HMRC - OT15840 - PRT: Tax-Exempt Tariffing Receipts - Foreign Fields

Definitions

The definitions in OTA83\S6A(5) of “foreign field” and “licensee” in relation to a foreign field apply for the purposes of the tax-exempt tariffing receipts rules only. For the meaning of foreign field for the purposes of tariff and disposal receipts see (OT13510).

Foreign field

A foreign field means any hydrocarbon accumulation which is not under the jurisdiction of the UK government.

Licensee in a foreign field

A licensee in relation to a foreign field is any person who has rights, interests or obligations in respect of that foreign field under a licence or other authority granted by by the government of a country other than the UK.

Oil won from a foreign field OTA83\S6A(7)

For the purposes of the tax-exempt tariffing receipts rules oil in relation to a foreign field has the same meaning as in OTA75\S1(1) (OT03100).

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