HMRC - OT18755 - PRT: Penalties - Chargeable Periods Ending On Or After 30 June 2010

FA2007\Sch27 as amended by FA2008\Sch40 brings PRT in line with most other taxes in respect of penalties for inaccuracies. The legislation applies where the inaccuracy is contained in a return or other document which is due to be filed on or after 1 April 2010, and the return or other document relates to a tax period beginning on or after 1 April 2009. For PRT the first such period ends on 30 June 2010.

For guidance on incorrect returns and claims in respect of chargeable periods ending on or after 30 June 2010 see guidance at CH80000.

OT18795 deals with failure to deliver various returns within the time limit allowed and the PRT legislation at OTA75\Sch2\Paras 3 & 6 will continue to apply to chargeable periods ending on or after 30 June 2010.