HMRC - OT21204 - The Meaning Of “Adjusted Ring Fence Profits”

CTA10\S330(2), CTA10\S330(3)

The supplementary charge is levied on a company’s adjusted ring fence profits. These are defined in CTA10\S330(2) & (3) as a company’s ordinary ring fence CT profits subject to the assumption that financing costs (see OT21206) are left out of account

in computing the company’s own profits, or,

for the purpose of computing adjusted ring fence profits only, in computing the amount of any loss relief surrendered to the company by way of group relief.

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