

PLATINUM OA
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Dear Platinum Owners Association, Inc. Owner,

On behalf of the Platinum Owners Association, I hope you've been having a wonderful year. It's been my pleasure to serve as your Board president in 2022. We've seen great improvements at the properties this year and have a lot to look forward to in the near future.

Enclosed are the 2023 Annual Assessment Billing and Association Budget. This is the final and approved Annual Budget representing the 2023 maintenance fees. We believe this is the most efficient budget possible to deliver the resort experiences you expect. We appreciate your prompt payment and want to share a note about the billing packet.

The Platinum Program resorts have been hard at work making upgrades and improvements. To highlight just a few: Desert Oasis upgraded villa security and The Lodges at Timber Ridge painted the Owners' Lounge and the exteriors of multiple buildings. At The Ranahan, a new fleet of bikes and new poolside umbrellas were added. At Northstar Lodge, new grills and bedroom furniture were installed. At The Welk, villa awnings and grills were replaced, new cabana furniture and lounge chairs were added to the pool deck, and many other projects were completed.

Furthermore, we're thrilled that many improvements were funded by the developer to help facilitate the anticipated transition of the properties to branded resorts. These changes directly benefit Owners and guests, aiming to enhance their experiences, but are also important to support the new brand, which we expect to be introduced at the resorts in 2023.

For example, developer-funded improvements at Desert Oasis included outfitting all 162 villas with washers and dryers, more than doubling the size of the Fitness Center, renovating Palm Terrace Café, an Activities Room retrofit, Fire & Life Safety upgrades, and an increase in the number of accessible villas. A reimagined lobby at The Welk comes courtesy of multiple changes paid for by the developer. Sirena del Mar also underwent developer-funded Fire & Life Safety upgrades and received a new outdoor whirlpool spa.

As we move into 2023, various global economic pressures have resulted in increased maintenance fees. Nearly every industry has been affected by supply chain issues, labor shortages, and wage increases. Together, the management company and the Board continue to be mindful of expenses while prioritizing resort projects and upkeep. The management company has also implemented staffing efficiencies and renegotiated contracts where possible.

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- Check your Platinum Points balance
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- Pay maintenance fees
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If you have not set up your online account, please go to thelounge.hyattvacationclub.com to get started. On the homepage, select the "Start Here" link at the top of the sign-in box. Enter the information requested, then click "Verify." You will receive an activation email within a short time. Simply follow the instructions within to complete your registration.

Once you have created your account, you can use it to conveniently and securely pay the attached maintenance fee invoice. Thank you. If you have any questions about creating an account or the attached invoice, please contact Owner Services at 855-455-9355.

Sincerely,
Glen Clinton, President
Platinum Owners Association, Inc.