HMRC - CG34720 - Settlor Trusts: Introduction: Summary Of Provisions

TCGA92/S77, TCGA92/S78, TCGA92/S79

These provisions apply to disposals by trustees on or after 6 April 1988 and before 6 April 2008 if

both the settlor and the trustees are resident in the UK during any part of the year (or ordinarily resident in the UK during the year), and

has an interest in the settlement, or

enjoys a benefit deriving from the settlement income or property, see CG34751.

With effect from 6 April 2006 the provisions also apply to settlements, whenever made, where the settlor’s minor child or step-child (unless married or with a civil partner) is entitled to benefit or does in fact benefit from the settlement, except to the extent that as a result of a claim the settlement falls within the vulnerable beneficiaries’ régime described in CG35550+.

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