HMRC - CTM95305 - CTSA: Power To Make

FA98/SCH18/PARA36

A company may fail to deliver a company tax return in response to a notice to deliver under FA98/SCH18/PARA3. When this happens you can determine the amount of tax payable by the company to the best of your information and belief.

A Revenue determination:

can include an estimated amount of profits or estimated amounts of particular types of profit,

may contain relief for losses, deficiencies and other amounts brought forward from a previous accounting period,

indicates the rate, or rates, at which you estimate that tax is due.

The power to make a determination under Paragraph 36 includes the power to determine:

any of the amounts mentioned in FA98/SCH18/PARA8 (CTM93110),

and

any amount that forms part of the calculation of any of those amounts.

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