HMRC - IPT06820 - Legal Basis For The Registration Of Certain Taxable Intermediaries

If an intermediary becomes liable to register and account for IPT they will be subject to most of the key obligations and responsibilities that apply to any other IPT registration.

Section 53AA(1) of the Finance Act 1994, inserted by the Finance Act 1997, states:

A person who -

(a) is a taxable intermediary, and

(b) is not registered,

is liable to be registered.

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