

Figure 10.17. Honda Motor Company's balance sheet in 2013 (¥m).

Assets		Liabilities	
1. Current Assets	5,323,053	1. Current liabilities	4,096,685
2. Finance subsidiaries-receivables, net	2,788,135	2. Long-term debt	2,710,845
3. Investments	668,790	3. Other liabilities	1,630,085
4. Property on operating leases	1,843,132		
5. Property, plant and equipment	2,399,530		
6. Other assets	612,717		
Total assets	13,635,357	Total liabilities	8,437,615
		Net worth	
		Equity	5,197,742
Memorandum item: Leverage as defined for banks: (Total assets/Net worth)		$13,635,357 / 5,197,742 = 2.62$	
Memorandum item: Leverage as normally defined for non-banks (Total Liabilities / Total assets)		$8,437,615 / 13,635,357 = 61.9\%$	