

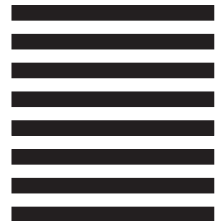


Initial Summary Prospectus

JMV6110G 03/23



NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES



BUSINESS REPLY MAIL

FIRST-CLASS MAIL PERMIT NO. 600 LANSING MI

POSTAGE WILL BE PAID BY ADDRESSEE

JACKSON
PO BOX 24068
LANSING MI 48909-9979



Fold Here

SUMMARY PROSPECTUS FOR NEW INVESTORS

May 1, 2023

ELITE ACCESS II® FLEXIBLE PREMIUM VARIABLE AND FIXED DEFERRED ANNUITY

Issued by
**Jackson National Life Insurance Company® through
Jackson National Separate Account – I**

This summary prospectus summarizes key features of the Elite Access II® Contract.

Before you invest, you should review the prospectus for the Elite Access II® Contract, which contains more information about the Contract's features, benefits, and risks. You can find this document and other information about the Contract online at www.jackson.com/product-literature-1.html. You can also obtain this information at no cost by calling 1-800-644-4565 or by sending an email request to customer@jackson.com.

You can sign up for electronic delivery of your summary prospectus, updates to the summary prospectus or other communications by logging into your account at www.jackson.com.

You may cancel your Contract within 10 days of delivery of the Contract. In some states, this cancellation period may be longer. Upon cancellation, you will receive either (i) a full refund of the amount you paid with your application, or (ii) Premiums paid to the Fixed Account, plus the Separate Account Contract Value, plus any fees (other than asset-based fees) and expenses deducted from the Premiums. You should review the prospectus, or consult with your financial professional, for additional information about the specific cancellation terms that apply.

Additional information about certain investment products, including variable annuities, has been prepared by the SEC's staff and is available at www.Investor.gov.

TABLE OF CONTENTS

| | |
|--|-----|
| DEFINITIONS | 1 |
| IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE CONTRACT | 2 |
| OVERVIEW OF THE CONTRACT | 4 |
| BENEFITS AVAILABLE UNDER THE CONTRACT | 5 |
| BUYING THE CONTRACT | 9 |
| MAKING WITHDRAWALS: ACCESSING THE MONEY IN YOUR CONTRACT | 9 |
| ADDITIONAL INFORMATION ABOUT FEES | 10 |
| APPENDIX A (FUNDS AVAILABLE UNDER THE CONTRACT) | A-1 |
| BACK COVER PAGE | B-1 |

(This page intentionally left blank.)

DEFINITIONS

Accumulation Unit – a unit of measure we use to calculate the value in an Investment Division prior to the Income Date.

Annuitant – the natural person on whose life annuity payments for this Contract are based. Any reference to the Annuitant includes any joint Annuitant.

Beneficiary – the natural person or legal entity designated to receive any Contract benefits upon the Owner's death. The Contract allows for the naming of multiple Beneficiaries.

Business Day – each day that the New York Stock Exchange is open for business.

Completed Year – the succeeding twelve months from the date on which we receive a Premium payment. Completed Years specify the years from the date of receipt of the Premium and does not refer to Contract Years.

Contract – the individual deferred variable and fixed annuity contract and any optional endorsements you may have selected.

Contract Anniversary – each one-year anniversary of the Contract's Issue Date.

Contract Quarterly Anniversary – each three-month anniversary of the Contract's Issue Date.

Contract Value – the sum of allocations between the Contract's Investment Divisions and Fixed Account Options.

Contract Year – the succeeding twelve months from a Contract's Issue Date and every anniversary. The first Contract Year (Contract Year 0-1) starts on the Contract's Issue Date and extends to, but does not include, the first Contract Anniversary. Subsequent Contract Years start on an anniversary date and extend to, but do not include, the next anniversary date.

Fixed Account – part of our General Account to which the Contract Value you allocate is guaranteed to earn a stated rate of return over the specified period. The Fixed Account consists of the Fixed Account Options.

Fixed Account Option – a Contract option within the Fixed Account for a specific period under which a stated rate of return will be credited.

Fund – a registered investment company in which an Investment Division of the Separate Account invests.

General Account – the General Account includes all our assets, including any Contract Value allocated to the Fixed Account, which are available to our creditors.

