

Midterm Exam Answer Sheet

Name: _____

T/F Question: I affirm that I have not received or given any unauthorized help on this exam, and that all work is my own.

Answer for T/F Question: _____

1	2	3	4	5	6	7	8
K^s	K^{d*}	r^*	C, l	rK^s	K^d, N^d	rK^d	$T^* = G$
9	10	11	12	13	14	15	16
$N^s = N^d$	$K^s = K^d$	$(1 - a) N^{-a}$	aK^{a-1}	K	Y	$K^a N^{1-a}$	$1 - l$
17	18	19	20	21	22	23	24
2	$2^a (1 - l)^{1-a}$	$2^a (1 - l)^{1-a} - G$	l	$2^a (1 - l)^{1-a} - G$	0.67	0.33	1.23
25	26	27	28	29	30	31	32
0.20	$\frac{1}{C}$	$-b$	$-bC$	$w(1 - t)$	$w(1 - t)$	aN^{a-1}	$(1 - a) N^a$
33	34	35	36	37	38	39	40
$w(1 - t)$	$aN^a (1 - t)$	$(1 - a) N^a$	aN^{a-1}	$a(1 - t)$	0.09	1.66	0.3
41	42	43	44				
0.0747	0.94	0.77	0.0929				