

ITR 4 SUGAM - INDIAN INCOME TAX RETURN

[For Individuals, HUFs and Firms (other than LLP) being a resident having total income upto Rs.50 Lakh
and having income from business and profession which is computed under sections 44AD, 44ADA or 44AE]

[Not for an individual who is either Director in a company or has invested in unlisted equity shares]

(Please refer instructions for eligibility)

Personal Information

Name	PRABHAKAR KRISHNA NAIK
Permanent Account Number	AAYPN2282M
Date of Birth/Formation (DD/MM/YYYY)	14/01/1968

Address

Flat/Door/ Block No.	7(3)
Name of Premises/ Building/ Village	TEMBEWADA
Road/Street/Post Office	
Area/locality	NEAR BORKAR NURSING HOMETEMBI WADDO
Town/City/District	MARGAO
State	GOA
Country	INDIA
Pin code	403601
Aadhaar Number (Please enter the Aadhaar Number which is linked with your PAN in e-Filing portal. Applicable to Individual only)	863622351362
Status	Individual
Mobile No.1	91 - 9422437076
STD code	
Landline Phone number (Residence/Office)	
Mobile No. 2	-
Email Address-1 (Self)	taxgurugoa04@gmail.com
Email Address-2	
Nature of Employment	Others
Filing Section	139(1)-On or before due date
Are you filing return of income under Seventh proviso to section 139(1) but otherwise not required to furnish return of income?	No
Have you deposited amount or aggregate of amounts exceeding Rs. 1 Crore in one or more current account during the previous year? (Yes/No)	
Amount	
Have you incurred expenditure of an amount or aggregate of amount exceeding Rs. 2 lakhs for travel to a foreign country for yourself or for any other person	

Amount			
Have you incurred expenditure of amount or aggregate of amount exceeding Rs. 1 lakh on consumption of electricity during the previous year? (Yes/No)			
Amount			
In case of Revised/Defective			
Receipt number			
Date of filing of Original Return(DD/MM/YYYY)			
If filed, in response to a notice u/s 139(9)/142(1)/148/153A/153C/119(2)(b)			
Unique number/Document Identification Number (DIN)			
Date of notice or Order			
Whether this return is being filed by a representative assessee		No	
Name of representative			
Capacity of representative			
Address of representative			
Permanent Account Number (PAN) of the representative			
Aadhaar No. of the representative			
Part B Gross Total Income			
B1	Income from Business & Profession Note- Enter value from E8 of Sch BP		904435
B2 Salary / Pension	(i)	Gross Salary	0
	(ia)	Salary as per section 17(1)	0
	(ib)	Value of perquisites as per section 17(2)	0
	(ic)	Profits in lieu of salary as per section 17(3)	0
ii) Less : Allowances to the extent exempt u/s 10(Ensure that it is included in salary income u/s 17(1)/17(2)/17(3))			0
S.No.	Nature of Exempt Allowance	Description (If Any Other selected)	Amount
1			
(iii)	Net Salary (i – ii)		0
(iv)	Deductions u/s 16 (iva + ivb+ivc)		0
(a)	Standard Deduction u/s 16(ia)		0
(b)	Entertainment allowance u/s 16(ii)		0
(c)	Professional tax u/s 16(iii)		0
(v)	Income chargeable under the Head 'Salaries'(iii - iv) (NOTE- Ensure to Fill "Sch TDS1")		0
B3	Type of House Property		Self Occupied
(i)	Gross rent received/ receivable/ letable value during the year		