Good Order – when our administrative requirements, including all information, documentation and instructions deemed necessary by us, in our sole discretion, are met in order to issue a Contract or execute any requested transaction pursuant to the terms of the Contract.

Income Date – the date on which you begin receiving annuity payments.

Investment Division – one of multiple variable options of the Separate Account to allocate your Contract's value, each of which exclusively invests in a different available Fund.

Issue Date – the date your Contract is issued.

Jackson, JNL, we, our, or us – Jackson National Life Insurance Company. (We do not capitalize "we," "our," or "us" in the prospectus.)

Latest Income Date – the Contract Anniversary on which the Owner will be 95 years old, or such date allowed by the Company on a non-discriminatory basis or as required by an applicable qualified plan, law or regulation.

Liquidity Option – an add-on benefit that provides for no withdrawal charges.

Market Value Adjustment – an adjustment to the Contract Value allocated to the Fixed Account that is withdrawn, transferred, or annuitized before the end of the period.

Owner, you or your – the natural person or legal entity entitled to exercise all rights and privileges under the Contract. Any reference to the Owner includes any joint Owner.

Premium(s) – considerations paid into the Contract by or on behalf of the Owner.

Remaining Premium – total Premium paid into the Contract, reduced by withdrawals of Premium, including withdrawal charges, before withdrawals are adjusted for any applicable Market Value Adjustments or charges.

Separate Account – Jackson National Separate Account – I. The Separate Account is divided into sub-accounts generally referred to as Investment Divisions.

Separate Account Contract Value – the sum of all amounts allocated to any of the Contract's Investment Divisions.

IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE CONTRACT

| | FEES AND EXPENSES | | | LOCATION IN PROSPECTUS |
|--|---|--------------------|--------------------|---|
| Charges for Early Withdrawals | If you withdraw money from your Contract within 5 Complete Years following your last Premium payment, you will be assessed a withdrawal charge. The maximum withdrawal charge is 6.5% of the Remaining Premium withdrawn during the first Completed Year. For example, if you make an early withdrawal within the first Completed Year, you could pay a withdrawal charge of up to \$6,500 on a \$100,000 investment. The withdrawal charge then declines by 1% or 0.5% per year for each additional Completed Year, until the end of the fifth Completed Year, after which no charge is made. There is an optional Liquidity Option available that provides for no withdrawal charges. | | | Contract Charges-Transaction Expenses: Withdrawal Charge |
| Transaction Charges | In addition to withdrawal charges, you also may be charged for other transactions, such as when you transfer cash value between investment options more than 25 times a year, or if you request expedited delivery or wire transfer of funds. | | | Contract Charges-Transaction Expenses |
| Ongoing Fees and Expenses (annual charges) | The table below describes the fees and expenses that you may pay <i>each year</i> , depending on the options you choose. Please refer to your Contract Data Pages for information about the specific fees you will pay each year based on the options you have elected. | | | Contract Charges-Add-On Benefit Expenses |
| | ANNUAL FEE | MINIMUM | MAXIMUM | |
| | 1. Base Contract | 1.02% ¹ | 1.02% ¹ | Contract Charges-Annual Contract Expenses: Core Contract Charge |
| | 2. Investment options (Fund fees and expenses) | 0.52% ² | 2.19% ² | Contract Charges-Fund Expenses |
| | 3. Optional benefits available for an additional charge (for a single optional benefit, if elected) | 0.20% ³ | 0.35% ³ | Contract Charges-Add-On Benefit Expenses |
| | Because your Contract is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your Contract, the following table shows the lowest and highest cost you could pay each year, based on current charges. This estimate assumes that you do not take withdrawals from the Contract, which could add surrender (withdrawal) charges that substantially increase costs. | | | |

1. As a percentage of Contract Value of the Investment Divisions.
2. As a percentage of average Fund net assets.
3. The minimum fee reflects an annualized percentage of Contract Value. The maximum fee reflects an annualized percentage of average daily account value of Investment Divisions.

