

Consumer Financial Protection Bureau Pledge

November 13 2015



Inform all UCF employees about Public Service Loan Forgiveness (PSLF) and federal loan repayment options

- Distribute information about PSLF at new employee orientation and benefits enrollment and information events.
- Distribute the Consumer Financial Protection Bureau Action Guide for Public Service Employees to all employees.
- Host a yearly information session on PSLF and federal student loan repayment options at the beginning of every Spring semester. This should be open to both employees and students.

Offer a day every Fall and Spring semester to assist employees with completing PSLF forms

- Employees must submit an Employment Certification form for every public service employer they work for while making qualifying payments towards Public Service Loan Forgiveness. Once an employee has made all 120 qualifying payments, they must submit a separate final application to have their federal loans forgiven.
- In order to make this process easier and encourage employees to submit the certification form every year while employed at UCF, there should be a designated enrollment period every Fall and Spring semester. During this period, employees are provided leave to see an authorized signer and receive assistance completing and submitting these forms.
- There should be a designated point of contact at UCF that employees can speak to regarding PSLF.

Maintain statistics on PSLF

- Keep copies of completed Employment Certification forms in the employee's file.
- Keep a count of the number of employees that, while employed at UCF, have submitted Employment Certification forms and PSLF applications.
- Distribute these statistics in relevant benefits information sessions and literature.
- If they are willing, share the stories of employees that have had their loans forgiven.