HMRC - CFM99010 - Administration: Penalties: Penalty For Failure To Notify That A Return Contains Estimates After 36 Months

TIOPA10/SCH7A/PARA27(5)

Under TIOPA10/SCH7A/PARA 27, an interest restriction must identify any estimated information. If a return still contains estimated information 36 months after the end of the period of account to which the return relates, the reporting company must notify HMRC to this effect within 30 days, see CFM98540.

If the reporting company fails to do so, it is liable to a penalty of £500.

Previous page

Next page