



Aiming to transform rural India

Dear Members,

Your directors have pleasure in presenting Fifth Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

1. FINANCIAL SUMMARY

The Company's financial performance for the year ended March 31, 2023, is as follows.

Particulars	Year ended 31 st March 2023 Amount in Rs	Year ended 31 st March 2022 Amount in Rs
Donations receipts	8,20,000.00	6,62,200.00
Profit Before Tax	13,587.92	83,429.15
Less: Current Tax	-	-
Deferred Tax	-	-
Income Tax earlier years	-	-
Profit For the Year	13,587.92	83,429.15
Add: Balance in Profit and Loss Account	1,01,659.62	18,230.47
Sub Total	1,15,247.54	1,01,659.62
Less: Appropriation		
Adjustment relating to Fixed Assets	-	-

Khushhal Gram Samaj Vikas Foundation

Registered Office : 5/903, Vikas Nagar, Lucknow - 226022, UP, India.
Website : www.kgsv.in || Email : admin@kgsv.in || Mobile : 7838828225, 9867277654
CIN : U74994UP2019NPL113235



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Transferred to General Reserve	-	-
Closing Balance	1,15,247.54	1,01,659.62

2. STATE OF AFFAIRS / HIGHLIGHTS

The Company is engaged in assisting, supporting, and undertaking holistic development activities in 4 villages of district Sitapur, UP and 1 village of district Almora, Uttarakhand. In Almora, the initiative is jointly with Rama Krishna Kutir [Branch- Belur Math, Kolkata], Almora. These include educating kindergarten, primary and junior school children to increase academic competence and bridge the gap in education for their academic levels. To complement teaching of health hygiene & nutrition a health camp was organized for children and a few cleanliness drives undertaken in all the villages.

Environment conservation is a part of curriculum and villagers are motivated to join programs to create awareness on water shortage, helping maintain purity of air & water, doing away with plastics and helping in a clean & green environment.

Women have been keen participants & listeners in all programs and women empowerment initiatives. A Charter has been drafted for families, called 'KGSV Sankalp Patr' which is read out, explained and discussed with families to empower them. They have been encouraged & supported to make paper envelopes and handicraft baskets from dried hay & grass towards building skillsets for gainful employment.

Farmers are periodically educated on organic farming methods, with the help of Krishi Vigyan Kendra of the ICAR. A few farmers were helped to adopt organic farming to present a model and encourage others to shift to healthy sustainable agriculture methods.

3. CHANGE IN DIRECTORSHIP

There has been no change in the constitution of Board during the period under review i.e. the structure of the Board remains the same.

4. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

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5. MEETINGS OF BOARD OF DIRECTORS

Two Board Meetings were held during the Financial Year ended March 31, 2023.

6. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company is having website i.e., www.kgsv.in and annual return of Company is published on its website.

7. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

8. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

9. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITOR:

As per auditors' report on financial statement there is no fraud u/s 143(12)

10. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date.

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- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

11. COMPLIANCE WITH SECRETARIAL STANDARD:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

12. DEPOSITS

The Company has not accepted any deposits during the year under review.

ACKNOWLEDGMENT

Your directors would like to express their sincere appreciation for the assistance and cooperation received from the donors, teachers & doctors, banks, government authorities, vendors and villagers during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the company's members, mentors and associates.

For and on Behalf of Board of

Khushhal Gram Samaj Vikas Foundation

(Vikas Chandra Varma)

Director

DIN: 03552694

Place: Lucknow

Date: 20th April 2023

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