

Document: Miss. Code Ann. § 63-15-43



View full table of contents	
>	Mississippi Code 1972 Annotated
...	
	§ 63-15-23. Admissibility in evidence in civil actions of reports, etc. of department.
	§ 63-15-25. Certification to department of unsatisfied judgment; reports of convictions, pleas or actions in judicial proceedings for violations of motor vehicle laws.
	§ 63-15-27. Suspension of license, registration or operating privilege for nonpayment of judgment generally.
	§ 63-15-29. Duration of suspension; effect of discharge in bankruptcy.
	§ 63-15-31. Amounts required for satisfaction of judgment.
	§ 63-15-33. Allowance and effect of payment of judgment in installments; default.
	§ 63-15-35. Requirement of proof of financial responsibility upon conviction, etc., of offense requiring suspension or revocation of license.
	§ 63-15-37. Methods of giving proof of financial responsibility generally.
	§ 63-15-39. Certificate of insurance as proof of financial responsibility; residents.
	§ 63-15-41. Certificate of insurance as proof of financial responsibility; nonresidents.
	<b>§ 63-15-43. Motor vehicle liability policy; definition; required provisions.</b>
	§ 63-15-45. Notice of cancellation or termination of certified policy.
	§ 63-15-46. Premium reductions for older drivers successfully completing accident prevention course.
	§ 63-15-47. Applicability of chapter to policies of motor vehicle insurance.
	§ 63-15-49. Bond as proof of financial responsibility.
	§ 63-15-51. Deposit of cash or securities as proof of financial responsibility.
	§ 63-15-53. Self-insurance.
	§ 63-15-55. Acceptance of proof of financial responsibility given by owner for other operators.
	§ 63-15-57. Substitution of proof of financial responsibility.
	§ 63-15-59. Requirement of new proof of financial responsibility.
	§ 63-15-61. Duration of maintenance of proof of financial responsibility; cancellation, return or waiver of proof of financial responsibility.
...	

> Table of Contents <

< Previous

Next >

Miss. Code Ann. § 63-15-43

Copy Citation

Current with 2024 1st and 2nd Extraordinary Sessions and Regular Session legislation signed by the Governor and effective upon passage through July 1, 2024, not including changes and corrections made by the Joint Legislative Committee on Compilation, Revision and Publication of Legislation.

Mississippi Code 1972 Annotated > Title 63. Motor Vehicles and Traffic Regulations (Chs. 1 — 39) > Chapter 15. Motor Vehicle Safety — Responsibility (§§ 63-15-1 — 63-15-75)

§ 63-15-43. Motor vehicle liability policy; definition; required provisions.

(1) A “motor vehicle liability policy” as said term is used in this chapter shall mean an owner’s or an operator’s motor vehicle liability policy, that has been certified as provided in Section 63-15-39 or Section 63-15-41, as proof of financial responsibility, and issued, except as otherwise provided in Section 63-15-41, by an insurance company duly authorized to write motor vehicle liability insurance in this state, to or for the benefit of the person named therein as insured.

(2) Such owner’s motor vehicle liability policy:

- (a) May be any motor vehicle liability policy form that has been filed with and approved by the Commissioner of Insurance and may contain exclusions and limitations on coverage as long as the exclusions and limitations language has been filed with and approved by the Commissioner of Insurance.
- (b) Shall have limits of liability no less than: Twenty-five Thousand Dollars (\$25,000.00) because of bodily injury to or death of one (1) person in any one (1) accident and, subject to said limit for one (1) person, Fifty Thousand Dollars (\$50,000.00) because of bodily injury to or death of two (2) or more persons in any one (1) accident, and Twenty-five Thousand Dollars (\$25,000.00) because of injury to or destruction of property of others in any one (1) accident.

(3) Every motor vehicle liability policy certified under the provisions of this chapter shall be subject to the following provisions which need not be contained therein:

- (a) The liability of the insurance company with respect to the insurance required by this chapter shall become absolute whenever injury or damage covered by said motor vehicle liability policy occurs; said policy may not be cancelled or annulled as to such liability by any agreement between the insurance company and the insured after the occurrence of the injury or damage; no statement made by the insured or on his behalf and no violation of said policy shall defeat or void said policy;
- (b) The satisfaction by the insured of a judgment for such injury or damage shall not be a condition precedent to the right or duty of the insurance company to make payment on account of such injury or damage;
- (c) The insurance company shall have the right to settle any claim covered by the policy, and if such settlement is made in good faith, the amount thereof shall be deductible from the limits of liability specified in paragraph (b) of subsection (2) of this section; or
- (d) The policy, the written application therefor, if any, and any rider or endorsement which does not conflict with the provisions of the chapter shall constitute the entire contract between the parties.

(4) Any policy which grants the coverage required for a motor vehicle liability policy may also grant any lawful coverage in excess of or in addition to the coverage specified for a motor vehicle liability policy, and such excess or additional coverage shall not be subject to the provisions of this chapter. With respect to a policy which grants such excess or additional coverage, the term “motor vehicle liability policy” shall apply only to that part of the coverage which is required by this section.

(5) Any motor vehicle liability policy may provide that the insured shall reimburse the insurance company for any payment the insurance company would not have been obligated to make under the terms of the policy except for the provisions of this chapter.

(6) Any motor vehicle liability policy may provide for the prorating of the insurance thereunder with other valid and collectible insurance.

(7) The requirements for a motor vehicle liability policy may be fulfilled by the policies of one or more insurance companies which policies together meet such requirements.

(8) Any binder issued pending the issuance of a motor vehicle liability policy shall be deemed to fulfill the requirements for such a policy.

History

Codes, 1942, § 8285-21; Laws, 1952, ch. 359, § 21; Laws, 1972, ch. 349, § 4; Laws, 2005, ch. 483, § 4; Laws, 2016, ch. 328, § 21; Laws, 2016, ch. 410, § 2, eff from and after Jan. 1, 2017; brought forward without change, Laws, 2023, ch. 443, § 27, eff from and after July 1, 2023.

Mississippi Code 1972 Annotated  
Copyright © 2025 All rights reserved.

< Previous

Next >