HMRC - STSM103010 - Overview Of FA99/SCH19

Section 122 and Schedule 19 of the Finance Act 1999 introduced, with effect from 6 February 2000, a Stamp Duty Reserve Tax (SDRT) charging regime for surrenders and other transfers of units in unit trusts. Corresponding changes were made to the SDRT regime for transactions in shares in Open-Ended Investment Companies (OEICs) by virtue of SI 1997/1156 (as amended).

See STSM101020 for the meaning of a unit trust.

See STSM101050 for the meaning of an OEIC.

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