

■ [Hyundai Asan] 2007 August Newsletter

Mt. Kumgang

Hot News

1. Former First Lady Visits Mt. Kumgang (Aug 12th ~ 14th)

Former first lady Lee Hee-Ho, wife of ex-President Kim Dae-Jung, made a three-day trip to Mt. Kumgang from Aug 12th to 14th.

Kim Hong-Gul, Lee's third son, Park Ji-Won, the former chief of staff of the presidential office and other family members and relatives accompanied the former first lady on this trip.

Lee watched the North Korean Acrobatic team's performance with other tourists on the first day and visited Kuryong waterfalls, famous for its dale beauty on the following day.

Lee toured Shingye Temple in Mt. Kumgang which is under restoration construction and is planned to be completed at the end of this year. She wrote a message "Unification" on the roof tile hoping it will come true.

Lee also stopped by 'Kosung Greenhouse Farm', run by Hyundai Asan and North Korea, and met North Korean citizens. She looked around the farm and thought about the meanings of inter Korean economic cooperation. She visited 'Mt. Kumgang Reunion Center' construction site to encourage the workers.

Lee said, "I was a high school student when I first visited Biro Peak in Mt. Kumgang 69 years ago." This trip must have been very special to the former first lady, Lee Hee-Ho.

2. The Korea-U.S. congressional delegation of Korea-U.S. Inter-Parliamentary Exchange visits Mt. Kumgang (Aug 29th ~30th)

The congressional delegation of Korea-U.S. Inter Parliamentary Exchange joined a two-day Mt. Kumgang tour from Aug 29th to Aug 30th.

Their visit to Mt. Kumgang was scheduled along with the South Korea-U.S. Inter-Parliamentary Exchange conference (Aug 26th ~31st) which was held in Seoul. Twenty one people including the U.S. and Korea congressional delegation and staff members were on this trip.

The members of the U.S. House of Representatives who attended Mt. Kumgang tour were Democrat Congresswoman, Diane Watson, a senior Republican Congressman, Ed Royce and Democrat Congressman Earl Pomeroy. The Korean congressional delegation, Yoo Jay-Kun, Jung Eui-Yong, Kim Myung-Ja and Han Kwang-Won also accompanied the tour to Mt. Kumgang.

On the way back to Seoul from Mt. Kumgang on Aug 30th, Congresswoman, Diane Watson evaluated Mt. Kumgang positively and said "This trip made me reconsider the meaning of Mt. Kumgang."



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3. Mt. Kumgang Golf course trial round tour (Aug 27th ~ Oct 10th)

Mt. Kumgang Golf course will start a trial round tour beginning the 27th of August. The trial round tour will open for the members and their guests. This golf tour package includes two rounds of 18 holes. To play two rounds of 18 holes will cost 120,000 won for the members and 220,000 won for non-members.

You can also enjoy the North Korean Acrobatic show and the hot spring spa. Last but not least, you can hike Man-mul-sang course at Mt. Kumgang. This golf tour package is expected to attract many tourists since it will have the advantage of integrating both golf and the Mt. Kumgang tour.

Mt. Kumgang golf course will officially open this year on October 25th and will also hold the SBS Korean Golf Tour.



Kaesong

Hot News

1. Completion of 'Apartment Type Factory' in the KIC (July 30th)

Hyundai Asan completed the factory building 'Apartment Type Factory' in the Kaesong Industrial Complex for the first time on July 30th (Mon).

'Apartment Type Factory' which was placed an order by Korea Industrial Complex Corporation is a five story above-ground having a total area of 27,880m² and can accommodate 32 companies.

It will be a great opportunities for small business companies that have difficulties moving into the KIC because of its big initial investment.

A total of seven 'Apartment Shaped Factories' are expected to be built in the KIC's 1st phase industrial zone.



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Others

Company

1. Hyundai Asan Sends Flood Aids to Kumgang Province in North Korea (Three times since August 22nd 2007)

The shipments of relief goods were made three times to North Korea which started on Aug 22nd ; 500 tons of cement was sent on Aug 22nd, 240 tons of flour, commodities and other materials such as tents were sent on 25th and the flour was delivered on Aug 31st. They were loaded on 37 trucks which weighed 25 tons each.

Hyundai Asan hopes this aid can help the impoverished North Korea recover from the flood damage as soon as possible.

Hyundai Asan had also supplied 500 tons of cement, 200 tons of flour and others to North Korea when devastating floods swept the Mt. Kumgang area last year in August.

2. Hyundai Group's Summer Training Camp for Rookies and fourth memorial ceremony of late Hyundai Group Chairman, Chung Mong-Hun (August 4th ~ August 7th)

Hyundai Group (Chairwoman Hyun Jeong-Eun) held a summer training camp for the rookies for four days at Mt. Kumgang from August 4th to August 7th.

Hyundai Group's 270 rookies and around 100 Hyundai employees joined this camp. There were various events such as the fourth memorial ceremony of the late Hyundai Group Chairman Chung Mong-Hun, meeting with the CEOs of each company, performances of the eight groups, Kuryong waterfalls hiking and a special lecture from Cultural Heritage Administrator, Yoo Hong-Jun.

On the third day, of the "Hyundai's night out ", comedian Kim Jae-Dong presided over with the singing band 'Crying Nut' as their guests to celebrate the evening.

