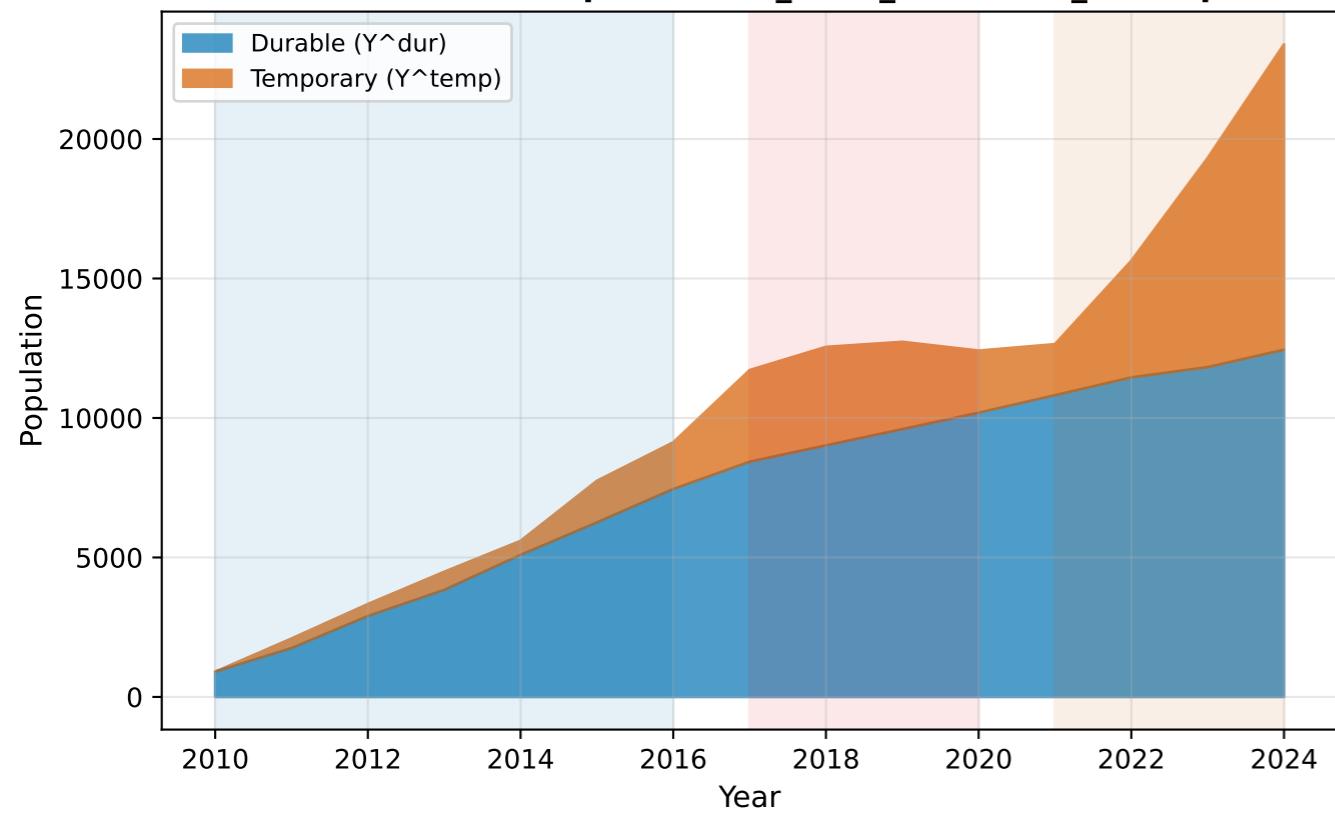
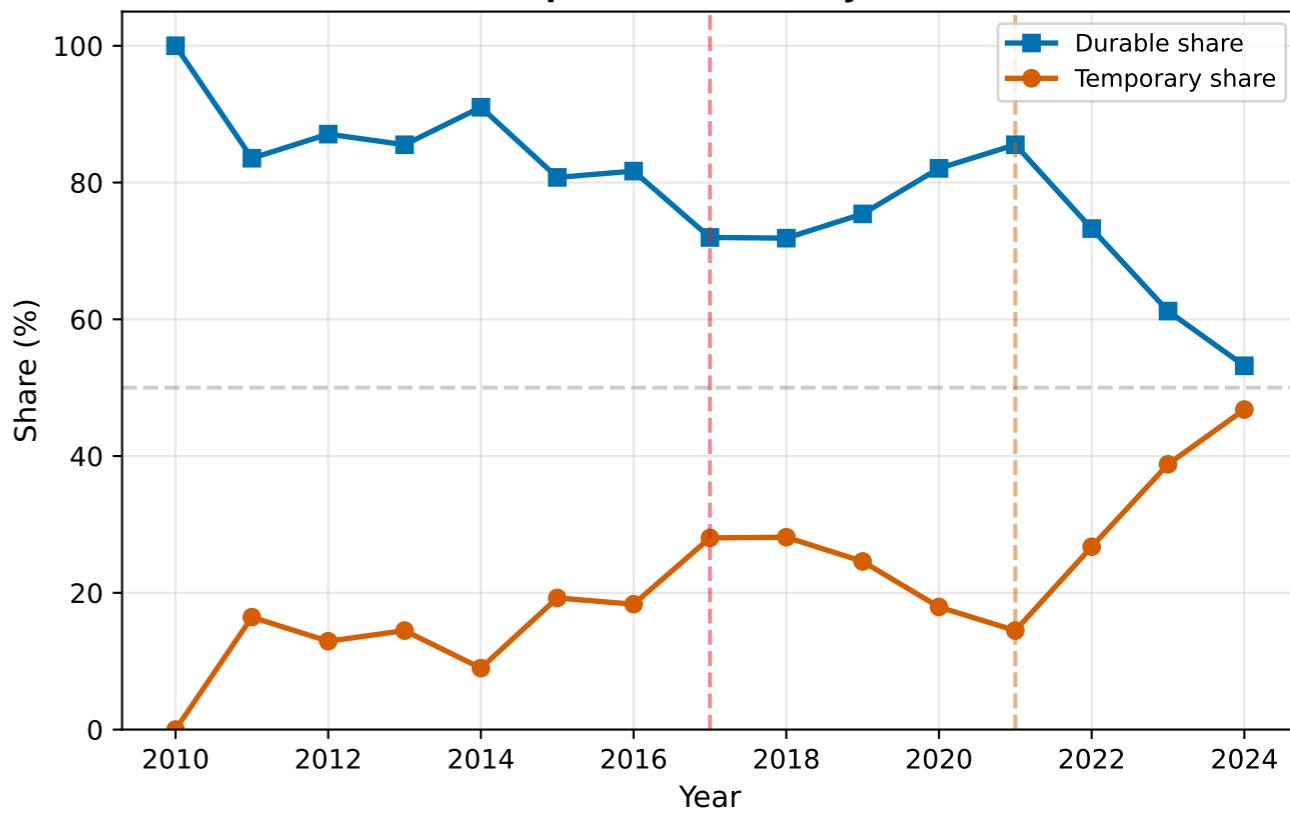


