0.7955 (1.217)
Observations	3136	3136	3136	3136	3136

Specification 2, ESMOH Control Included

	(1)
	Department Stores
	b/se
Total	0.9025*** (0.196)
Retail	0.9042*** (0.134)
Warehouse	-0.4400*** (0.063)
ESMOH	-0.0292*** (0.003)
Constant	0.1602*** (0.044)
Observations	3136