

Syllabus: ECON 2002.01-203 (19859)

Principle of Macroeconomics

Spring 2022

Instructor: Hui-Jun Chen

Course Overview

- Meeting Time: Monday, Wednesday, Friday, 8:00AM - 8:55AM
- Location: McPherson Lab 1015
- Class Dates: Jan 10, 2022-Apr 25, 2022
- Email address: chen.9260@buckeyemail.osu.edu.
- To get email reply, you **must** satisfy two conditions below, :
 1. DO NOT SEND TO CARMEN EMAIL.
 2. Use [E2002.01] at the beginning of your subject title.
 - example title: [E2002.01] Question regarding Extra credit
- I will reply your email within 2 *business day*.

Office hour:

Principles of macroeconomics will cover the following general topics: measures of national well-being, macroeconomic models, economic growth, monetary and fiscal policy.

Course learning outcomes

This course fulfills the GE Goals and Expected Learning Outcomes for Social Science: Organizations and Politics.

Social Science Goal

Students understand the systematic study of human behavior and cognition; the structure of human societies, cultures, and institutions; and the processes by which individuals, groups, and societies interact, communicate, and use human, natural, and economic resources.

Organizations and Politics Expected Learning Outcomes

1. Students understand the theories and methods of social scientific inquiry as they apply to the study of organizations and politics.

2. Students understand the formation and durability of political, economic, and social organizing principles and their differences and similarities across contexts.
3. Students comprehend and assess the nature and values of organizations and politics and their importance in social problem solving and policy making.

Economics 2002.01 addresses the theories and methods of social scientific inquiry through discussion of supply and demand at the national level, and the measurement of national income and other macroeconomic measures, along with applications to current events.

Students will learn about the formation and durability of political, economic, and social organizing principles through discussions of the origin and structure of central banks as well as other international organizations, and fiscal and monetary policy. These topics will include discussion of various commonly accepted points of view.

Students will comprehend and assess the nature and values of organizations and politics and their importance in social problem solving and policy making through discussion of fiscal and monetary policy, business cycles and the Federal Reserve Bank, including its values and objectives.

Course materials

Course website:

Please register as student on <https://www.core-econ.org/>, and use the open source textbook [The Economy](#) as the major textbook for this course. You can use the student resources in the core-econ website as the tool for evaluating your understanding about the course material.

Grades

Grading Policy

Extra credits

Extra credits: At the end of the semester, I will have you do the Student Evaluation of Instruction (SEI). If I get 85% response rate on SEI by the end of the semester, everyone will get 2 points of extra credits.

Curving

If less than 40% of the students get A- or above, I will add some points to everybody until 40% of the students get A- or above, but I don't expect this to occur.

Assignment / Quiz Due

All assignments are due on the date specified on Carmen; late assignments are not accepted, unless you have formal excuse.

Grading scale

- 93–100: A
- 90–92.9: A-
- 87–89.9: B+
- 83–86.9: B
- 80–82.9: B-
- 77–79.9: C+
- 73–76.9: C
- 70 –72.9: C-
- 67 –69.9: D+
- 60 –66.9: D
- Below 60: E