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Ziheng Zhong

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^{*}Code and data are available at: https://github.com/iJustinn/House_Price.git

Table 1: Summary statistics of the California housing dataset

Table 2: Count of missing values for each variable

1 Introduction

2 Data

Data used in this paper was cleaned, processed and tested with the programming language R (R Core Team 2022). Also with support of additional packages in R: tidyverse (Wickham et al. 2019), ggplot2 (Wickham 2016), janitor (Firke 2023), readr (Wickham, Hester, and Bryan 2023), knitr (Xie 2014), modelsummary (Arel-Bundock 2023), testthat (Wickham Year of publication), KableExtra (Zhu 2023), viridis (Garnier et al. 2018), lubridate (Grolemund and Wickham 2021), maps (Deckmyn et al. 2021), mgcv (Wood 2021).

Table 3: Count of missing values for each variable after cleaning

Table 4: Modeling Results for Linear Models

	Multiple Regression	Polynomial Regression
(Intercept)	-13969628.019	212 976.031
_ ,	(395357.616)	(1359.110)
Year	6958.769	·
	(196.466)	
NumBedroom	59897.327	
	(993.637)	
poly(Year, 2)1		3866485.706
		(105994.679)
poly(Year, 2)2		1601816.793
		(105993.208)
poly(NumBedroom, 2)1		6591537.312
		(105993.313)
poly(NumBedroom, 2)2		1365656.076
		(105994.574)
Num.Obs.	6082	6082
R2	0.445	0.479
R2 Adj.	0.445	0.479
AIC	158396.4	158018.2
BIC	158423.3	158058.5
Log.Lik.	-79194.199	-79003.096
\mathbf{F}	2440.891	1397.712
RMSE	109331.51	105 949.60

Table 5

	GAM Regression
(Intercept)	212976.031
	(1322.680)
Num.Obs.	6082
R2	0.506
AIC	157697.2
BIC	157801.7
RMSE	103028.50

 ${\bf Mo\overline{deling~Results~for~Non-linear~Mo\bar{dels}}}$

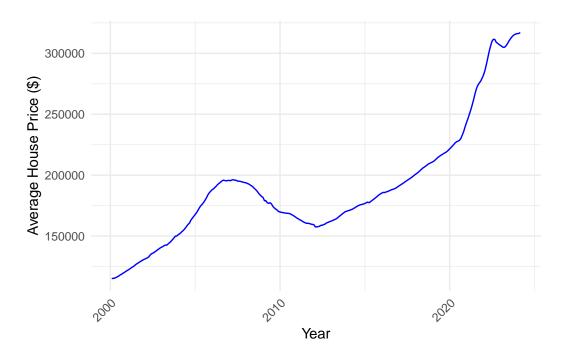


Figure 1: Trend of Average House Price from 2000 to 2024

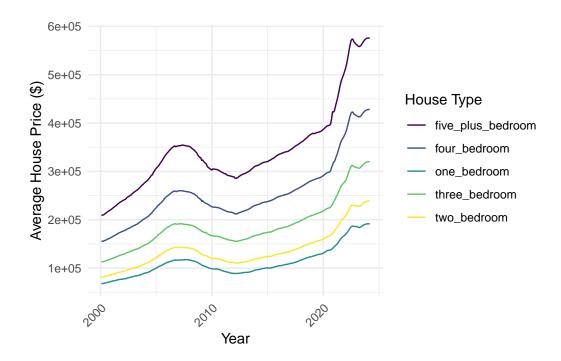


Figure 2: Trend of Average House Price from 2000 to 2024 by House Type

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5 Conclusion

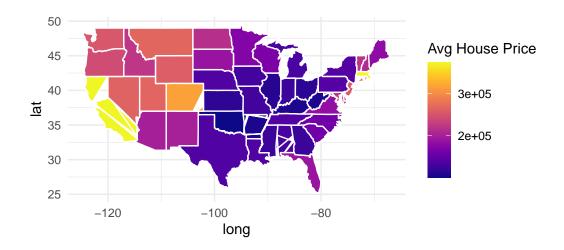


Figure 3: Average Price by State in the US for All House Types

A Appendix

A.1 Datasheet

Motivation

Composition

Collection process

Preprocessing/cleaning/labeling

Uses

Distribution

Maintenance

References

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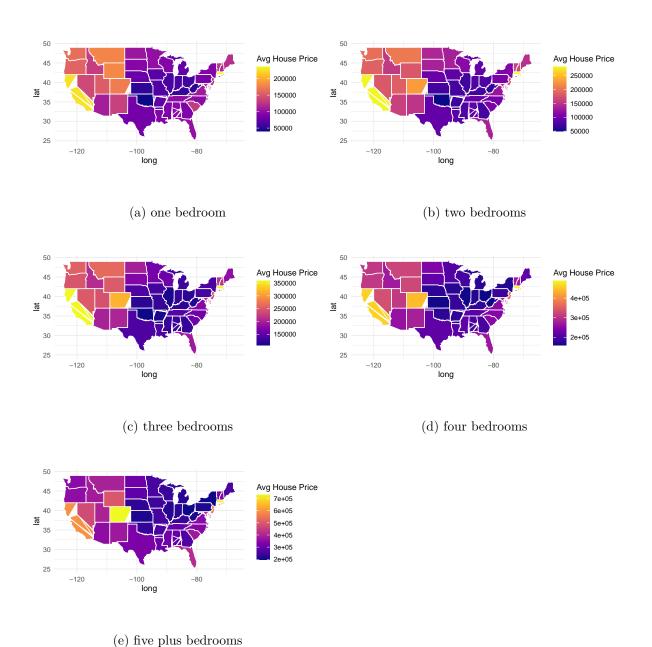


Figure 4: Average Price by State in the US for Different House Types

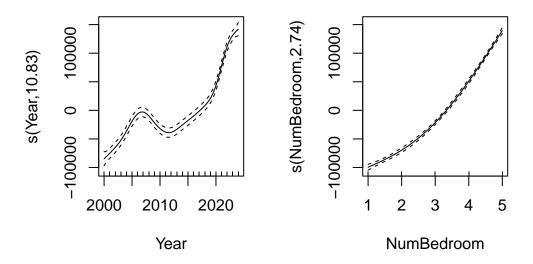


Figure 5