

Syllabus: ECON 2002.01-203 (19859)

Principle of Macroeconomics

Spring 2022

Instructor: Hui-Jun Chen

Course Overview

- Course website:
 - Materials: [Webpage](#)
 - Quizzes / Exam: [Carmen](#)
 - Textbook and Textbook Website: [Core-econ](#), [The Economy](#)
 - * You can use the student resources in the core-econ website as the tool for evaluating your understanding about the course material.
- Meeting Time: Monday, Wednesday, Friday, 8:00AM - 8:55AM
- Location: McPherson Lab 1015
- Class Dates: Jan 10, 2022-Apr 25, 2022
- Email address: chen.9260@buckeyemail.osu.edu.
- To get email reply, you **must** satisfy two conditions below, :
 1. DO NOT SEND TO CARMEN EMAIL.
 2. Use [E2002.01] at the beginning of your subject title.
 - example title: [E2002.01] Question regarding Extra credit
- I will reply your email within 2 *business day*.
- Office hour: TBH
- Principles of macroeconomics will cover the following general topics: measures of national wellbeing, macroeconomic models, economic growth, monetary and fiscal policy.

Grades

| Categories | Points |
|----------------------------|------------|
| Quizzes on course material | 20 points |
| Quizzes on Calculus videos | 20 points |
| Midterm Exam | 30 points |
| Final Exam | 30 points |
| SEI Extra credit | 2 points |
| Total | 102 points |

See course schedule, below, for due dates

Grading Policy

I put a lot of weight on your performance during the semester, not just the exams. This course wishes you not only learn Economics, but also understand some of the concept in Calculus. To perform well in the course, in addition to doing well in the exams, you need to do two more things: Weekly quiz on Carmen, both for Economics materials and Calculus materials.

Extra credits

Extra credits: At the end of the semester, I will have you do the Student Evaluation of Instruction (SEI). If I get 85% response rate on SEI by the end of the semester, everyone will get 2 points of extra credits.

Curving

If less than 40% of the students get A- or above, I will add some points to everybody until 40% of the students get A- or above, but I don't expect this to occur.

Quiz Due

All quizzes are due on the date specified on Carmen; late quizzes are not accepted, unless you have formal excuse (require formal documentation).

Course Schedule

| Course Week | Topics, Readings and Deadlines |
|-------------------------|---|
| 01/10 01/12 01/14 | Topic: Review of Mathematics Reading: Math Supplement Deadline: 01/16 11:59pm |
| 01/19 01/21 | Topic: Introduction Reading: Unit 1 and 2 Deadline: 01/23 11:59pm |
| 01/24 01/26 01/28 | Topic: Labor markets and unemployment Reading: Unit 6 and Unit 7 (sec. on wage-setting) Deadline: 01/30 11:59pm |
| 01/31 02/02 02/04 | Topic: Unemployment and Credit Market Reading: Unit 9, and Unit 10 sec. 10.8 Deadline: 02/06 11:59pm |
| 02/07 02/09 02/11 | Topic: Credit Market Reading: Unit 3 Deadline: 02/13 11:59pm |
| 02/14 02/16 02/18 | Topic: Economic accounting and fluctuations Reading: Unit 13 Deadline: 02/20 11:59pm |
| 02/21, 23, 25 | Week for adjustment |
| 02/28 | Midterm Exam |
| 03/07 03/09 03/11 | Topic: Fiscal Policy Reading: Unit 14 Deadline: 03/13 11:59pm |
| 03/21 03/23 03/25 | Topic: Monetary Policy Reading: Unit 15 Deadline: 03/27 11:59pm |
| 03/28 03/30 04/01 | Topic: Long-run economic performance Reading: Unit 16 Deadline: 04/03 11:59pm |
| 04/04 04/06 04/08 | Topic: Application of the models: The Great Depression Reading: Unit 17 Deadline: 04/10 11:59pm |
| 04/11 04/13 04/15 | Topic: Application of the models: Asset price bubbles Reading: Unit 11 Deadline: 04/17 11:59pm |
| 04/18, 20, 22 | Week for adjustment |
| 04/27 | Final Exam |

Course learning outcomes

This course fulfills the GE Goals and Expected Learning Outcomes for Social Science: Organizations and Politics.

Social Science Goal

Students understand the systematic study of human behavior and cognition; the structure of human societies, cultures, and institutions; and the processes by which individuals, groups, and societies interact, communicate, and use human, natural, and economic resources.

Organizations and Politics Expected Learning Outcomes

1. Students understand the theories and methods of social scientific inquiry as they apply to the study of organizations and politics.
2. Students understand the formation and durability of political, economic, and social organizing principles and their differences and similarities across contexts.
3. Students comprehend and assess the nature and values of organizations and politics and their importance in social problem solving and policy making.

Economics 2002.01 addresses the theories and methods of social scientific inquiry through discussion of supply and demand at the national level, and the measurement of national income and other macroeconomic measures, along with applications to current events.

Students will learn about the formation and durability of political, economic, and social organizing principles through discussions of the origin and structure of central banks as well as other international organizations, and fiscal and monetary policy. These topics will include discussion of various commonly accepted points of view.

Students will comprehend and assess the nature and values of organizations and politics and their importance in social problem solving and policy making through discussion of fiscal and monetary policy, business cycles and the Federal Reserve Bank, including its values and objectives.

Ohio State's academic integrity policy

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct and this syllabus may constitute "Academic Misconduct."

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: "Any activity that tends to compromise the academic integrity of the University, or subvert the educational process." Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an "excuse" for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Other sources of information on academic misconduct (integrity) to which you can refer include:

- The Committee on Academic Misconduct web pages (COAM Home)
- Ten Suggestions for Preserving Academic Integrity (Ten Suggestions)
- Eight Cardinal Rules of Academic Integrity (www.northwestern.edu/uacc/8cards.htm)

Violating university or course rules as contained in the course syllabus or other information provided to the student in regard to student classroom conduct may result in your being removed from the class rolls.

Quizzes and Examinations Integrity Policies

Quizzes: Discussions are encouraged, but each person must hand in their own quiz on Carmen.

Examinations: Discussions are forbidden, either face to face or via online discussion board / Social media. You are allowed to refer to course slides, core-econ textbook, lecture videos.

Other Policies

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated. They should inform the instructor as soon as possible of their needs. Students who feel that they need an accommodation based on the impact of a disability should contact the Office for Disability Service. General information is available at <http://www.ods.ohio-state.edu>.

The core material contained within this syllabus will either be discussed in class or assigned as required reading.

If you decide not to complete the course, please formally withdraw from the class. Failure to officially withdraw will result in an “E” on your transcript and you will have foregone the opportunity to receive a refund (partial or full).

You are expected to be on time to class. In those events when you do arrive at class late, please find a seat as quietly and unobtrusively as possible. Do not interrupt class to hand in assignments or request materials. An opportunity will be provided for these activities at an appropriate time.

We will be doing in-class participation exercises that work via the internet. Please be sure to bring a mobile device (laptop, tablet, or smartphone) with you to class each day.

Economics Learning Center

Information can be found at <https://economics.osu.edu/economics-learning-center>.

Grading scale

- 93–100: A
- 90–92.9: A-
- 87–89.9: B+
- 83–86.9: B
- 80–82.9: B-
- 77–79.9: C+
- 73–76.9: C
- 70–72.9: C-
- 67–69.9: D+
- 60–66.9: D
- Below 60: E