HMRC - STSM153010 - Late Stamping

Stamp Act 1891/S15B makes the general provision for payment of a penalty on the late submission of an instrument for stamping.

A penalty is due if a instrument is presented for stamping more than 30 days after

the date the document was executed if it was executed in the UK; or

the date the document was first received in the UK if it was executed outside the UK.

If an instrument is presented for stamping up to one year after the end of the 30 day period mentioned above, the maximum penalty is £300 or the amount of the duty, whichever is less.

If a document is presented for stamping more than one year after the end of the 30 day period mentioned above the maximum penalty is £300 or the amount of the duty, whichever is greater.

All penalties charged are to be rounded down to the nearest multiple of £5.

Next page