HMRC - STSM031110 - Chargeable Securities - Interests, Dividends And Other Rights

Interests in and dividends or other rights arising out of securities:FA86/S99(3)(b)

‘Chargeable securities’ also includes rights arising directly out of securities. For example, a charge to SDRT will arise on the following agreements:

W sells his interest in shares which are held on his behalf by a nominee

X sells rights to dividends issued by Y Ltd, in which X is a shareholder

Z purchases chargeable securities under an instalment arrangement and sells the letter of acceptance during the renunciation period.

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