



FARMERS®

EFT General Information

Procedures for NSF on an EFT Account

A. Additional Withdrawal Attempts

Will draft once; if no funds are available at that time, bank will make a second attempt within a day or two.

B. Make a One Time Payment

Although ACA/One Time Payments are not on EFT; the NSF process is the same as above.

C. Removing the Future Withdrawals - Once NSF is Processed

The account is removed from EFT immediately based on the following return reasons:

- Account Closed
- Authorization Revoked
- Account Frozen
- Refer to Maker
- No Account
- Account Holder Deceased
- Invalid Account Number

Otherwise, the account will remain on EFT and go through the non-pay cancellation process if the payment is not made good.

D. Draft Amounts - When Changes Process after Invoice Generates

- If changes cause premium to be lower- Will draft lower amount.
- If changes cause premium to increase- Will draft amount due on Last Notice.

E. Additional Notes:

- Make sure customers and agents understand the draft process (amount/dates) so funds will be available.
- State specific NSF fees are charged.
- Agents can check for accounts with NSFs through Agent Alerts.