

■ Competition ■ Environment ■ Total Variance

R^2

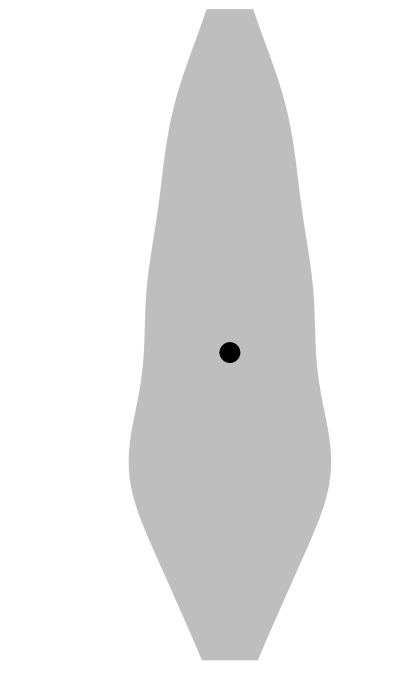
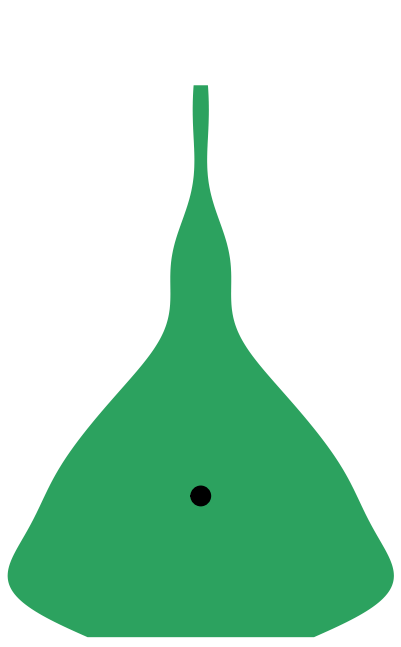
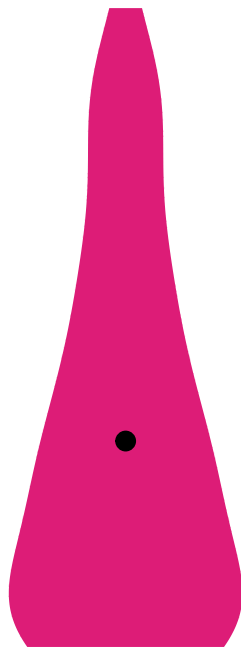
0.8

0.6

0.4

0.2

0.0



Variance Explained