

## Consolidated statement of financial position at 31 December

	Notes	2024 US\$000	2023 US\$000
<b>Assets</b>			
Cash and balances at central banks		646,989	911,615
Trading assets	10	1,923,099	1,779,460
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss		34,127	32,630
Derivatives	13	952,893	1,141,800
Loans and advances to banks	27	11,682,290	8,081,173
Loans and advances to customers	27	20,440,155	20,072,182
Reverse repurchase agreements – non-trading	27	7,878,210	6,388,753
Financial investments	14	11,592,083	10,402,064
Prepayments, accrued income and other assets <sup>1</sup>	18	1,677,151	1,436,261
Current tax assets		8	9
Interests in associates	16	2,261	2,353
Intangible assets	19	265,025	247,441
Deferred tax assets	7	120,359	115,887
<b>Total assets</b>		<b>57,214,650</b>	<b>50,611,628</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Deposits by banks	27	6,499,507	4,395,836
Customer accounts	20	34,828,268	31,366,721
Repurchase agreements – non-trading		2,936,075	1,801,365
Trading liabilities	21	837,253	807,757
Financial liabilities designated at fair value	22	1,238,466	1,429,282
Derivatives	13	785,326	1,063,259
Debt securities in issue <sup>2</sup>	23	808,480	1,043,317
Accruals, deferred income and other liabilities <sup>1</sup>	24	2,511,551	2,470,255
Current tax liabilities		238,625	163,539
Provisions	25	233,764	48,151
Subordinated liabilities <sup>2</sup>	26	945,751	475,000
<b>Total liabilities</b>		<b>51,863,066</b>	<b>45,064,482</b>
<b>Equity</b>			
Called up share capital	30	931,055	931,055
Share premium account	30	61,346	61,346
Other equity instrument	30	990,000	967,500
Other reserves		(210,589)	(212,728)
Retained earnings		3,579,772	3,799,973
<b>Total equity</b>		<b>5,351,584</b>	<b>5,547,146</b>
<b>Total liabilities and equity</b>		<b>57,214,650</b>	<b>50,611,628</b>

1 In 2023 'Items in the course of collection from other banks' (US\$73m) was separately presented on the face of the balance sheet but are now reported within 'Prepayments, accrued income and other assets' in the Annual Report and Accounts 2024. Similarly, 'Items in the course of transmission to other banks' (US\$290m) which was separately presented are now reported within 'Accruals, deferred income and other liabilities'. Comparative information has been represented accordingly.

2 During the year, the group issued subordinated liabilities of US\$950m and redeemed existing preference shares of US\$475m. The new issuance is presented as "Subordinated liabilities" whereas the previous issuance was included in "Debt securities in issue". Comparative information has been represented accordingly.

The accompanying notes on pages 12 to 71 form an integral part of these financial statements.

**Selim Kervanci**  
Chief Executive Officer / Director

**Daniel Hankinson**  
Chief Financial Officer / Director