HMRC - IHTM42650 - Other Taxes And Investigation: Heritage

Heritage section deals with all aspects of claims for Conditional Exemption (IHTM11260), or Offers in Lieu of Tax. You cannot raise a final calculation Inheritance Tax on a trust charge until you have received their advice.

Refer the file to Heritage section giving details of

the date and type of claim

the property on which exemption is claimed

likely tax at stake

the acting agent/trustee

If Conditional Exemption is agreed,

IHTA84/S78 gives exemption from exit charges on heritage property comprised in a discretionary settlement.

IHTA84/S79 gives exemption from ten yearly charges. The claim must be made within 2 years of the date of charge.

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