Module 10: Two-Component Estimand Framework (ADR-021 Rec #1)

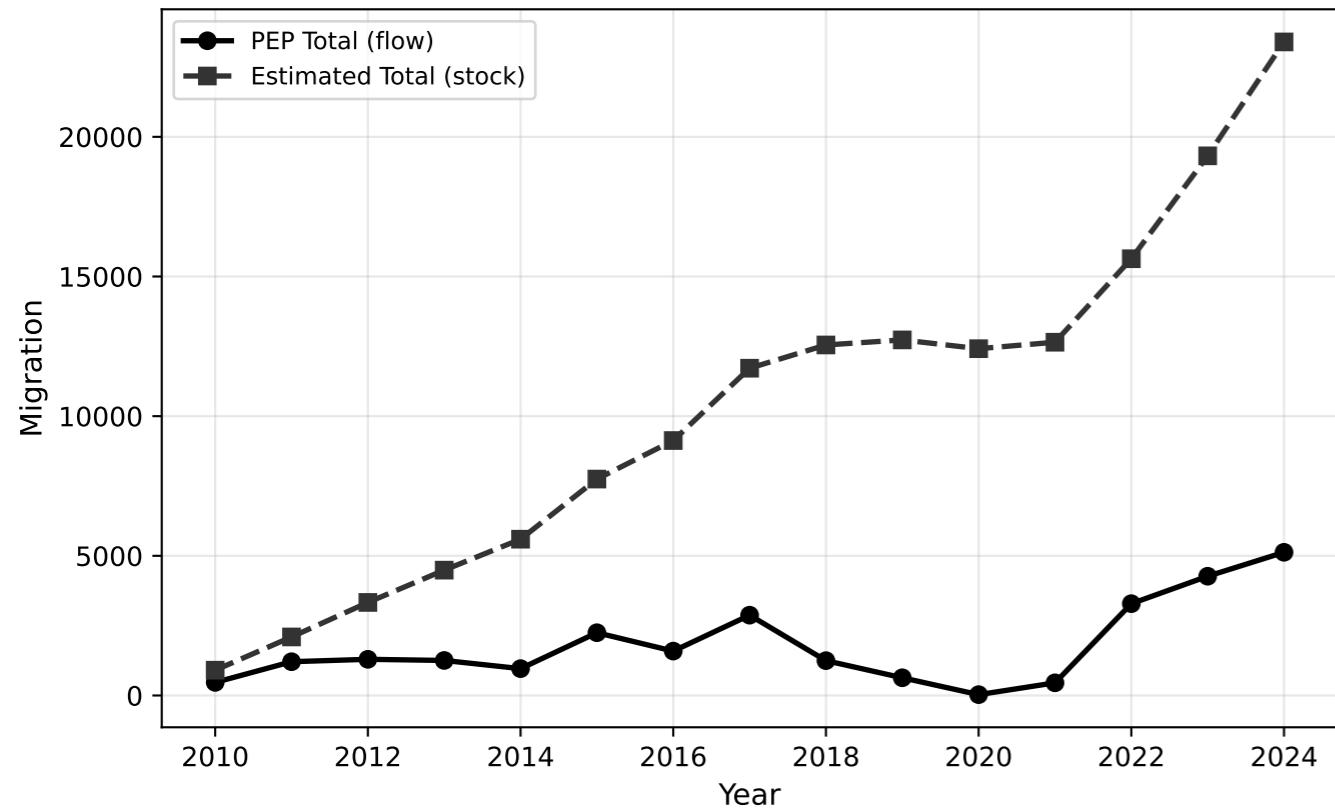
Historical Decomposition: $Y_t = Y_t^{\text{dur}} + Y_t^{\text{temp}}$



Component Shares by Year



PEP vs Estimated Total



Mean Component Shares by Regime