House Property	(ii)	Tax paid to local authorities	
	(iii)	Annual Value (i - ii)	0
	(iv)	30% of Annual Value	0
	(v)	Interest payable on borrowed capital	30000
	(vi)	Arrears/Unrealized Rent received during the year Less 30%	0
(vii)	Income chargeable under the head 'House Property' (iii – iv – v) +vi (If loss, put the figure in negative) (Note : "Maximum Loss from House property that can be set-off is INR 2,00,000")		-30000
B4	Income from Other Sources (Note- Ensure to fill "Sch TDS2")		688
S.No.	Nature of Income	Description (If Any Other selected)	Amount
1	Interest from Saving Account		688
	Less: Deduction u/s 57(iia) (Applicable for family pension only)		
B5	Gross Total Income (B1 + B2 + B3 + B4)		875123
Part C - Deductions and Taxable Total Income (Refer to instructions for limits on Amount of Deductions as per 'Income Tax Act')			
Whether, you have made any investment/ deposit/ payments between 01.04.2020 to 31.07.2020 for the purpose of claiming any deduction under Part B of Chapter VIA? [Yes/No] (If yes, please fill schedule DI)			No
S.No.	Section	Amount	System Calculated
C1.	80C - Life insurance premia, deferred annuity, contributions to provident fund, subscription to certain equity shares or debentures, etc.	192392	150000
C2.	80CCC - Payment in respect Pension Fund	0	0
C3.	80CCD(1) - Contribution to pension scheme of Central Government	0	0
C4.	80CCD(1B) -Contribution to pension scheme of Central Government	0	0
C5.	80CCD(2) - Contribution to pension scheme of Central Government by employer	0	0
C6.	80D - Deduction in respect of health insurance premia Note: 1. Total of 80D in system calculated value should not exceed Rs 1,00,000. 2. Total of 80D in system calculated value should not exceed Rs 50,000 in case of HUF.	0	0
C7.	80DD - Maintenance including medical treatment of a dependent who is a person with disability -	0	0
C8.	80DDB - Medical treatment of specified disease -	0	0
C9.	80E - Interest on loan taken for higher education	0	0
C10.	80EE - Interest on loan taken for residential house property	0	0
C11.	80EEA - Deduction in respect of interest on loan taken for certain house property	0	0
C12.	80EEB - Deduction in respect of purchase of electric vehicle	0	0
C13.	80G - Donations to certain funds, charitable institutions, etc (Please fill 80G schedule.This field is auto-populated from schedule.)	0	0
C14.	80GG - Rent paid	0	0

C15.	80GGC - Donation to Political party	0	0
C16.	80TTA - Interest on deposits in saving bank Accounts	688	688
C17.	80TTB- Interest on deposits in case of senior citizens.	0	0
C18.	80U - In case of a person with disability. -	0	0
B6.	Total deductions (Add items C1 to C18)	193080	150688
B7.	Taxable Total Income (B5 - B6)		724440

PART D TAX COMPUTATIONS AND TAX STATUS

D1.	Tax payable on total income	57388
D2.	Rebate u/s 87A	0
D3.	Tax payable after Rebate (D1-D2)	57388
D4.	Health and Education Cess @ 4% on (D3)	2296
D5.	Total Tax, and Cess (D3+D4)	59684
D6.	Relief u/s 89(Please ensure to submit Form 10E to claim this relief)	0
D7.	Balance Tax after Relief (D5-D6)	59684
D8.	Total Interest u/s 234A	0
D9.	Total Interest u/s 234B	3576
D10.	Total Interest u/s 234C	596
D11.	Fees u/s 234F	0
D12.	Total Tax, Fee and Interest (D7+D8+D9+D10+D11)	63856

SCHEDULE BP - DETAILS OF INCOME FROM BUSINESS OR PROFESSION**COMPUTATION OF PRESUMPTIVE INCOME FROM PROFESSIONS UNDER SECTION 44AD**

S.No.	Name of the Business	Business Code	Description
1	SAI SAMARTH FISHERIES	09027-Wholesale of other products n.e.c	TRADING IN FISH
2	SAI SAMARTH ICE PLANT	04015-Manufacture of other food products	ICE PLANT

E1.	Gross Turnover or Gross Receipts		
	E1a.	Through a/c payee cheque or a/c payee bank draft or bank electronic clearing system or prescribed electronic modes received before specified date	0
	E1b.	Any other mode	10132765
E2.	Presumptive income under section 44AD		
	a.	6% of E1a or the amount claimed to have been earned, whichever is higher	0
	b.	8% of E1b or the amount claimed to have been earned, whichever is higher	904435
	c.	Total (a + b)	904435
	Note : If Income is less than the above percentage of Gross Receipts, it is mandatory to have a tax audit under 44AB and other ITR, as applicable, has to be filed.		

COMPUTATION OF PRESUMPTIVE INCOME FROM PROFESSIONS UNDER SECTION 44ADA

S.No.	Name of the Business	Business Code	Description
1			

E3.	Gross Receipts	0
E4.	Presumptive Income under section 44ADA ($\geq 50\%$ of E3) or the amount claimed to have been earned, whichever is higher Note : If income is less than 50% of Gross Receipts, it is mandatory to have a tax audit under 44AB and other ITR, as applicable, has to be filed.	0

COMPUTATION OF PRESUMPTIVE INCOME FROM PROFESSIONS UNDER SECTION 44AE

S.No.	Name of the Business	Business Code			Description
1					
Sl no	Registration No. of goods carriage	Whether owned/leased/hired	Tonnage Capacity of goods carriage(in MT)	Number of months for which goods carriage was owned/ leased / hired by assessee	Presumptive income u/s 44AE for the goods carriage (Computed @ Rs.1000 per ton per month in case tonnage exceeds 12MT, or else @ Rs.7500 per month) or the amount claimed to have been actually earned, whichever is higher
1					