| | LOWEST ANNUAL COST: \$1,443 | HIGHEST ANNUAL COST: \$3,350 | |
|---|--|---|---|
| | Assumes: <ul style="list-style-type: none"> • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Fund fees and expenses • No add-on benefits • No sales charges • No additional purchase payments, transfers or withdrawals | Assumes: <ul style="list-style-type: none"> • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of add-on benefits and Fund fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals | |
| | RISKS | | Location in Prospectus |
| Risk of Loss | You can lose money by investing in this Contract. | | <u>Principal Risks</u> |
| Not a Short-Term Investment | This Contract is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. Withdrawal charges apply for up to 5 years following your last Premium payment. They will reduce the value of your Contract if you withdraw money during that time. The benefits of tax deferral and living benefit protections also mean the Contract is more beneficial to investors with a long time horizon. | | <u>Principal Risks</u> |
| Risks Associated with Investment Options | <ul style="list-style-type: none"> • An investment in this Contract is subject to the risk of poor investment performance and can vary depending on the performance of the investment options you choose. • Each investment option (Investment Divisions and Fixed Account Options) has its own unique risks. • Early withdrawals from a Fixed Account Option are subject to a Market Value Adjustment. • You should review the investment options before making an investment decision. | | <u>Principal Risks</u> |
| Insurance Company Risks | Any obligations (including under the Fixed Account Options), guarantees, and benefits of the Contract are subject to the claims-paying ability of Jackson. More information about Jackson is available upon request by visiting our website at www.jackson.com or by calling 1-800-644-4565. | | <u>Principal Risks</u> |
| | RESTRICTIONS | | |
| Investments | <ul style="list-style-type: none"> • We reserve the right to charge \$25 for each transfer when you transfer money between Investment Divisions in excess of 25 times in a Contract Year. • Jackson may remove or substitute Funds as investment options available under the Contract, and may limit or suspend availability of the Fixed Account Options. | | <u>Principal Risks</u> |
| Optional Benefits | <ul style="list-style-type: none"> • Not all add-on benefits are available through all broker-dealers and may vary by state or date of purchase. • We may modify or discontinue an add-on benefit at any time. • Withdrawals may reduce the value of certain benefits by an amount greater than the value withdrawn. | | <u>Benefits Available Under the Contracts</u> |
| | TAXES | | |
| Tax Implications | <ul style="list-style-type: none"> • Consult with a tax professional to determine the tax implications of an investment in and purchase payments received under this Contract. • If you purchase the Contract through a tax-qualified plan or individual retirement account (IRA), you do not get any additional tax deferral. • Earnings on your Contract are taxed at ordinary income tax rates when you withdraw them, and you may have to pay a penalty if you take a withdrawal before age 59 ½. | | <u>Taxes</u> |

| | CONFLICTS OF INTEREST | |
|---|--|---|
| Investment Professional Compensation | Your financial professional or other investment professionals may receive compensation for selling this Contract to you in the form of commissions, revenue sharing, and other compensation programs. Accordingly, investment professionals may have a financial incentive to offer or recommend this Contract over another investment. | <u>Distribution of Contracts</u> |
| Exchanges | Some investment professionals may have a financial incentive to offer you a new contract in place of the one you own. You should only consider exchanging your Contract if you determine, after comparing the features, fees, and risks of both contracts, that it is in your best interest to purchase the new contract rather than continue to own your existing Contract. | <u>Non-Qualified Contracts - 1035 Exchanges</u> |

OVERVIEW OF THE CONTRACT

Q. What is this Contract, and what is it designed to do?

- A. The Elite Access II Contract is intended to help you save for retirement or another long-term investment purpose through investments in a variety of investment options during accumulation phase. The Contract also offers death benefits to protect your designated Beneficiaries. Through the annuitization feature, the Contract can supplement your retirement income by providing a stream of income payments. This Contract may be appropriate if you have a long investment time horizon. It is not intended for people who may need to make early or frequent withdrawals or intend to engage in frequent trading in the Funds.

Q. How do I accumulate assets in the Contract and receive income from the Contract?

- A. Your Contract has two phases:

- the accumulation phase, when you make Premium payments to us, and
- the income phase, when we make income payments to you.

Accumulation Phase

During the accumulation phase, to help you accumulate assets, you can allocate your Premium payments to:

- a variety of Investment Divisions. Each Investment Division invests in a corresponding (mutual fund) Fund, each of which has its own investment strategies, investment adviser(s), expense ratios, and returns; and
- a variety of Fixed Account Options, which offer a guaranteed fixed interest rate for a specified period.

