

## Application form for Flexible Life Insurance

Scheme Name:

EPI-USE AFRICA

Scheme Code:

P24296

Members may select or change the amount of flex cover within 3 months of the following events:

1. When a new member joins
2. Marriage
3. Birth/legal adoption of a child
4. At the scheme's option date (once per annum)

**Please note –**

- The flexible insurance cover may be subject to medical requirements.
- The supporting documentation i.e. marriage certificate, birth/adoption certificate, etc. must be submitted with the flex application.
- The flexible insurance cover is subject to the current policy terms and conditions.

**Employee Detail:**

① Full Name &amp; Surname:

Brenden Wiid

② Date of Birth:

1997-11-17

Gender:

Male

③ ID No:

971117502 0083

④ Annual Salary benefits  
& premiums are based:

R

**Application for Flexible Life Insurance:**

Level of flexible life insurance selected:

..... (insert multiple) X Annual Salary

The premium for flexible life insurance will be deducted from your salary at the end of the month from which cover commences

Signature of Member:



Date of application:

05/12/2024

OR

**Application to Change Flexible Life Insurance (i.e. existing cover):**Date from which revised cover is  
required:

..... (month) / ..... (year)

Level of flexible life insurance selected:

..... (insert multiple) X Annual Salary

The premium for flexible life insurance will be deducted from your salary at the end of the month from which cover commences

Signature of Member:

Date of application:



## Process for Flex (voluntary ) Group Life cover:

Flexibility in death benefits is provided for members on the basis of a certain portion being compulsory (i.e. the core portion) and the remainder as voluntary (i.e. the flex portion).

By providing a core (compulsory) minimum risk cover and flexible (voluntary) risk cover, every member has a choice as to how much cover he/she requires based on his/her own specific circumstances and thereby allows individuals to change the lump sum (cover amount) as their needs change over time

Members who select the Flexible Life Insurance cover will be liable for the applicable premiums payable.

*The process for selecting flex life cover is included below.*

### 1) When may members select or change their Flexible Life Insurance cover options?

Members may select or change the amount of flexible life insurance cover **within 3 months** of the following events:

- ① When a **new member** joins the employer/scheme
- ① Marriage
- ① Birth / legal adoption of a child
- ① At the **scheme's option date** / flex option date, i.e. once per annum (as agreed between the Employer and Sanlam)

#### Please note –

The flex cover will not be payable should death by suicide occur within 24 months after joining this scheme and after selecting the new flex multiple/cover.

### 2) The amount of Flexible Life Insurance that may be selected

Members may select an additional multiple of salary as indicated by the employer (i.e. in accordance with the employer policy).

### 3) Information required when selecting Flexible Life

The following information must be submitted when selecting flex cover:

Event	Information required
New members	• Flex application form
Marriage	• Flex application form • Copy of the proof of marriage i.e. marriage certificate, etc.
Birth/adoption	• Flex application form • Copy of the certificate i.e. abridged birth certificate or legal adoption certificate
At the option date	• Flex application form

# Exercising Flexible Risk options

## Selecting or increasing cover

Members may **select** flexible risk cover, in multiples of 0,50 x annual salary up to the maximum applicable (or per age band), according to their own needs. This also applies to members who are not already at the maximum cover available, who may **choose to increase** their flexible life cover.

All choices to select or increase flexible risk cover must be exercised within three (3) months of the events described below. Members will only qualify for cover from the date the cover has been approved.

The choices must be exercised within three (3) months of the following actual events:

### ① Inception Date (member may only select flexible risk cover):

- Of the scheme, i.e. new scheme (no previous insurance), or take-over of previous insurance where core and flexible risk benefits were **not** applicable);

**OR**

- When a new member enters the scheme.

**Please note:** In the event of a **takeover** of a fund/scheme (i.e. existing business moving from another underwriter to Sanlam):

- existing members on the fund/scheme **will be transferred with their existing core and flexible risk cover**, provided that certain conditions are met; and
- It will however not apply in the following cases:
  - All members who choose to increase their flexible risk cover on the date as elected for the "once per annum" increases in flex cover (i.e. either on scheme anniversary or another date as agreed between Sanlam and the principal employer), must submit medical evidence of good health on the total flexible risk cover chosen.
  - o Members aged 55 years and older will always be required to submit medical evidence of good health on any flexible risk cover (whether electing or increasing), regardless of the events.

### ② Life Events (member may select or increase flexible risk cover):

- Marriage;

**OR**

- Birth or legal adoption of a child

### ③ Non-Life Events (member may select to increase or decrease flexible risk cover):

- Annually, at the fund/scheme anniversary;

**OR**

- The members may exercise a choice for flexible risk cover on a specified annual date, as agreed between Sanlam and the principal employer. This date is agreed on for the scheme as a whole.

**Please note:** In terms of the increases on the 'once per annum'-date, **medical evidence of good health will be required** on the full flexible risk cover chosen as a Medical Proof Free Limit **will not apply**.

## Reducing cover

Members may choose to **reduce** their flexible risk cover each year on an agreed annual date applicable to all members (i.e. same date as elected for the "once per annum" increases in flex cover/non-life event), e.g. on scheme anniversary (revision date) or another specified date), subject to a minimum of the core benefit.

The choice must be exercised within three (3) months of the pre-arranged date.



#### 4) Medical requirements when selecting Flexible Life Insurance

Medicals may be required at certain events as indicated in the table below:

Event	Medicals required	What happens when medicals are not submitted
New member	If the total core and flex cover exceeds the Medical Proof Free Limit	The total core and flex cover will be restricted to the Medical Proof Free Limit
Marriage	If the total core and flex cover exceeds the Medical Proof Free Limit	The total cover will be restricted to the Medical Proof Free Limit
Birth / adoption	If the total core and flex cover exceeds the Medical Proof Free Limit	The total cover will be restricted to the Medical Proof Free Limit
At the flex option date	As requested by Sanlam	No flex cover will apply
Members aged 55 years and older at all events: <ul style="list-style-type: none"> <li>• New members</li> <li>• Marriage</li> <li>• Birth/adoption</li> <li>• At the flex option date</li> </ul>	As requested by Sanlam	No flex cover will apply

#### Medical requirements when selecting flex GLA cover –

- Should medicals be required from members when selecting flex cover, Sanlam will issue the medical requirements within 10 business days of receiving the flex application and supporting documentation.
- The member has the requested medicals completed and after Sanlam received and assessed the medical information, the outcome of the medical underwriting assessment will be communicated within 10 business days.

#### 5) When does the new Flexible Life Insurance cover take effect?

The premium for the new flex multiple/cover will be payable when the new flex multiple/cover takes effect or was medically accepted, i.e. once Sanlam has provided written confirmation that the new flex cover has taken effect.

#### 6) Cost of the Flexible Life Insurance

The premiums for the flex GLA cover are based on the following:

- ⊗ Members age / gender / flex multiple / level of flex cover that was accepted
- ⊗ The premium is expressed as Rand/cents per month for every R1 000 of cover