



Ontario 5 Pin Bowlers' Association

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BOWLERS' INVESTMENT SEMINAR

On **WEDNESDAY, MARCH 23, 2005** we will be holding the Bowlers' Investment Seminar at the Sheraton Hamilton Hotel in the Ballroom located on the 2nd floor at approximately 9:30 p.m. There will be a cash bar available.

WHAT IS THE BOWLERS' INVESTMENT SEMINAR?

The Bowlers' Investment Seminar is an event that has two prize pools. The first prize pool is established by the participants in the Ontario Singles Championships. At this point all bowlers are considered equal in being able to win the Championships which consist of the three qualifiers both male and female from our 16 Zones. There will be 48 men and 48 ladies who if they wish may pay an entry fee of \$100.00. This entry fee now becomes an investment in winning part of the prize pool.

If all 48 men and 48 ladies invested their \$100.00, the first part of the pool would have \$4,800.00 in the men's pool and \$4,800.00 in the ladies' pool. Last year 31 men and 35 ladies invested their money to purchase one-half (1/2) of themselves in the event.

HOW DOES IT WORK?

On **WEDNESDAY, MARCH 23, 2005**, 48 men and 48 ladies will bowl five (5) games of a ten (10) game block. At the end of these five (5) games, 50% or 24 men and 24 ladies plus ties will advance to the second five (5) game block. The 24 men and 24 ladies who missed the cut and have lost their investment of \$100.00 may participate in the second phase of the Investment Seminar by investing a further amount of money in an additional entry fee which will be established by bidding at an auction on the bowlers who qualified to advance to the second five (5) game block.

THE SECOND PRIZE POOL

Each bowler in the second block has a five (5) game score. The range in scores generally for men is from a total five (5) game score of approximately 1500 to a low

qualifying score of 1275. The ladies ratio is generally 1450 to a low qualifying score of 1225.

Naturally the bowler who has the highest score has the best chance of winning. Therefore, we let the bowlers bid on the first 10 bowlers individually and the remaining bowlers in groups of 2, 3 or 4. This method of investing your money establishes a different entry fee for each bowler as the further the bowler is from the top, the less entry fee will be bid.

HOW MUCH IS IN THE POOL?

Based on the last three years the average amount in the entire men's pool was \$12,000.00 and the ladies' pool was \$10,000.00.

HOW IS THE MONEY DISTRIBUTED?

NO MONEY IS PAID OUT ON GAME NUMBER SIX (6) AND GAME NUMBER SEVEN (7)

At the end of game number eight (8), the bowler who is in 1st place receives 6% of the pool. The 2nd, 3rd, 4th, 5th, 6th and 7th place bowlers receive 3% of the pool. The bowlers who are in 8th, 9th and 10th place receive 2% of the pool.

Following are the payout amounts based on \$15,000.00 men's pool and \$13,000.00 ladies' pool.

	<u>MEN</u>	<u>LADIES</u>
1 st Place – After eight (8) games	\$720.00	\$600.00
2 nd to 7 th Place – After eight (8) games	\$360.00	\$300.00
8 th to 10 th Place – After eight (8) games	\$240.00	\$200.00

NOTE: THE ABOVE PAYOUTS ARE THE SAME AFTER GAME NUMBER NINE (9).

At the completion of game number ten (10), the payout for the winning man will be 16% of the pool (\$1,920.00). The payout for the winning lady will be 16% of the pool (\$1,600.00).

If the same bowler was high after games eight (8), nine (9) and ten (10), the men's payout would be \$3,360.00 and the ladies' payout would be \$2,800.00.

Also of note, a man bowler who was in approximately 20th spot, 100 pins from 7th position and during games six (6) and seven (7) rose to 7th place and stayed in that position for games eight (8), nine (9) and ten (10) would receive \$1,080.00.