A list of Funds and additional information about the Funds in which the Investment Divisions currently invest is provided in Appendix A: Funds Available Under the Contract.

Income Phase

You can elect to annuitize your Contract and turn your Contract Value into a stream of fixed and/or variable income payments from us. (Variable payments depend on the performance of the Investment Divisions.) Currently, we offer income options that provide payments for (i) the life of the Annuitant(s), (ii) a specified period, or (iii) a combination of life and a specified period. We may offer other options, at our discretion, where permitted by state law. At the Income Date, you can choose to receive fixed payments or variable payments.

Please note that if you annuitize, your Contract Value will be converted to income payments and you may no longer withdraw money at will from your Contract. All add-on benefits terminate when you begin taking income payments.

Q. What are the Contract's primary features and options?

- A. **Accessing your money.** Until you annuitize, you have full access to your money. You can choose to withdraw your Contract Value at any time (although if you withdraw early, you may have to pay a withdrawal charge, a contract maintenance charge, charges due under any optional endorsement, a Market Value Adjustment, and/or taxes, including tax penalties). Certain withdrawals could substantially reduce or even terminate the benefits available under the Contract.

Tax treatment. Your Premium payments accumulate on a tax-deferred basis. This means your earnings are not taxed until you take money out of your Contract, such as when (1) you make a withdrawal; (2) you receive an income payment from the Contract; or (3) upon payment of a death benefit.

Death benefits. Your Contract includes a Basic Death Benefit that will pay your designated Beneficiaries your Contract Value on the date we receive all required documentation from your Beneficiary. The basic death benefit is payable during the accumulation phase. You can purchase optional add-on death benefits under the Contract that provide additional death benefits for an additional fee. These add-on death benefits may increase the amount of money payable to your designated Beneficiaries upon your death.

Rebalancing. At no additional charge, you can arrange to have us automatically reallocate your Contract Value among Investment Divisions and the one-year Fixed Account Option (if currently available) periodically to maintain your selected allocation percentages. Certain restrictions apply.

Dollar Cost Averaging. Alternately, at no additional charge, you may select either (i) Dollar Cost Averaging, which automatically transfers a dollar amount or percentage of money periodically from the one-year Fixed Account Option or any of the Investment Divisions into the Investment Divisions and other Fixed Account Options, or (ii) Dollar Cost Averaging Plus (DCA+), which automatically transfers a dollar amount or percentage of money periodically from the DCA+ Fixed Account Option to Investment Divisions or other Fixed Account Options. Certain restrictions apply.

Earnings Sweep. At no additional charge, you can choose to move your earnings from the one-year Fixed Account Option, if currently available, and the JNL/WMC Government Money Market Investment Division. Restrictions apply.

Capital Protection Program. At no additional charge, you can elect to have us allocate enough of your Premium to the Fixed Account Option you select at issue to assure that the amount so allocated will equal, at the end of a selected period, your total original Premium paid. Restrictions apply.

BENEFITS AVAILABLE UNDER THE CONTRACTS

Basic Death Benefits (automatically included with the Contract)

| NAME OF BENEFIT | PURPOSE | MAXIMUM FEE | BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS |
|----------------------------|---|----------------------|---|
| Basic Death Benefit | Guarantees your Beneficiaries will receive a benefit of at least your Contract Value on the date Jackson receives all required documentation from your Beneficiary. | No additional charge | <ul style="list-style-type: none"> • Withdrawals could significantly reduce the benefit. • Benefit terminates on annuitization. |

