

Ivan Shchapov

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Placement Director: Xavier D'Haultfoeuille | **PhD Director:** Alessandro Riboni

Education

Institut Polytechnique de Paris (CREST)	2021–2026 (expected)
Ph.D. Candidate in Economics	
Johns Hopkins University	March - June 2025
Graduate visiting scholar	
University of Oxford, Brasenose College	2019–2021
M.Phil. in Economics, Honours	
Moscow State Institute of International Relations	2015–2019
B.A. in Economics and Finance, Honours	

Research Interests

Monetary macroeconomics, macro-finance, monetary-fiscal interactions.

References

Guido Ascari

Professor, Head of Monetary Research
Bank of Netherlands, University of Pavia
guido.ascari@unipv.it

Andrea Ferrero

Professor
University of Oxford
andrea.ferrero@economics.ox.ac.uk

Francesco Bianchi

Professor
Johns Hopkins University
francesco.bianchi@jhu.edu

Jean-Baptiste Michau

Professor
École Polytechnique, IP Paris
jean-baptiste.michau@polytechnique.edu

Job Market Paper

Monetary Tightening, Quantitative Easing, and Financial Stability

Publications

Productivity over the Life-Cycle and its Effects on the Interest Rate, with Momo Komatsu and David Murakami. *Japanese Economic Review*, 2025.

Working Papers

Restoring Existence and Uniqueness at the Effective Lower Bound with Simple Fiscal Policy, with David Murakami and Yifan Zhang. *Revise & Resubmit, Journal of Economic Dynamics and Control*.
CBDCs, Financial Inclusion, and Monetary Policy, with David Murakami and Ganesh Viswanath-Natraj. *Revise & Resubmit, Macroeconomic Dynamics*.

Global Determinacy According to HANK, with David Murakami and Yifan Zhang.

Work in Progress

International Spillovers of Unfunded Fiscal Shocks, with Guido Ascari, Francesco Bianchi, and David Murakami

Unconventional Policy in a Low Interest Rate Environment, with Guido Ascari, David Murakami, and Francesco Zanetti

European Monetary Policy Shocks and Consumer Spending: Evidence from France, with Martina Bianchi, David Bounie, and Youssouf Camara.

The Fiscal Theory of the Price Level in a Currency Union, with Momo Komatsu and David Murakami.

Fiscal Shocks: LLM strikes back, with Rubén Fernández-Fuertes and David Murakami.

Policy Papers

How to Measure Access to Cash? Methodology and Evidence from France, with David Bounie, Abel François, and Davi Marim.

Conference Presentations

2025: Washington Area Macroeconomics Symposium, Johns Hopkins University, Bank of Finland, EEA 2025 (U. Bordeaux), 4th Dynare Advanced Users Workshop (JRC Ispra).

2024: Economics of Payments XIII (Bank of Austria), 3rd Dynare Advanced Users Workshop (JRC Ispra), Pavia Macro Forum (U. Pavia), Sailing the Macro Workshop (U. Sapienza), EEA-ESEM 2024 (Erasmus U. Rotterdam), MMF PhD Conference (U. Surrey), 12th Biennial Postal Conference (TSE)

2023: 17th Dynare Conference (Bank of Malta), CEPR-Bocconi Conference (U. Bocconi), 2nd Dynare Advanced Users Workshop (JRC Ispra), EEA-ESEM 2023 (BSE), 1st JIE Summer School in International Economics

2022: 6th Blockchain and Cryptocurrency conference (UWA)

Awards and Honors

Peter Sinclair Prize, MMF PhD Conference	2024
Chaire Finance Digitale PhD fellowship	2021–2026
Hill Foundation Scholarship	2019–2021
MGIMO-University Academic Excellence scholarship	2015–2019

Teaching Experience

Teaching Assistant, University of Chicago (Center in Paris) Macroeconomics (UG), convenor: Kotaro Yoshida Microeconomics (UG), convenor: Min Sok Lee Labour Economics (UG), convenor: Julio Elias	Winter 2025
Stipendiary Lecturer, École Polytechnique Introduction to Economics (UG), convenor: Jean-Baptiste Michau (2022/23, 2024/25, 2025/26) Advanced Macroeconomics (UG), convenor: Giovanni Ricco (2023/24, 2024/25, 2025/26) Macroeconomics of Growth (PG), convenor: Alessandro Riboni (2023/24)	2022–2026
Teaching Assistant, Télécom-Paris Digital Economics and Markets (PG), convenor: Michelangelo Rossi	2022–2023

Other Appointments

Vice-President, Treasurer	April 2020–May 2021
Hulme Common Room, Brasenose College, University of Oxford	
Intern	March–May 2019
KPMG, Tax & Legal, Transfer Pricing group	
Culture and Education Officer	June 2017–April 2018
United Kingdom HM FCDO, British Embassy in Moscow	
Student Representative	2015 – 2019
International Economics Department, MGIMO-University Moscow	

Skills and Personal Details

Econometrics: MATLAB, Python, Julia, R, Stata, EVViews, OxMetrics

Macro Modelling: MATLAB, Dynare, Julia, GDSGE, R via gEcon

Languages: English (fluent), French (advanced), Russian (native)

Citizenship: Russian, French (exp. 2026).

Disclosure of affiliation with state and local authorities: United Kingdom HM Foreign, Commonwealth, and Development Office - British Embassy in Moscow (2017-2018). Ministry of Economics and Finance of France (2022–present). Ministry of Armed Forces of France (2022–present).