



0224323 SP 8009 -C04-P24347-I  
NIKOLAI SCHLEGEL  
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DANVILLE, CA 94526

## Updated information on your health savings account (HSA)

Bank account number ending in 1688

01/09/2023

Dear NIKOLAI:

**We have received a change in product feature information for your account.**

We have been notified that either you or your employer recently requested a change to your health savings account (HSA) features. For you, this means your HSA account has been updated to reflect the change requested. There is no action that you need to take at this time.

**Here's what you need to know:**

- Your account number remains the same.
- You can continue to use your current Optum Financial payment card to access your funds.

Please download and review a copy of the revised Schedule of Fees and Truth in Savings/Funds Availability Disclosures that are now applicable to your account. You can access this document by signing in to your account at [optumbank.com](https://optumbank.com). Navigate to the dropdown "Accounts", click on "Account Management" and then go to "Account Fee Schedule" and "Standard Interest Rate Table".

**Have questions? We're here to help.**

Visit [optumbank.com](https://optumbank.com) or call us at 1-866-234-8913.

Sincerely,

Optum Financial

**Investments are not FDIC insured, are not bank issued or guaranteed by Optum Financial or its subsidiaries, including Optum Bank, and are subject to risk including fluctuations in value and the possible loss of the principal amount invested.**

Self-directed mutual fund investment options are made available through the services of an independent investment advisor, or your plan sponsor. Discretionary advisory services are provided by Betterment LLC, an SEC-registered investment adviser, with associated brokerage transactions provided by Betterment Securities, Member FINRA/SIPC. For details and disclosures visit [betterment.com](http://betterment.com). The Schwab Health Savings Brokerage Account is offered through Charles Schwab & Co., Inc., Member FINRA/SIPC. For details and disclosures, visit [schwab.com](http://schwab.com).

Orders are accepted to effect transactions in securities only as an accommodation to HSA owners. Optum Financial and its subsidiaries are not broker-dealers or registered investment advisors and do not provide investment advice or research concerning securities, make recommendations concerning securities, or otherwise solicit securities transactions.

Health savings accounts (HSAs) are individual accounts offered or administered by Optum Bank®, Member FDIC, a subsidiary of Optum Financial, Inc., and are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. Optum Financial, Inc. is not a bank or an FDIC insured institution. State taxes may apply. Fees may reduce earnings on account. The content of this communication is not intended as legal or tax advice. Federal and state laws and regulations are subject to change.

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## Truth in Savings New Account Disclosure

### DISCLOSURE OF INTEREST AND ACCOUNT TERMS

#### Rate information

The interest rate and annual percentage yield (APY) on the full balance in your account will be on a tiered basis at the stated interest rate that corresponds to the applicable deposit tier, as described in the table below.

- If your daily balance is \$15,000.00 or more, the interest paid on the entire balance in your account will be 0.01% with an APY of 0.01%.
- If your daily balance is between \$5,000.00 and \$14,999.99, the interest paid on the entire balance of your account will be 0.01% with an APY of 0.01%.
- If your daily balance is between \$2,000.00 and \$4,999.99, the interest paid on the entire balance of your account will be 0.01% with an APY of 0.01%.
- If your daily balance is between \$1,000.00 and \$1,999.99, the interest paid on the entire balance of your account will be 0.01% with an APY of 0.01%.
- If your daily balance is between \$500.00 and \$999.99, the interest paid on the entire balance of your account will be 0.01% with an APY of 0.01%.
- If your daily balance is between \$0.00 and \$499.99, the interest paid on the entire balance of your account will be 0.01% with an APY of 0.01%.

