

## Agreement for the Procurement of TÜV Rheinland Test Marks

The Company **IPS Co., Ltd.**

in 33 Jije Dong, Pyeongtaek Shi, Gyeonggi Do, 450-090, R.O.K.

(referred to as 'client') and

**TÜV Rheinland Korea Ltd.**

(hereinafter referred to as 'TÜV') have concluded the following agreement:

1. TÜV Rheinland Korea Ltd. provides advice, guidance, testing, inspection and follow-up services for type approval, homologation and conformity assessment of technical products according to German, European or other international regulations and standards
2. The client applies for the right to participate in the certification system of TÜV Rheinland Product Safety GmbH (TRPS), Cologne, Germany.
3. TÜV Rheinland Korea Ltd. and the client recognize the currently valid versions of
  - a. the Order Conditions of TÜV
  - b. the Schedule of Fees and Charges of TÜV Rheinland Korea Ltd.

as binding for both parties in all mutual business transactions. This recognition also applies to any future amendments to the above-mentioned documents unless the client terminates this agreement within one month of receipt of a notification of amendment.

4. This agreement shall be in effect for an initial term ending on December 31 of the present year. It shall be automatically renewed for another year unless terminated in writing by one of the parties hereto by giving six weeks' notice before the end of the calendar year.

PYUNG TAEK, Date MAY. 2. 2000

Seoul, Date 18. 04. 2000

H. H. Amstutz

(Company seal and legally binding signature)

Andreas J. H.

TÜV Rheinland Korea Ltd.

This Agreement is valid only with the attached **Acknowledgement**