HMRC - STSM132040 - CREST: CREST & SDRT: Centrally Generated Tax Status

There are circumstances when the tax status of an account can be pre-set in CREST. In such circumstances CREST will automatically apply the pre-set tax status when settling a transaction: this will override any transaction status flag input by participants when they enter details of the transaction into CREST.

Some of the most common ones are:

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