



Aiming to transform rural India

KHUSHHAL GRAM SAMAJ VIKAS FOUNDATION

Dear Members,

Your Directors have pleasure in presenting First Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2019.

1. FINANCIAL SUMMARY

The Company's financial performance is, for the period ended March 31, 2019. No Previous year figures are provided in this report since this is the first year for your company:

Particulars	Year ended 31 st March 2019 Amount in Rs
Donations receipts	58,200
Profit Before Tax	(79,063)
Less: Current Tax	-
Deferred Tax	-
Income Tax earlier years	-
Profit For The Year	(79063)
Add: Balance in Profit and Loss Account	-
Sub Total	(79063)
Less: Appropriation	
Adjustment relating to Fixed Assets	-
Transferred to General Reserve	-
Closing Balance	(79063)

2. STATE OF AFFAIRS / HIGHLIGHTS

1. The Company is engaged in the activities of assisting, supporting, and undertaking education at village level and educates kindergarten, primary and junior school children to increase academic competence to levels of peer group in urban area. There has been no change in the activities of the Company during the period ended 31st March 2019.
2. This report is for the period from 5th February 2019 to 31st March 2019 which is from the date of incorporation of your company till the end of financial year 31st March 2019.

Khushhal Gram Samaj Vikas Foundation

Registered Office : 1st Floor, 5/903, Vikas Nagar, Lucknow - 226022, UP, India.
Website : www.kgsv.in || Email : info@kgsv.in, admin@kgsv.in || Mobile : 7838828225, 9867277654
CIN : U74994UP2019NPL113235



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3. CHANGE IN DIRECTORSHIP

There has been no change in the constitution of Board during the period under review i.e. the structure of the Board remains the same.

4. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

5. MEETINGS OF BOARD OF DIRECTORS

One Board Meetings were held during the Financial Year ended March 31, 2019 i.e. on 18th February 2019.

6. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company is having website i.e www.kgsv.in and annual return of Company will be published on it's website.

7. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

8. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

9. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITOR:

As per auditors' report on financial statement there is no fraud u/s 143(12)

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10. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

11. COMPLIANCE WITH SECRETARIAL STANDARD:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively

12. DEPOSITS

The Company has not accepted any deposits during the year under review.

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ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on Behalf of Board of

Khushal Gram Samaj Vikas Foundation

(Vikas Chandra Varma)

Director

DIN: 3552694

Place: Lucknow

Date: 30th September 2019

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