HMRC - IPT06430 - Requests To Take Over An Existing IPT Registration

Regulation 7(1) of the IPT Regulations 1994 says:

Where-

(a) a taxable business is transferred as a going concern;

(b) the registration of the transferor has not already been cancelled;

(c) as a result of the transfer of the business the registration of the transferor is to be cancelled and the transferee becomes liable to be registered; and

(d) an application is made on the form numbered 3 in the Schedule to these Regulations by both the transferor and the transferee,

the Commissioners may with effect from the date of the transfer cancel the registration of the transferor and register the transferee with the registration number previously allocated to the transferor.

The form referred to above is the IPT 68, which should be issued to the transferee on request.

The procedures for bringing about a transfer of a business as a going concern are explained in more detail in IPT10100.

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