

Document: Miss. Code Ann. § 63-15-53



View full table of contents	
>	Mississippi Code 1972 Annotated
...	
	§ 63-15-35. Requirement of proof of financial responsibility upon conviction, etc., of offense requiring suspension or revocation of license.
	§ 63-15-37. Methods of giving proof of financial responsibility generally.
	§ 63-15-39. Certificate of insurance as proof of financial responsibility; residents.
	§ 63-15-41. Certificate of insurance as proof of financial responsibility; nonresidents.
	§ 63-15-43. Motor vehicle liability policy; definition; required provisions.
	§ 63-15-45. Notice of cancellation or termination of certified policy.
	§ 63-15-46. Premium reductions for older drivers successfully completing accident prevention course.
	§ 63-15-47. Applicability of chapter to policies of motor vehicle insurance.
	§ 63-15-49. Bond as proof of financial responsibility.
	§ 63-15-51. Deposit of cash or securities as proof of financial responsibility.
	§ 63-15-53. Self-insurance.
	§ 63-15-55. Acceptance of proof of financial responsibility given by owner for other operators.
	§ 63-15-57. Substitution of proof of financial responsibility.
	§ 63-15-59. Requirement of new proof of financial responsibility.
	§ 63-15-61. Duration of maintenance of proof of financial responsibility; cancellation, return or waiver of proof of financial responsibility.
	§ 63-15-63. Transfer of title to vehicle to member of family by person whose license has been suspended or cancelled.
	§ 63-15-65. Assigned risk plans.
	§ 63-15-67. Surrender of license or registration.
	§ 63-15-69. Particular offenses and penalties.
	§ 63-15-71. Furnishing by department of abstract relating to person's operating record; fees.
	§ 63-15-73. Effect of chapter upon motor vehicle laws.
...	

< Table of Contents >

< Previous

Next >

Miss. Code Ann. § 63-15-53

Copy Citation

Current with 2024 1st and 2nd Extraordinary Sessions and Regular Session legislation signed by the Governor and effective upon passage through July 1, 2024, not including changes and corrections made by the Joint Legislative Committee on Compilation, Revision and Publication of Legislation.

Mississippi Code 1972 Annotated > Title 63. Motor Vehicles and Traffic Regulations (Chs. 1 – 39) > Chapter 15. Motor Vehicle Safety – Responsibility (§§ 63-15-1 – 63-15-75)

§ 63-15-53. Self-insurance.

(1) Any person in whose name more than twenty-five (25) motor vehicles are licensed may qualify as a self-insurer by obtaining a certificate of self-insurance issued by the department as provided in subsection (2) of this section.

(2) The department may, in its discretion, upon the application of a person, issue a certificate of self-insurance when it is satisfied that such person is possessed and will continue to be possessed of ability to pay judgments obtained against such person.

(3) Upon not less than five (5) days notice and a hearing pursuant to such notice, the department may upon reasonable grounds cancel a certificate of self-insurance. Failure to pay any judgment within thirty (30) days after such judgment shall have become final shall constitute a reasonable ground for the cancellation of a certificate of self-insurance.

History

Codes, 1942, § 8285-34; Laws, 1952, ch. 359, § 33, eff from and after January 1, 1953; Laws, 2023, ch. 443, § 30, eff from and after July 1, 2023.

Mississippi Code 1972 Annotated
Copyright © 2025 All rights reserved.

< Previous

Next >