

nGlitter NGLT

Blockchain, leading the permanent change in jewelry industry

nGlitter whitepaper Ver.01-Eng

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leading jewelers

Individual customers

Individual and corporate and institutional investors

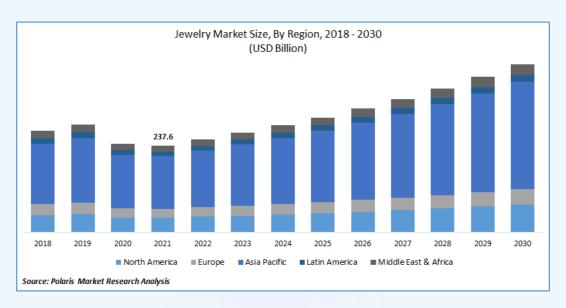
Jewelry appraisal and certification entities

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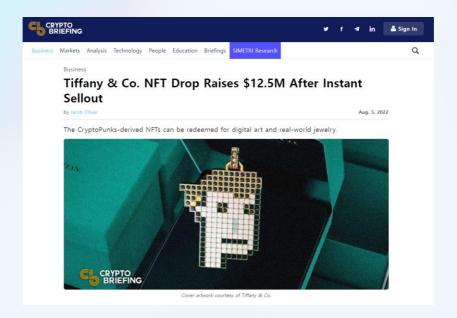
Growth in the International Jewelry Market and the Introduction of NFTs in the Jewelry Market

According to a report released by global market researcher Technavio, the international precious metal market is expected to grow to \$61.83 billion (about 65 trillion won) from 2021 to 2025. This means an average annual growth rate of about 8%, which is expected to be driven by increased demand for precious metals.

The report says demand for precious metals is increasing worldwide, especially in Asia, where demand for precious metals is increasing along with economic growth. In addition, this trend is expected to continue for many years, as it is common for transactions of highly convertible precious metals, which are considered safe assets, to become more active during periods of economic recession such as inflation and rising interest rates...



[Global Precious Metals Market Growth Forecast Graph: Sources Polaris https://www.polarismarketresearch.com/industry-analysis/jewelry-market)



[Article: NFT product launched by Tiffany & Co: Source: Crypto Briefing] https://cryptobriefing.com/tiffany-co-nft-drop-raises-12-5m-after-instant-sellout/

There may be a number of comments on the market potential of collaboration between the NFT and the jewelry market.

In addition, the global jewelry market is now starting to grow rapidly, combined with NFT, one of the cutting-edge blockchain business areas.

The advantages and ripple effects of NFT grafting predicted by experts are as follows.

First of all, NFTs can be used as a means to reliably prove whether jewelry is genuine or not, and they are being applied in practice.

In addition, jewelry is expensive, which hinders the purchase of low-income people, and low-priced jewelry NFTs can not only expand the market, but also create more potential physical jewelry buyers.

In fact, Tiffany & Co., best known in the jewelry market, has successfully completed a project to create a sensation in the market by introducing NFTs to its existing jewelry products and expand the market to target MZ generation

Background of establishment

As the world knows, NFT is now a new blockchain-based business field where the scope of use and application cases are rapidly increasing in the real economy beyond the concept of simple novel blockchain technology.

Commercialization through NFTs is seen as a solution to this chronic problem, especially in the international jewelry market, where high prices pose obstacles to securing new customers and expanding businesses.

At this point, there is a growing demand for jewelry-specialized NFT business platforms that can provide technical services to the various countries, businesses, and governments that make up the jewelry market, while actually providing opportunities to collaborate with each other through participation in the platform.

Founded to preoccupy the jewelry-specialized NFT business platform market by pursuing projects that fit this trend, nGlitter has a compound name of NFT (NFT) + Glitter (gems sparkle).

It was established with the aim of developing this jewelry-specialized NFT business platform to absorb the demand for NFT marketization from small and medium-sized jewelers and manufacturers to lead the field in a variety of international markets



nGlitter adopted blockchain technologies and to be tech plans

ERC20, one of Ethereum's core technology protocols, is an international technology protocol that has already delivered technical services to tens of thousands of companies and platforms around the world, and is using it to design nGlitter's service platform.

The design is in progress to provide the following services

1. Jewelry manufacturer-provided NFT production service function for real products subject to commercialization of NFTs

Merchandise various jewelry products from manufacturers according to the most ideal NFT commercialization criteria



2. Safety transactions and international exchange submissions for generated jewelry-themed NFTs

Manufactured NFTs will be available for display and trading anywhere in the world through ERC721 technology in addition to ERC20.

3. Payment convenience that allows NFT transactions with coins anywhere in the world without using a bank

Platform participants and individual members will be able to trade works and mint through nGlitter Coin.

4. Business platform member information processing function

Keep information from companies and individuals who have subscribed to the platform and participate in projects based on assessment results

Jewelry Manufacturer and Craftsman

It's actually a company that processes gemstones and commercializes them. We will participate in jewelry processing in a commercial form suitable for the NFT market and receive royalties from the sale of NFT products in the future.

Leading Jewelers

Among the leading companies that sell processed and commercialized products, they will participate in NFT design as a company with a certain level of jewelry market transaction share and receive royalties from the sale of NFT products in the future.

Individual customers

You will be authorized to purchase and resell the actual NFT product on the platform as your profile picture.

Individual and corporate and institutional investors

Participants who will participate as investments from the production stage of the business platform and receive profits from the overall operation.

