

# NEGOTIABLE DEPOSIT

The negotiable deposit is offered by PKO Bank Polski to customers using the Personal and Private Banking services. With individually agreed terms and conditions of the deposit, we offer our customers attractive interest rates negotiable on each occasion with a bank advisor.

## **Higher yield:**

negotiable interest rate,  
no charge for opening and maintaining the term deposit,  
fixed interest rate throughout the deposit term, ensuring the attainment of the expected return on the deposited funds.

## **Flexibility:**

discretionary choice of the saving term, from 1 day to 1 year (365 days),  
individually agreed deposit terms enabling the customer to choose the most suitable form of deposit and facilitating the management of liquidity.

## **Convenience:**

transactions can be made over the phone.

## **Intended use**

With a view to financial benefits for our customers and continuous augmentation of the funds they have deposited with PKO Bank Polski, we offer a negotiable term deposit. We offer the customers who place a negotiable term deposits an attractive interest rate set on the basis of the prevailing interbank rates, negotiated on each occasion with a bank advisor.

The interest rates are set on an individual basis, depending on the term and amount of the deposit.

The negotiable term deposit carries much higher interest than a savings and transaction account or other term deposits.

## **Who it is for**

A negotiable term deposit account is opened for retail customers with appropriate funds, not less than the minimum amount set by the Bank.

Negotiable term deposit accounts may be maintained as:

individual accounts - for residents and non-residents,  
joint accounts - for two natural persons with full capacity to act at law and the same foreign exchange status.

## Appropriation of funds

Ways of payment and withdrawal: in cash, in a non-cash form

## Term of Agreement

Deposits can be placed for any contractual term from 1 day to 365 days and the contractual term commences on the negotiation date.

The deposit is not automatically rolled over. Upon the lapse of the contractual term, the deposit and the accrued interest is transferred to the account specified by the deposit holder and if no such account has been specified, they remain in the term deposit account.

## Currency

EUR PLN USD GBP

## Minimum deposit

Negotiable term deposits are placed in minimum amounts of:

PLN 100,000,

USD 25,000,

EUR 25,000,

GBPR 25,000.

The interest rate on the deposit is negotiated with the advisor.

## Additional information

The product is available in the branches of PKO Bank Polski and on iPKO dealer. Deposits with PKO Bank Polski are guaranteed by the Bank Guarantee Fund (to the extent provided for in the Bank Guarantee Fund Act). The Guarantee Fund covers in 100% cash deposits of up to the Polish zloty equivalent of **EUR 100,000**. As regards jointly-held accounts (e.g. by a husband and wife), the guarantee limit of **EUR 100,000** applies to each of the co-holders of the account. [More](#)

## Interest

Paid in a non-cash form - by credit transfer to the designated account. The customer does not have the option to terminate the agreement. The interest for the actual deposit holding term is determined individually.

## Interest rate

The interest rate on the negotiable deposit is set by the Treasury Department on the basis of the interbank rates. The table is created every day and it is liable to change during one business day. A customer who wishes to buy the product should contact their bank advisor at the branch, where the appropriate rate will be negotiated.