HMRC - OT26052 - Disposal Of A Licence Interest

CA60600 provides detailed guidance on disposal events and disposal values for RDA purposes.

Where RDA has been given for expenditure in a licensed area, and an interest in that licence is subsequently disposed of a balancing charge may arise. The disposal value to be used is defined in CAA01\S443(4).

Where there is a disposal of an oil licence with exploitation value, the disposal value to be used is defined in CAA01\S555.

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