#### **Department of Computer Engineering**

**Batch: BCT 1** Roll No.: 1911012

**Experiment No. 6** 

Title: Private Ethereum Blockchain environment

Objective: To create Private Ethereum Blockchain environment

#### **Expected Outcome of Experiment:**

CO	Outcome
CO3	Apply the algorithm and techniques used in Blockchain

#### **Books/ Journals/ Websites referred:**

- 1. https://remix.ethereum.org/
- 2. <a href="https://dev.to/jeffersonxavier/create-your-own-private-blockchain-using-ethereum-5205">https://dev.to/jeffersonxavier/create-your-own-private-blockchain-using-ethereum-5205</a>
- 3. <a href="https://geth.ethereum.org/docs/interface/private-network">https://geth.ethereum.org/docs/interface/private-network</a>
- 4. https://code.visualstudio.com/docs

#### Abstract:-

The Ethereum private blockchain is a blockchain like ethereum, but the network used is not the Ethereum Main. When you use a private network all blockchain is totally apart from the Ethereum blockchain, it's possible change the configurations like mining difficult, access and other aspects.

A private network is composed of multiple Ethereum nodes that can only connect to each other. In order to run multiple nodes locally, each one requires a separate data directory (--datadir). The nodes must also know about each other and be able to exchange information, share an initial state and a common consensus algorithm.

Here we use the Go etheruem to construct private blockchain.

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#### **Related Theory: -**

Blockchain is the backbone Technology of Digital CryptoCurrency BitCoin. The blockchain is a distributed database of records of all transactions or digital event that have been executed and shared among participating parties. Each transaction verified by the majority of participants of the system. It contains every single record of each transaction. BitCoin is the most popular cryptocurrency an example of the blockchain. Blockchain Technology first came to light when a person or Group of individuals name 'Satoshi Nakamoto' published a white paper on "BitCoin: A peer to peer electronic cash system" in 2008. Blockchain Technology Records Transaction in Digital Ledger which is distributed over the Network thus making it incorruptible. Anything of value like Land Assets, Cars, etc. can be recorded on Blockchain as a Transaction.

Blockchain enhances trust across a business network. It's not that you can't trust those who you conduct business with its that you don't need to when operating on a Blockchain network.

Blockchain builts trust through the following five attributes:

Distributed: The distributed ledger is shared and updated with every incoming transaction among the nodes connected to the Blockchain. All this is done in real-time as there is no central server controlling the data.

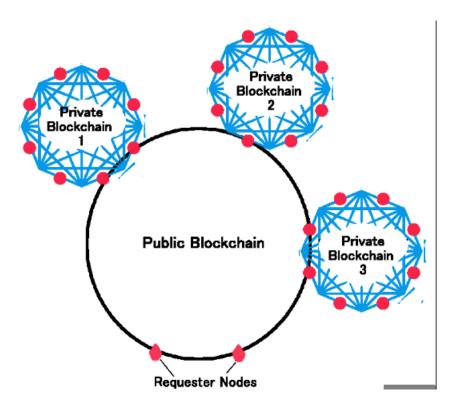
Secure: There is no unauthorized access to Blockchain made possible through Permissions and Cryptography.

Transparent: Because every node or participant in Blockchain has a copy of the Blockchain data, they have access to all transaction data. They themselves can verify the identities without the need for mediators.

Consensus-based: All relevant network participants must agree that a transaction is valid. This is achieved through the use of consensus algorithms.

Flexible: Smart Contracts which are executed based on certain conditions can be written into the platform. Blockchain Network can evolve in pace with business processes.

