1933 - 1943

RALEIGH did not cut prices with the rest of the industry in 1933 and sold at a premium until the industry raised prices in January, 1934, and RALEIGH cut to meet them the following month. Since then RALEIGH has followed the industry price.

During 1935 the premium scheme was expanded to include an ever-increasing selection of merchandise.

Media advertising was practically non-existent during this period and media expenditures did not reach \$100,000 until 1936 when a network radio show was shared with KOOLS.

RALEIGHS responded to the coupon treatment and beginning in 1934, sales increased each year until the shortage in 1944.

Advertising increased with sales but, since the bulk of the money went into the premium scheme, media expenditures did not exceed \$1,000,000 until 1942.

During this period RALMOH advertising was split between two agencies, each of which had its own theme for headine copy. One atressed "More Golden Tobaccos," the other, "Four points of superiority: 1. Finer blend; 2. Union made; 3. Platin or Cork Tips; 4. Valuable Coupens," Both carried the premium story as strong secondary copy. Since the secondary copy was consistent, the advertising's greatest value could well have been the publiciting of the premium scheme.

In 1943, RALEIGH sales hit their all time high of 12.7 billion.