Add-On Death Benefits Available for a Fee

| NAME OF BENEFIT | PURPOSE | MAXIMUM FEE | BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS |
|---|---|---|---|
| EarningsMax | Increases the amount of the death benefit payable at your death based on a percentage of Contract earnings, which may help offset state and federal taxes due at the time of your death. | Maximum: 0.70% (as an annualized percentage of the average daily Contract Value in the Investment Divisions) | <ul style="list-style-type: none"> • Available only at Contract issue. • The benefit cannot be terminated. • Available to owners age 75 or younger. • Subject to maximum benefit. • On each fifth Contract Anniversary, the Guaranteed Minimum Death Benefit ("GMDB") charge may be increased. • No benefit will be paid if (i) there are no earnings in your Contract, or (ii) your spouse exercises the Spousal Continuation Option. • The Fixed Account Options are not available if you elect EarningsMax. |
| Return of Premium Guaranteed Minimum Death Benefit | Changes your basic death benefit during the accumulation phase of your Contract to the greater of: (i) Contract Value as of the end of the Business Day on which we receive all required documentation from your Beneficiary; or (ii) all Premiums paid into the Contract (net of any applicable premium taxes and charges), reduced for withdrawals (including any applicable adjustments) in proportion to the reduction in the Contract Value at the time of the withdrawal. | Maximum: 0.40% (as a percentage of benefit base) | <ul style="list-style-type: none"> • Withdrawals may significantly reduce the value of this Return of Premium Death Benefit. • Withdrawals may reduce the value of this benefit by more than the dollar amount of the withdrawal. • On each fifth Contract Anniversary, the GMDB charge may be increased. • Ownership changes are allowed, but Covered Lives cannot be changed. |

Add-On Living Benefits Available for a Fee

| NAME OF BENEFIT | PURPOSE | FEE | BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS |
|-------------------------|--|--|--|
| Liquidity Option | If you elect this Option, you will not pay a withdrawal charge when you make a partial or full withdrawal. This option removes the five year withdrawal charge schedule that would otherwise apply. Best if you anticipate taking or needing to take a large withdrawal that would otherwise be subject to charges under the five year withdrawal charge schedule imposed on each Premium payment. | 0.25% (as an annualized percentage of the average daily Contract Value in the Investment Divisions) | <ul style="list-style-type: none"> Charges are deducted daily as part of the calculation of the value of the Accumulation Units. The Capital Protection Program is not available on Contracts with the Liquidity Option. Must be added on the Issue Date. Terminates when you annuitize. Cannot be cancelled by you (except upon spousal continuation). |

Other Add-On Benefits Included With All Contracts At No Additional Cost

| NAME OF BENEFIT | PURPOSE | FEE | BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS |
|--|---|------------|---|
| Rebalancing | Automatically reallocates your Contract Value among Investment Divisions and the one-year Fixed Account Option (if currently available) periodically to maintain your selected allocation percentages. | None | <ul style="list-style-type: none"> Rebalancing will terminate if your rebalancing program includes the one-year Fixed Account Option and we impose any transfer restrictions or requirements on the one-year Fixed Account Option. |
| Dollar Cost Averaging | Automatically transfers a dollar amount or percentage of money periodically from the one-year Fixed Account Option or any of the Investment Divisions into the Investment Divisions and other Fixed Account Options. | None | <ul style="list-style-type: none"> Restrictions may apply if we impose any transfer restrictions on the one-year Fixed Account Option. You may cancel your Dollar Cost Averaging program using whatever methods you use to change your allocation instructions. |
| Dollar Cost Averaging Plus (DCA+) | If available, offers a fixed interest rate that we guarantee for a period of up to one year in connection with systematic transfers from the DCA+ Fixed Account Option to one or more of the Investment Divisions or other Fixed Account Options. From time to time, we will offer special enhanced rates on the DCA+ Fixed Account Option. | None | <ul style="list-style-type: none"> Restrictions may apply if we impose any transfer restrictions on the one-year Fixed Account Option. The DCA+ Fixed Account Option is only available for new Premiums. A Contract Value of \$15,000 is required to participate. |
| Earnings Sweep | Allows you to choose to move your earnings from the source accounts (only applicable from the one-year Fixed Account Option, if currently available, and the JNL/WMC Government Money Market Investment Division). | None | <ul style="list-style-type: none"> May only be added within 30 days of the issue date of your Contract. You may cancel your Earnings Sweep program using whatever methods you use to change your allocation instructions. |
| Capital Protection Program | Allocates enough of your Premium to the Fixed Account Option you select to assure that the amount so allocated will equal, at the end of a selected period of 1, 3, 5, or 7 years, your total original Premium paid. You may allocate the rest of your Premium to any Investment Division(s). | None | <ul style="list-style-type: none"> If any part of the Fixed Account value is withdrawn or transferred before the end of the selected period, the value at the end of that period will not equal the original Premium. This program is available only if Fixed Account Options are available. Only available at issue. The Capital Protection Program is not available on Contracts with the Liquidity Option. |

BUYING THE CONTRACT

Q. How do I purchase the Elite Access II® Contract?

- A. To purchase a Contract, you must complete an application. Your financial professional will submit your application, along with your initial Premium payment, to us. Acceptance of applications is subject to Jackson's rules. We reserve the right to reject any application or initial Premium payment.