E5.	Presumptive Income from Goods Carriage under section 44AE NOTE-If the profits are lower than prescribed under S.44AE or the number of Vehicles owned at any time exceed 10 then the the other ITR, as applicable, has to be filed	0
E6.	Salary and interest paid to the partners NOTE:This is to be filled up only by firms	
E7.	Presumptive Income u/s 44AE (E5-E6)	0
E8.	Income chargeable under Business or Profession (E2c+E4+E7)	904435
E9.	INFORMATION REGARDING TURNOVER/GROSS RECEIPT REPORTED FOR GST	

S.No.	GSTIN No.	Annual Value of Outward Supplies as per the GST Return Filed
1		

E10.	Total of value of Outward Supplies as per the GST return filed	0
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FINANCIAL PARTICULARS OF THE BUSINESS

Note : For E11 to E25 furnish the information as on 31st day of March,2020

E11.	Partners/Members own capital	
E12.	Secured loans	
E13.	Unsecured loans	
E14.	Advances	
E15.	Sundry creditors	466925
E16.	Other liabilities	
E17.	Total capital and liabilities (E11+E12+E13+E14+E15+E16)	466925
E18.	Fixed assets	

E19.	Inventories	0
E20.	Sundry debtors	132040
E21.	Balance with banks	
E22.	Cash-in-hand	9375
E23.	Loans and advances	
E24.	Other Assets	
E25.	Total assets (E18+E19+E20+E21+E22+E23+E24)	141415

Note: Please refer to instructions for filling out this schedule (E15, E19, E20, E22 are mandatory and others if available)

SCHEDULE TDS1 DETAILS OF TAX DEDUCTED AT SOURCE FROM SALARY [As per Form 16 issued by Employer(s)]

S.No.	TAN	Name of the Employer	Income under Salary	Tax Deducted
	Col (1)	Col (2)	Col (3)	Col (4)
1				
	TOTAL			0

Sch TDS 2(i) Details of Tax Deducted at Source on Income Other than Salary [As per Form 16 A issued by Deductor(s)]

SL.No. Col (1)	TAN of the Deductor Col (2)	Unclaimed TDS brought forward (b/f)		TDS of the current Fin. Year	TDS credit being claimed this Year (only if corresponding receipt is being offered for tax this year)	Corresponding receipt offered		TDS credit being carried forward Col (9)
		Fin. Year in which deducted Col (3)	TDS b/f Col (4)	TDS Deducted Col (5)	TDS Claimed Col (6)	Gross Amount Col (7)	Head of Income Col (8)	
1								0
Total					0			

Sch TDS 2(ii) Details of Tax Deducted at Source [As per Form 16C furnished by Deductor(s)]

SL.No. Col (1)	PAN of the Tenant Col (2)	Aadhaar No of the tenant Col (3)	Unclaimed TDS brought forward (b/f)		TDS of the current Fin. Year	TDS credit being claimed this Year (only if corresponding receipt is being offered for tax this year)	Corresponding receipt offered		TDS credit being carried forward Col (10)
			Fin. Year in which deducted	TDS b/f Col (5)	TDS Deducted Col (6)	TDS Claimed Col (7)	Gross Amount Col (8)	Head of Income Col (9)	

			Col (4)					Col (9)	
1									0
Total					0				
Schedule TCS Details of Tax Collected at Source [As per Form 27D issued by the Collector(s)]									
S.No.	Tax Collection Account Number of the Collector	Name of Collector	Details of amount paid as mentioned in Form 26AS			Tax Collected	Amount out of (4) being claimed		
	Col (1)	Col (2)	Col (3)			Col (4)	Col (5)		
1									
	TOTAL						0		
Sch IT - Details of Advance Tax and Self Assessment Tax Payments									
S.No.	BSR Code	Date of Deposit(DD/MM/YYYY)	Serial Number of Challan			Tax paid			
	Col (1)	Col (2)	Col (3)			Col (4)			
1	0222833	14/09/2020	670			63860			
	TOTAL					63860			
Taxes Paid									
D13.	Total Advance Tax Paid					0			
D14.	Total Self-Assessment Tax Paid					63860			
D15.	Total TDS Claimed (total of column 4 of Schedule-TDS1 and column 7 of Schedule-TDS2)					0			
D16.	Total TCS Collected (total of column (5) of Schedule-TCS)					0			
D17.	Total Taxes Paid (D13+D14+D15+D16)					63860			
D18.	Amount payable (D12- D17, If D12> D17)					0			
D19.	Refund (D17 - D12, If D17 > D12)					0			
D20.	Exempt income only for reporting purposes (If agricultural income is more than Rs.5,000/-, use ITR 3/5)								
	Sl. No.	Nature of Income	Description (If 'Any Other' is selected)			Amount			
	1								
	Total					0			
D21.	Details of all Bank Accounts held in India at any time during the previous year (excluding dormant accounts) (In case of non-residents, details of any one foreign Bank Account may be furnished for the purpose of credit of refund)								
S.No.	IFS Code of the bank		Name of the Bank		Account Number		Select Account for Refund Credit		
1	CORP0001924		Corporation Bank		510101000496404		☑		
VERIFICATION									

