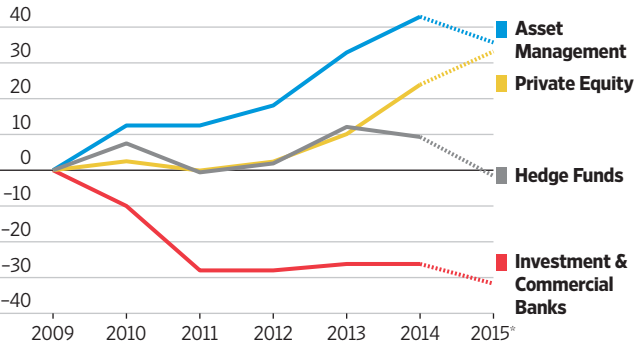


# Pay Pullback

Bonuses are expected to fall for most Wall Street employees following a rocky 2015

50% changes in incentive compensation



\*Projected

Source: Johnson Associates, Inc.

THE WALL STREET JOURNAL.