Your interest rate and annual percentage yield (in any or all categories in the table) may change at any time hereafter at our discretion, and without notice.

| Balance between          | Interest rate | Annual percentage yield (APY) |
|--------------------------|---------------|-------------------------------|
| \$15,000.00 - Unlimited  | 0.01%         | 0.01%                         |
| \$5,000.00 - \$14,999.99 | 0.01%         | 0.01%                         |
| \$2,000.00 - \$4,999.99  | 0.01%         | 0.01%                         |
| \$1,000.00 - \$1,999.99  | 0.01%         | 0.01%                         |
| \$500.00 - \$999.99      | 0.01%         | 0.01%                         |
| \$0.00 - \$499.99        | 0.01%         | 0.01%                         |

#### Compounding and crediting

Interest will accrue daily based on the balance of funds on deposit in your account and will be credited on the last day of each month. If you close your account on any day other than the last day of the month, you will forfeit any interest accrued for that month.

#### Balance and computation method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day.

#### Minimum average balance requirement

Please refer to our schedule of fees. The average balance is calculated by adding the balance in the account for each day of the month and dividing that figure by the number of days in the month.

#### Accrual of interest on deposit other than cash

Interest will begin to accrue on the business day you deposit non-cash items (for example, checks) into your account.

#### Fee Schedule

Optum Bank®, Member FDIC, wants you to understand the fees associated with your account. In the chart below, we've outlined the fees and how they may apply to your account.

#### Standard fees

##### Monthly maintenance fee

**\$0.00 - Waived if average balance is \$500.00 or more\***

Includes use of:

- Optum Financial debit Mastercard® – to pay charges directly
- Online bill payment and mobile access
- Receipt Vault – allows you to upload and store images of the receipts online

\*The standard \$0.00 fee is being paid on your behalf. If fee payment arrangements change for your account, the \$0.00 fee will become your responsibility and will be assessed to your account for average balances below \$500.00. The average balance required to waive the monthly maintenance fee does not include investment funds.

#### Other account fees

- **\$2.50 per transaction.** In addition to our fee, the bank/ATM you use to withdraw funds may charge you their own fee.
- **\$20.00 per outbound transfer or rollover to another custodian.**
- **\$1.50 Printed Statement Fee.** If you do not choose online delivery for your account statements, we may charge this fee for every statement we mail to you. Note: there is no charge for online statement delivery.

#### Investment account†

| Monthly investment fee | Investment threshold  |
|------------------------|---|
| \$0.00                 | <b>\$2,000.00</b> - The balance in your account must remain at or exceed the investment threshold each time a new investment is made. |

† Investments are not FDIC-insured, are not guaranteed by Optum Bank, and may lose value.

#### FUNDS AVAILABILITY

##### Your ability to withdraw funds

Our check-clearing procedures have been designed to protect our customers' deposits and to make funds available as soon as possible. When a deposit is received, the availability of funds may be delayed consistent with funds availability laws. During the delay, you may not withdraw the funds in cash or use the funds to pay checks that you have written.

##### Determining the availability of a deposit

The length of delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If we receive your deposit by 2 p.m. Mountain time on a business day that we are open, we will consider that day to be the day of your deposit. However, if we receive your deposit after 2 p.m. Mountain time or on a day we are not open, we will consider that deposit made on the next business day we are open. The length of the delay varies depending on the type of deposit and is explained below.

##### Same-Day availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

##### Next-day availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks payable to you
- Wire transfers
- Checks drawn on Optum Bank

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit. If you mail the deposits, funds from the following deposits will be available on the second business day after the day we receive your deposit.

- Cash (for security reasons, cash should not be sent through the mail)
- State and local government checks payable to you, and if the payor of the check is in the state of Utah
- Cashier's, certified and teller's checks payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks and U.S. Postal Money Orders, if these items are payable to you

For all other check deposits, the first \$225 from a deposit will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit a check of \$700 on a Monday, \$225 of the deposit will be available on Tuesday. The remaining \$475 will be available on Wednesday.

##### Longer delays may apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last 6 months.
- There is an emergency, such as failure of computer or communication equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. Funds will generally be available no later than the seventh business day after the day of your deposit.

**Special rules for new accounts**

If you are a new customer, the following special rules will apply during the first 30 days your account is open: funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfer, and the first \$5,525 of a day's total deposit of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the check must be payable to you. The excess over \$5,525 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

**Optum Bank, Member FDIC**  
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**Salt Lake City, UT 84127-1629**

