Notes to the consolidated financial statements

Note 27. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2019 US\$'000	2018 US\$'000
Profit after income tax	5,366	8,499
Total comprehensive income	5,366	8,499

Statement of financial position

	Parent	
	2019 US\$'000	2018 US\$'000
Total current assets	121,041	73,202
Total assets	383,665	336,032
Total current liabilities	154,619	90,392
Total liabilities	155,521	92,364
Equity		
Contributed equity	126,058	125,635
Foreign currency reserve	2,607	2,783
Equity compensation reserve	19,561	12,570
Retained profits	79,918	102,680
Total equity	228,144	243,668

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

Altium Limited has provided financial guarantees in respect of credit card facilities and office leases amounting to US\$261,518 (2018: US\$283,752).

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2019 and 30 June 2018.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment at as 30 June 2019 and 30 June 2018.

The accounting policies of the parent entity are consistent with those of the Group, as disclosed in the relevant notes to the financial statements.

Note 28. Business combinations

On 30 April 2019, the Group acquired 100% of the issued shares in Gumstix Inc and its wholly owned subsidiary Gumstix Research (Canada) Ltd for a fair value consideration of US\$4,916,000.

Gumstix Inc is an American based company specialising in embedded hardware development and manufacturing and conducts its research and development from Gumstix Research (Canada) Ltd. The total fair value consideration is split into cash of US\$2,447,000 and performance based contingent consideration over a three year period with a maximum earnout of US\$2,469,000.

68 30 June 2019