## The House Wins

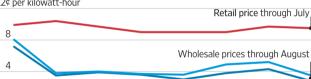
\*\*SP-15 power trading hub

Administration (Nev. prices) THE WALL STREET JOURNAL.

NV Energy sells electricity to its customers for nearly triple what power goes for in the region's wholesale markets in Southern







2008 10 '11 12 13 '14 '09 \* Palo Verde trading hub

Sources: Intercontinental Exchange (Ariz., Calif. prices); U.S. Energy Information

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