HMRC - CFM98780 - Procedure: Revision Of A Return During An Enquiry

TIOPA10/SCH7A/PARA46

TIOPA10/SCH7A/PARA46 follows the lines of FA98/SCH18/PARA31 and regulates what happens if a reporting company submits an amended return during the course of an enquiry.

The revisions made may be taken into account in the enquiry and do not restrict its scope.

The effects of the revision are deferred. They do not affect the tax payable by a company until the enquiry is completed, although this does not prevent a claim for repayment being made in advance of liability being established (TMA70/S59DA). On closure of the enquiry, the closure notice may disregard the revisions, accept them, or require them to be made along with other actions.

Previous page

Next page