<p>I PRABHAKAR KRISHNA NAIK son/daughter of KRISHNA NAIK solemnly declare that to the best of my knowledge and belief, the information given in the return is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making returns in my capacity as Self and I am also competent to make this return and verify it. I am holding permanent account number AAYPN2282M</p>			
Place		MARGAO-GOA	
If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:			
TRP PIN (10 Digit)			
Name of TRP			
Amount to be paid to TRP			
Details of investments			
Investment/ Deposit/ Payments for the purpose of claiming deduction under Chapter VIA			No
S.No.	Section	Eligible amount of deduction during FY 2019-20 (As per Part C- Deductions and taxable total income)	Deduction attributable to investment/expenditure made between 01.04.2020 to 31.07.2020(Out of Col No.2)
1.	80C - Life insurance premia, deferred annuity, contributions to provident fund, subscription to certain equity shares or debentures, etc.	0	0
2.	80CCC - Payment in respect Pension Fund	0	0
3.	80CCD(1) - Contribution to pension scheme of Central Government	0	0
4.	80CCD(1B) -Contribution to pension scheme of Central Government	0	0
5.	80CCD(2) - Contribution to pension scheme of Central Government by employer	0	0
6.	80D Health insurance premium	0	0
7.	80DD - Maintenance including medical treatment of a dependent who is a person with disability	0	0
8.	80DDB - Medical treatment of specified disease	0	0
9.	80E - Interest on loan taken for higher education	0	0
10.	80EE - Interest on loan taken for residential house property	0	0
11.	80EEA - Deduction in respect of interest on loan taken for certain house property	0	0
12.	80EEB - Deduction in respect of purchase of electric vehicle	0	0
13.	80G - Donations to certain funds, charitable institutions, etc (Please fill 80G schedule.This field is auto-populated from schedule.)	0	0
14.	80GG - Rent paid	0	0
15.	80GGC - Donation to Political party	0	0
16.	Total	0	0
Schedule 80D			
1	Whether you or any of your family member (excluding parents) is a senior citizen?	Not claiming for Self/ Family	
(a)	Self and Family	0	

	(i)	Health Insurance	0
	(ii)	Preventive Health Checkup	0
(b)	Self and Family (Senior Citizen)		0
	(i)	Health Insurance	0
	(ii)	Preventive Health Checkup	0
	(iii)	Medical Expenditure (This deduction to be claimed on which health insurance is not claimed)	0
2	Whether any one of your parents is a senior citizen		Not claiming for Parents
(a)	Parents		0
	(i)	Health Insurance	0
	(ii)	Preventive Health Checkup	0
(b)	Parents (Senior Citizen)		0
	(i)	Health Insurance	0
	(ii)	Preventive Health Checkup	0
	(iii)	Medical Expenditure	0
3	Eligible Amount of Deduction		0

DETAILS OF DONATIONS ENTITLED FOR DEDUCTION UNDER SECTION 80G**A Donations entitled for 100% deduction without qualifying limit**

S No.	Name of the Donee	Address	City or Town or District	State Code	Pincode	PAN of the Donee	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
1							0	0	0	0
Total A							0	0	0	0

B. Donations entitled for 50% deduction without qualifying limit

S No.	Name of the Donee	Address	City or Town or District	State Code	Pincode	PAN of the Donee	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
1							0	0	0	0
Total B							0	0	0	0

C. Donations entitled for 100% deduction subject to qualifying limit

S No.	Name of the Donee	Address	City or Town or District	State code	Pincode	PAN of the Donee	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
1							0	0	0	0
Total C							0	0	0	0

D. Donations entitled for 50% deduction subject to qualifying limit										
S No.	Name of the Donee	Address	City or Town or District	State	Pincode	PAN of the Donee	Amount of donation			Eligible
							Donation in cash	Donation in other mode	Total Donation	Amount of Donation
1							0	0	0	0
Total D							0	0	0	0
E. Donations (A + B + C+ D)							0	0	0	0

Income Tax Return submitted electronically on **14/09/2020** from IP Address **103.142.120.136** and verified by **PRABHAKAR KRISHNA NAIK** having PAN **AAYPN2282M** on **14/09/2020** from IP address **103.142.120.136** using Electronic Verification Code **6BRENE8P6I** generated through **Aadhaar OTP** mode.

