Tally ERP 9

1. **Company restore option is available in _____.**

a) Company reset

b) New company

c) company information

d) Edit company

Ans. c

2. **To change current Date from Gateway of tally press the key ____.**

a) F1

b) F2

c) F3

d) F4

Ans. b

3. **Tally supports _____ system of accounting**.

(a) single entry

(b) double entry

(c) no entry

(d) null entry

Ans. b

4. **Tally can maintain _____ for stock keeping, so that fresh inventory may arrive before the old stock is exhausted.**

(a) reorder level

(b) profit

(c) loss

(d) cash

Ans. a

5. **Balance sheet is produced _____ when accounts are maintained in Tally.**

(a) manually

(b) automatically

(c) remotely

(d) randomly

Ans. b

6. **The statement of account debits, credits, assets and liabilities is called_____.**

(a) stock& inventory report

(b) profit & loss account

(c) balance sheet

(d) cash balance

Ans. c

7. **Pressing _____button in the Gateway of Tally opens company info in Tally.**

(a) Alt+F3

(b) F11

(c) F5

(d) F6

Ans. a

8. **Pressing_____ key opens accounting features**.

(a) Alt+F3

(b) F11

(c) F5

(d) F6

Ans. b

9. **Payroll, budgeting and scenario management may be enabled through _____menu in Tally**.

(a) Accounting Features

(b) Inventory Features

(c) Statutory and Taxation

(d) none of them

Ans. a

10. **Account Groups, Ledgers, Budget and scenario are available under _____ in Tally.**

(a) Payroll Info

(b) Inventory Info

(c) Accounts Info

(d) none of them

Ans. c

11. **Tally Package is developed by _____.**

a) Tally solutions

b) Tally corporation

c) Tally company

d) Tata company

Ans. a

12. **Financial Year period is _____.**

a) 1 April to 31 March

b) 1 January to 31 December

c) 1 june to 31 july

d) none of these

Ans. a

13. **Tally is a _____ software.**

(a) spreadsheet

(b) accounting

(c) publishing

(d) animation

Ans. b

14. **Tally supports _____ accounting types**.

(a) cash

(b) payroll

(c) inventory

(d) all of them

Ans. d

15. **Tally can provide _____ to each company.**

(a) password security

(b) no security

(c) barrier

(d) wrapper

Ans. a

16. **Tally can maintain _____ accounts.**

(a) tax accounts

(b) liabilities accounts

(c) both a & b

(d) none of them

Ans. c

17. **Tally allows data entry in _____ language(s).**

(a) only Tamil

(b) only English

(c) only Hindi

(d) many Indian/Asian

Ans. d

18. **Tally generates_____ report(s) automatically based on voucher/ journal entries.**

(a) balance sheet

(b) stock report

(c) profit & loss account

(d) all of them

Ans. d

19. **_____ is the shortcut to set date in Tally.**

(a) F6

(b) F5

(c) F4

(d) F2

Ans. d

20. **_____is the shortcut to inventory buttons from Accounting Vouchers in Tally.**

(a) Alt+F1

(b) Ctrl+F1

(c) F7

(d) F8

Ans. a

21. **_____ is the shortcut to company info from Gateway of Tally.**

(a) F1

(b) Alt+F1

(c) Alt+F2

(d) Alt+F3

Ans. d

22. **_____ is the shortcut to change the language in Tally.**

(a) Alt+ D

(b) Alt+ Q

(c) Alt+ P

(d) Alt+ G

Ans. d

23. **_____ is the shortcut to shut a company in Tally.**

(a) F1

(b) Alt+F1

(c) Alt+F2

(d) Alt+F3

Ans. b

24. **_____ is the shortcut to change the accounting period from Gateway of Tally.**

(a) F1

(b) Alt+F1

(c) Alt+F2

(d) Alt+F3

Ans. c

25. _____ **is the shortcut to export a report to different format in Tally.**

(a) Alt+2

(b) Alt+ A

(c) Alt+ C

(d) Alt+ E

Ans. d

26. **POS stands for** _____ **in accounting/Tally.**

(a) Purchase of Sale

(b) Point of Safety

(c) Purpose of Sale

(d) Point of Sale

Ans. d

27. **In taxation, TCS stands for**_____.

(a) Tax Creation at Source

(b) Tax Collected at Source

(c) Tax Combined at Source

(d) Tariff Collected at Station

Ans. b

28. **In taxation, VAT stands for**_____.

(a) Value Assigned Tax

(b) Value Approved Tax

(c) Value Added Transaction

(d) Value Added Tax

Ans. d

29. **Who receives benefits without giving money immediately but liable to pay in future?**

A Creditor

B Debtor

C Owner

D Worker

Ans. b

30. **What is the purpose of security feature in Tally?**

A Provides budget option

B Provides option for data backup

C Provides option to upload reports

D Provides statement of accounts

Ans. c

31. **Which budget is prepared for a very short period?**

A Current budget

B Long term budget

C Rolling budget

D Short term budget

Ans. a

32. _____ **is the major source of revenue of any business.**

a) Investment

b) Advance

c) Loan

d) Sales

Ans. d