Q. How much can I contribute and how are my Premium payments invested?

- A. You may allocate Premium payments in the available Investment Divisions and Fixed Account Options.

| | NON-QUALIFIED CONTRACTS | QUALIFIED CONTRACTS |
|-----------------------------|--|---------------------------------------|
| Minimum Initial Premium | \$5,000 (under most circumstances) | \$2,000 |
| Minimum Subsequent Premiums | \$500 (\$50 for auto payment plan) | \$500 (\$50 for auto payment plan) |
| Maximum Total Premiums | \$2,500,000 (without prior approval) Jackson reserves the right to lower the maximum. | |

You can pay additional Premiums at any time during the accumulation phase unless a specific add-on benefit or feature provides limitation. We can limit, restrict, suspend or reject any Premium payments for any reason. Allocation restrictions may apply to certain options.

Q. When will my Premium payments be credited to my account?

- A. We will issue your Contract and allocate your first Premium within two Business Days (days when the New York Stock Exchange is open) after we receive your first Premium and all information that we require for the purchase of a Contract. If we do not receive all of the information that we require, we will contact you to get the necessary information. If for some reason we are unable to complete this process within five Business Days, we will return your money.

Subsequent Premium payments should be sent to one of the following addresses:

| | |
|---|---|
| Regular Mail P.O. Box 24068, Lansing, Michigan 48909-4068 | Express Mail 1 Corporate Way, Lansing, Michigan 48951 |
|---|---|

Subsequent Premiums are allocated on the Business Day that the Premium is received. Each Business Day ends when the New York Stock Exchange closes (usually 4:00 p.m. Eastern time).

MAKING WITHDRAWALS: ACCESSING THE MONEY IN YOUR CONTRACT

Q. Can I access the money in my account during the accumulation phase?

- A. Until you annuitize, you have full access to your money. You can choose to withdraw your Contract Value at any time (although if you withdraw early, you may have to pay a withdrawal charge, a contract maintenance charge, charges due under any add-on benefit, a Market Value Adjustment, and/or taxes, including tax penalties). If you choose the optional Liquidity Option, you will not pay a withdrawal charge on a partial or full withdrawal.

You can have access to the money in your Contract by making a partial or total withdrawal or by electing the Automatic Withdrawal Program. Withdrawals will reduce the Contract Value of your Contract (including the amount of the death benefit). However, withdrawing the Contract Value of your Contract below a certain level will terminate your Contract.

Certain benefits may limit withdrawals under the Contract. Certain withdrawals could substantially reduce or even terminate the benefits available under the Contract.

Q. Are there limitations and consequences associated with taking money out of my Contract during the accumulation phase?

A. Yes. These limitations and consequences include:

| | |
|--|---|
| Limitations on withdrawal amounts | The minimum withdrawal amount is the lesser of \$500 or, if less, the entire amount in the applicable Investment Division or Fixed Account Option. The minimum withdrawal is \$50 under the Automatic Withdrawal Program. |
| Charges, Market Value Adjustment, and taxes | As described above, when you take out money, there may be withdrawal charges, a contract maintenance charge, charges due under any add-on benefit, a Market Value Adjustment, and applicable taxes. |
| Negative impact of withdrawal on benefits and guarantees of your Contract | A withdrawal may have a negative impact on certain standard benefits or add-on benefits that you may elect. It may reduce the value of or even terminate certain benefits. |

Q. What is the process to request a withdrawal of money from my Contract?

A. You can request a withdrawal from the Contract at any time before the Income Date. To request a partial or total withdrawal, you can send a written request in Good Order to one of the following addresses:

| | |
|---|---|
| Regular Mail P.O. Box 24068, Lansing, Michigan 48909-4068 | Express Mail 1 Corporate Way, Lansing, Michigan 48951 |
|---|---|

Generally, for partial or total withdrawal requests received in Good Order before the end of the Business Day, we will process your request that day. If we receive your request in Good Order after the close of the end of the Business Day, your request will be processed the next Business Day. Generally, Jackson will pay the withdrawal proceeds within seven days of a request in Good Order.

