Income tax Male/Female Resident Upto 300000 300000-600000-900000-1200000->1500000 600000 900000 1200000 1500000 nil Example On income of Rs. 400000, the tax will be 5% on 100000 (since Rs 15,000 + Rs 45,000 + Rs 90,000 + Rs 150,000 + the income is 100000 5% on 10% on 15% on 20% on 30% on more than 300000) income which income more income more income more income more exceeds Rs than Rs than Rs than Rs than Rs 3,00,000 6,00,000 9,00,000 12,00,000 15,00,000 >5000000 >10000000 >2000000 10% 25% 15% surcharge surcharge surcharge Health and **Education cess** 4% of total income tax+surcharge (if applicable)