Summary

October 08, 2018

variables	Lasso 1	Lasso 2	Lasso 3	Lasso 4	Lasso 5	Lasso 6
Transformation	*1 less differenced*	*1 less differenced*	*All stationary*	*All stationary*	*All stationary*	*All stationary*
VECM	*FALSE*	*TRUE*	*TRUE*	*TRUE*	*TRUE*	*TRUE*
Max lags	*1*	*4*	*4*	*3*	*2*	*1*
MSE	*0.703936*	*0.68511*	*0.594516*	*0.5988*	*0.597309*	*0.596713*
Lambda	*0.149621*	*0.151159*	*0.170869*	*0.166589*	*0.160586*	*0.150167*
Ch. Inv/GDP.lag1	-0.001404	-0.007523	NA	NA	NA	NA
IP: Dur gds materials.lag1	-0.041608	-0.042871	NA	NA	NA	NA
NAPM:ORD.lag1	0.161538	0.175867	NA	0.013054	0.018576	0.022809
CP_Tbill Spread.lag1	-0.195966	-0.194832	-0.211758	-0.216275	-0.229112	-0.225926
Ex rate: major.lag1	0.012483	0.00371	NA	NA	NA	NA
Cons. Expectations.lag1	0.112129	0.114151	0.002281	NA	NA	0.00028
UnfOrders(DurGds).lag1	NA	-0.016925	NA	NA	NA	NA
Cons:Svc.lag1	NA	NA	0.170811	0.180467	0.185114	0.186698
FixedInv:Res.lag1	NA	NA	0.147035	0.14416	0.136704	0.144938
IP: Nondur gds materials.lag1	NA	NA	0.047512	0.042703	0.030665	0.035573
Emp:SlackWk.lag1	NA	NA	-0.016461	NA	NA	NA
CPI_LFE.lag2	NA	NA	NA	-0.000116	-0.007582	NA
S&P 500.lag1	NA	NA	NA	NA	NA	4.3e-05
DJIA.lag1	NA	NA	NA	NA	NA	0.001689