Figure 10.10. Options for the individual (Marco) who starts with assets. FF (store grain; 20% losses) FF (lend at 10%) FF (invest grain; 50% return) FF (invest grain; 50% return; borrow at 10%) 110 Consumption later, \$ 80 62 60-Investing it all and borrowing 39 Investing 26-Lending Storing 0 606568 80 100 136 Marco's endowment

Consumption now, \$