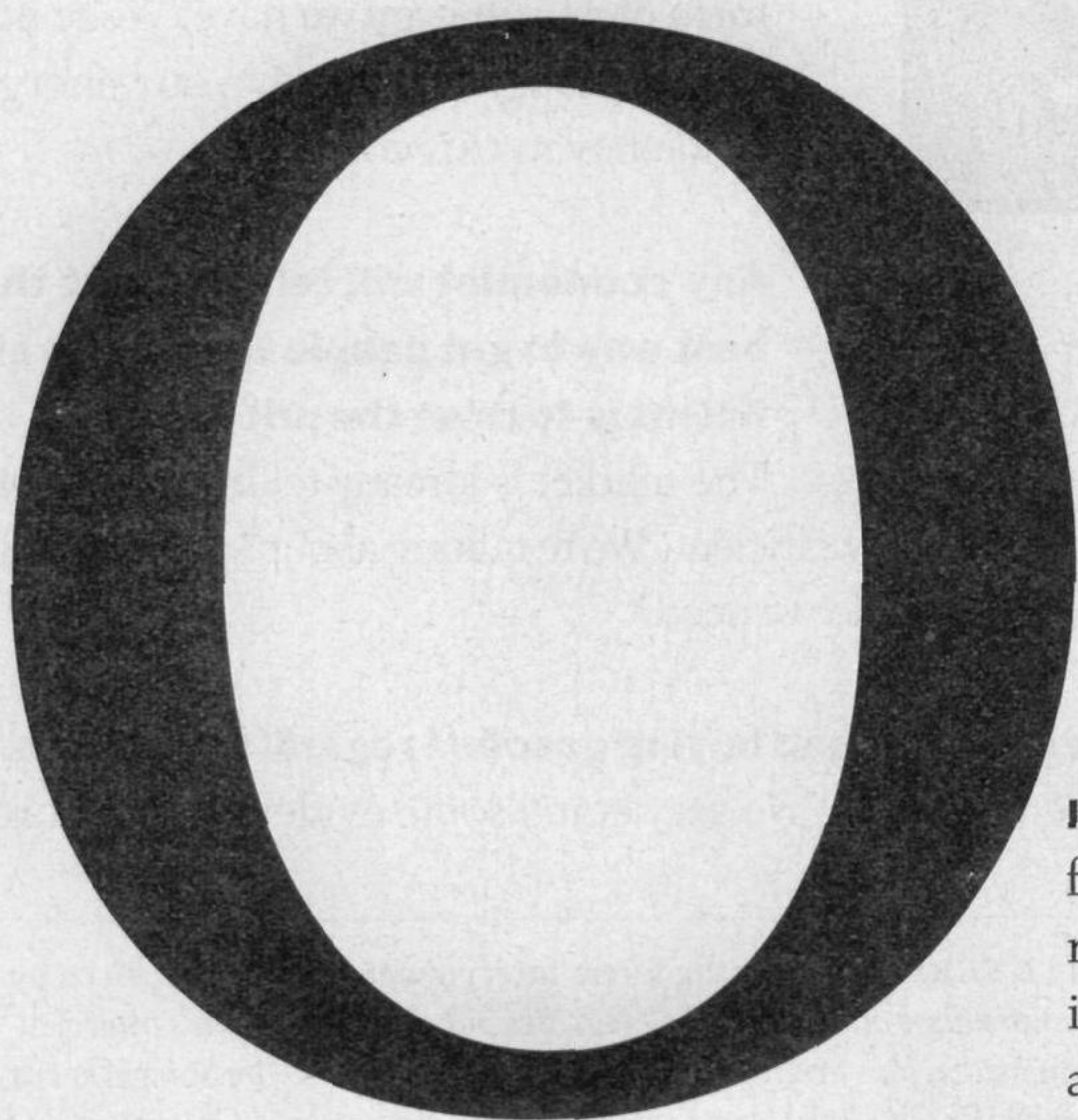


The Price of Oil

Love it or hate it,
argues Chevron
CEO David
O'Reilly, the world
is going to run
on oil for several
more decades.



IL COMPANIES ARE BLAMED (unjustly) for high gas prices, loathed for profiting from them, and criticized for their environmental record. So it's no wonder that most industry CEOs have made themselves scarce. Chevron's David O'Reilly is the exception. He regularly talks to reporters and appears on television to answer questions about Chevron and the industry.

O'Reilly, 60, joined Chevron 39 years ago after graduating from college in his native Dublin; he has been CEO for almost eight years, making him Big Oil's longest-serving chief. His record is strong. Chevron's market cap has increased by \$100 billion on his watch, and its proven reserves have almost doubled. O'Reilly sat down with FORTUNE's Geoff Colvin to talk about high