HMRC - STSM131030 - CREST: Introduction: Services Provided By CREST

The business services CREST provides include:-

real time electronic settlement of a range of equity and debt securities, including UK gilts and money market instruments

delivery of securities against payment (DVP). See STSM131040.

operation of direct links with company registrars enabling registration at the point of settlement for UK stocks

straight through processing for UK transaction reporting to regulators (e.g. Financial Conduct Authority (FCA), London Stock Exchange (LSE))

fully dematerialised holdings of equity and gilt securities and money market instruments

supporting dematerialisation and rematerialisation of securities through its Courier and Sorting Service

settling bilateral stock borrowing, lending, collateral management and repo transactions

collection of Stamp Duty Reserve Tax on behalf of HMRC (and Stamp Duty on behalf of the Irish Revenue Commissioners).

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