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## **Implementation Details:**

- 1. Enlist all the Steps followed and various options explored
  - Install Geth
  - Define Genesis Block

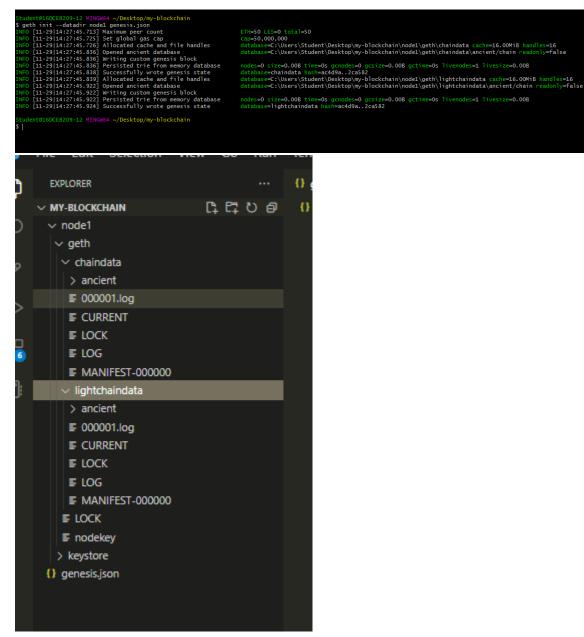
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```
IVIIIVOVVO
Student@16DCEB209-12 MINGW64 ~/Desktop
$ ^[touch genesis.json[200~mkdir my-blockchain
bash: $'\E[200~mkdir': command not found
Student@16DCEB209-12 MINGW64 ~/Desktop
$ cd my-blockchain
bash: cd: my-blockchain: No such file or directory
Student@16DCEB209-12 MINGW64 ~/Desktop
$ touch genesis.json
Student@16DCEB209-12 MINGW64 ~/Desktop
$ mkdir my-blockchain
Student@16DCEB209-12 MINGW64 ~/Desktop
$ cd my-blockchain
Student@16DCEB209-12 MINGW64 ~/Desktop/my-blockchain
$ touch genesis.json
Student@16DCEB209-12 MINGW64 ~/Desktop/my-blockchain
$ 5
```

```
esis.json > ...
 {
      "config": {
        "chainId": 1234,
        "homesteadBlock": 0,
        "eip150Block": 0,
        "eip155Block": 0,
        "eip158Block": 0,
        "byzantiumBlock": 0,
        "constantinopleBlock": 0,
        "petersburgBlock": 0,
        "ethash": {}
      "difficulty": "4",
      "gasLimit": "8000000",
      "alloc": {}
    }
```

• Start database

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• Start the first blockchain node

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#### • Start the second blockchain node

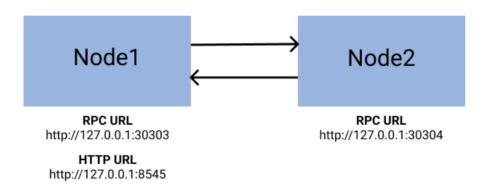
• Create the peer-to-peer connection

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- Finally start mining and create blocks
- 2. Explain your program logic, classes and methods used.

## **Blockchain Structure**

# My Blockchain



We used Go etherum to create a private blockchain network. Here we used various methods for mining for example.

<u>personal.newAccount()</u>: This function is used to create a new account of a user in the network.

 $\underline{eth.getBalance("<\!\!address>"):} \ This \ function \ is \ used \ to \ get \ the \ account \ balance \ of \ a \ user.$ 

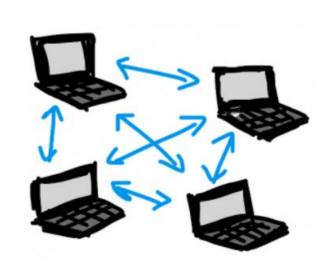
eth.blockNumber: Blocknumber method is used to get the blocknumber

miner.start(): This method is used to start mining.

miner.stop(): This method is used to stop minng which is in process.

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#### 3. Explain the Importance of the approach followed by you



With Geth, you can establish your own private Ethereum network. The blockchain of an Ethereum network begins with a root block known as the genesis block. There are no transactions in the genesis block.

Geth is often already included in the majority of web/extension wallets accessible for consumer adoption (MetaMask, Coinbase, Rainbow, etc).

But, installing and running Geth is well worth the effort if you want to experiment with mining or develop your own custom Ethereum software. It's also useful if you simply want to control your own node and your wallet's key (signing your own transactions rather than relying on third-party software). Using Geth, you can now open up a whole world of Ethereum development.

Conclusion:- Hence we successfully develop a private blockchain network using Go Etheruem.