Jewelry appraisal and certification entities

Through the appraisal of gemstones and jewelry that will proceed with NFT commercialization, the certificate will be produced in the form of metadata in the NFT product to complete the value of the product.



nGlitter short term market expansion plan

Due to the nature of the jewelry market, nGlitter has a large amount of capital and participants in the early stages.

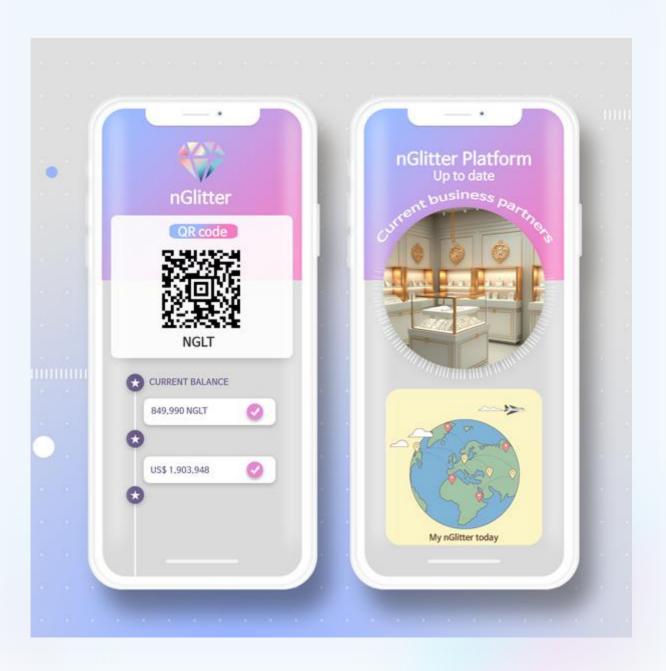
Because the jewelry market takes the form of a typical capital-intensive business.

According to these business characteristics, we plan to pay additional quantities according to the pre-designated ratio according to the number of coins purchased by individuals or institutions for rapid preoccupation of the market

nGlitter User Short-Term Expansion Plan		
	Incentive Rate	
5,000~9,999	10 %	
10,000~19,999	15 %	
20,000~49,999	20 %	
50,000~	30 %	

Jewelry transactions themselves require high security, and jewelry-themed NFTs should also provide a high level of service and security environment.

It will be equipped with a function that shows the current status of companies and individuals currently trading through QR codes, and products that have recently begun to be traded. In addition, the company plans to provide a user-oriented NFT making tool that allows individuals to participate in the second advancement process and produce their own NFTs



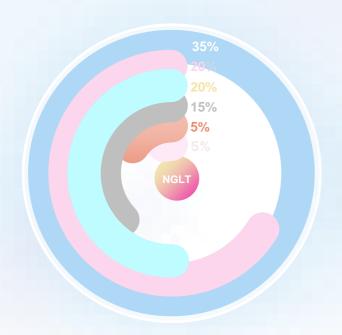
Token usage allocations

Although it is an NFT product, it is based on existing physical jewelry products, so it requires a high level of legal ability, online and offline marketing capabilities to match the requirements of the actual international jewelry exchange market.

The foundation has a sufficient reserve budget to prepare loyalty contracts with large jewelers, and a global marketing line that does not overlap with existing jewelers to carry out business without conflict of interest.

It also aims to expand short-term in a capital-intensive market by securing sufficient budget for incentive purposes for business expansion.

Total Supply		500,000,000
Team and Advisor	5 %	25,000,000
Foundation Reserve	5 %	25,000,000
Token Sale	15 %	75,000,000
Global Marketing	20 %	100,000,000
Global Financial Transaction Legal Advice	20 %	100,000,000
Budget for Market Expansion Incentives	35 %	175,000,000



Coin Name : nGlitter Ticker: NGLT protocol: ERC20

Total supply: 500,000



- This white paper is designed to guide the business of nGlitter, and its schedule and detailed plan may change due to changes in market conditions, which is not notified in advance.
- The version of this white paper is based on the version indicated at the bottom of the document and reflects only the business direction and progress of this white paper, so it may be changed without notice even after production is completed and distributed.
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 paper, and the act of sending this white paper does not imply an investment
 proposal.
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- 7. nGlitter does not guarantee interest income, principal, etc. in any case, and the buyer of nGlitter shall not interpret the purchase of nGlitter as an act for investment and profit generation, and no one understands or recognizes it as an entity that can earn financial income such as investment income and interest.
- 8. The nGlitter is fully functional from the moment it sends the token to the wallet.
- 9. This white paper does not guarantee the completeness of the business promoted by nGlitter, and contracting parties wishing to use nGlitter may use nGlitter's services only to the extent specified in the white paper.
- 10. The content of this white paper is not responsible for any errors or delays in the delivery and development of the service, nor can anyone be held responsible for any delays in the schedule and related matters.
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- 13. The implementation of the business model may be delayed or other tangible or intangible losses may occur due to unintended reasons such as system attacks from third parties, natural disasters, and force majeure reasons.

- 14. The nGlitter cannot be responsible for the buyer's risk due to the buyer's loss and leakage of the private key.
- 15. It is not free from all risks, including falling coin values and changes in the market environment, uncertainties, political risks, competition with competitors, which may disrupt the development of nGlitter, or change service direction and business execution plans, which may not be notified in advance.
- 16. nGlitter is a technology currently under development, so changes in technology that may occur during the development of technology may negatively affect nGlitter
- 17. nGlitter does not delegate or transfer all decisions, including ecosystem operation policies and suspension, to others, and all business-related decisions are subject to the autonomy of the nGlitter Foundation and participants.