

ASSESSMENT STATEMENT

PLATINUM OA
PO BOX 78729
PHOENIX, AZ 85062-8729

Account Number	P-234493
Home Phone	858-472-1260
Work Phone	858-472-0566
Cell Phone	858-472-0566
Statement Date	11/01/2023



Account Information

Past Due Charges/Fees	\$-0.02
2024 Annual Assessment	\$2,847.00
Total Due	\$2,846.98
With ACH/CHECK Disc. Pay	\$2,804.28
Your 1.5% ACH/CHECK Discount is	\$42.70

Save time and postage!
PAY ONLINE
thelounge.hyattvacationclub.com

Your automatic payments are scheduled for the following dates:

Payment #1 on 01/05/24	\$290.43	Payment #6 on 06/05/24	\$290.43
Payment #2 on 02/05/24	\$290.43	Payment #7 on 07/05/24	\$290.43
Payment #3 on 03/05/24	\$290.43	Payment #8 on 08/05/24	\$290.43
Payment #4 on 04/05/24	\$290.43	Payment #9 on 09/05/24	\$290.43
Payment #5 on 05/05/24	\$290.43	Payment #10 on 10/05/24	\$290.41

SAVE! Pay by ACH/CHECK¹
DONATE! ARDA-Resort Owner's Coalition²

1.5% Discount
\$10.00

¹SAVE! All transactions paying by ACH/CHECK receive a 1.5% Annual Assessment discount. When mailing a check, take the Total Due and subtract the amount listed on "Your 1.5% ACH/CHECK Discount is."

²ARDA-ROC PAC is a federal political action committee. Contributions are voluntary and are not deductible for federal income tax purposes. You may refuse to contribute or contribute more or less without reprisal or otherwise affecting your membership rights. In accordance with U.S. federal law, only contributions by individual U.S. citizens or permanent resident aliens (green card holders) will go to ARDA-ROC PAC. All other voluntary contributions (including contributions from corporations or contributors made on a corporate credit card) will go to ARDA-ROC. You may find out more about ARDA-ROC at www.arda-roc.org.

Account #	Notice Date	Update Due By	Amount Enclosed
P-234493	11/01/2023	01/01/2024	

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Nikolai & Stephanie K. Schlegel
6 ELIZABETH LN
DANVILLE CA 94526-1547

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**PLATINUM OWNERS ASSOCIATION, INC.
PROCEDURES FOR COLLECTION OF ACCOUNTS & ANNUAL DISCLOSURES**

2023 OWNERS ASSESSMENTS BILLING

The 2023 annual assessment notice will be mailed at the beginning of November 2022. If you do not receive an Annual Billing Statement, it does not relieve you of your responsibility for timely payment. It is up to the owner to request a statement if a statement has not been received. Please notify the Platinum Owners Association, Inc. (the "Association") of any address/phone number changes.

PAYMENT IS DUE JANUARY 1, 2023

Avoid delays! If paying by check, allow 10 business days for the mailing and processing of your payment. Please make your check payable to Platinum Owners Association, Inc. and remit payment using the coupon and envelope provided with the Annual Billing Statement.

COLLECTION OF DELINQUENT PAYMENTS

- **January 16, 2023** – A 10% late fee of the total balance due will be assessed if the account is not current by January 15, 2023 and a notice of the delinquency may be mailed. Also, interest may be billed at the rate of eighteen percent (18%) per annum or the maximum rate permitted by law, whichever amount is less.
- **March 2, 2023** – A \$35 collection fee will be assessed for any accounts turned over to an outside collection agency. Additional fees, costs or charges may be added to the account in connection to collection activity and will be the responsibility of the owner. The collection agency is authorized to report delinquencies to credit bureaus. In addition, these accounts will be subject to Notice of Default filing and the filing of an Annual Assessment Lien.
- **30 Days after Notice of Default** - The Association may, at its sole and absolute discretion, and without further notice to the Owner, enforce the lien created by accepting the forfeiture of all the defaulting owner's rights and privileges pertaining to the ownership and the repossession of the points evidenced thereby in lieu of pursuing any deficiency against the defaulting owner. The Association has power of sale as to each and every lien on an ownership for the purpose of collecting delinquent assessments and enforcing owner obligations.

SUSPENSION OF PRIVILEGES

Any account not paid in full or not set up on the Automatic Payment Program will be suspended from making reservations and/or using the resort facilities. Delinquent owners will also be prohibited from banking, rolling over or exchanging any points on which a balance is owed. Please also be advised that any owner not in good standing on the date of record will not be sent Annual Owner Meeting information and will not be able to vote at the meeting.

ANNUAL DISCLOSURES

RIGHT TO OBTAIN MINUTES: Pursuant to Civil Code §4950(a), Association members may submit a written request to the Association, or email ownerserviceswelk@vacationclub.com, or call Owner Services at 855-455-9355 to obtain this information. Copy requests mailed are at the owner's expense.

NOTICE OF BOARD MEETINGS: Pursuant to Civil Code §4920, all notices of any Board of Directors meetings shall be posted at least four days in advance. Generally, the notices are posted at the recreation centers or lobby of the property.