Q. Can I access the money in my account during the income phase?

A. The income phase of your Contract occurs when you begin receiving regular income payments from us. You can choose an income option and the date income payments begin (subject to a maximum age). All of the Contract Value must be annuitized. If you annuitize, you may no longer withdraw money at will from your Contract. However, under income options with a specified period, the Beneficiary may request a lump sum payment subject to a commutation fee.

ADDITIONAL INFORMATION ABOUT FEES

The following tables describe the fees and expenses that you will pay when buying, owning, and making partial or total withdrawals from the Contract. Please refer to your Contract Data Pages for information about the specific fees you will pay each year based on the options you have elected.

The first table describes the fees and expenses that you will pay at the time that you buy the Contract, make a partial or total withdrawal from the Contract, or transfer Contract Value between investment options. State premium taxes may also be deducted.

Transaction Expenses

| Withdrawal Charge (as a percentage of Remaining Premium) | | | | | | |
|--|------|------|------|------|------|----|
| Completed Years Since Receipt Of Premium | 0-1 | 1-2 | 2-3 | 3-4 | 4-5 | 5+ |
| Withdrawal Charge | 6.5% | 6.0% | 5.0% | 4.0% | 3.0% | 0% |

| | | |
|--|---------|---------|
| Transfer Charge (per transfer after 25 in a Contract Year) | | \$25 |
| Premium Taxes (Percentage of each Premium) ¹ | Minimum | 0% |
| | Maximum | 3.5% |
| Expedited Delivery Charge ² | | \$22.50 |
| Wire Transfers (for withdrawals) ³ | | \$25 |

¹. Premium taxes generally range from 0% to 3.5% and vary by state.

². Between Monday and Friday, the Expedited Delivery Charge is \$10. On Saturday, the Expedited Delivery Charge is \$22.50.

³. Standard wire fees are \$20, international wire fees are \$25.

The next table describes the fees and expenses that you will pay each year during the time that you own the Contract (not including Fund fees and expenses). If you choose to purchase an add-on benefit, you will pay additional charges, as shown below.

Annual Contract Expenses

| Administrative Charges | Maximum Charge |
|---|----------------|
| Annual Contract Maintenance Charge ¹ | \$50 |
| Base Contract Charges (% of average daily account value of Investment Divisions) | Maximum Charge |
| Core Contract Charge ² | 1.00% |

¹. This charge is waived on Contract Value of \$50,000 or more. This charge is deducted proportionally from allocations to the Investment Divisions and the Fixed Account either annually (on your Contract Anniversary) or in conjunction with a total withdrawal, as applicable.

². This charge is reduced to 0.85% if the Contract Value on the later of the Issue Date or the most recent Contract Quarterly Anniversary is greater than or equal to \$1 million.

The next table describes the maximum charges that you will pay each year if you choose to purchase an add-on benefit.

Add-On Benefit Expenses

| Optional Benefit Charges | |
|--|----------------|
| Add-On Benefit Charges (% of average daily account value of Investment Divisions) | Maximum Charge |
| Liquidity Option | 0.25% |
| Earnings Protection Benefit ("EarningsMax") | 0.70% |
| Add-On Benefit Charges (% of benefit base) | Maximum Charge |
| Return of Premium Guaranteed Minimum Death Benefit Charge | 0.40% |

The next table shows the minimum and maximum total operating expenses charged by the Funds that you may pay periodically during the time that you own the Contract (before any fee waiver or expense reimbursement). The expenses are expressed as a percentage of average net assets of the Funds and may be higher or lower in the future. A complete list of Funds available under the Contract, including their annual expenses, may be found in Appendix A.

Annual Fund Expenses

| | Minimum | Maximum |
|--|---------|---------|
| Expenses that are deducted from the Fund assets, including management and administration fees, distribution and/or service (12b-1) fees, and other expenses as of December 31, 2021. | 0.52% | 2.19% |

EXAMPLE

The table below is intended to help you compare the cost of investing in the Contract with the cost of investing in other variable annuity policies. These costs include transaction expenses, annual Contract expenses and annual Fund expenses. The Example assumes that you invest \$100,000 in the Contract for the time periods indicated. The Example also assumes that your investment has a 5% return each year, and assumes the most expensive combination of annual Fund expenses and add-on benefits available for an additional charge (using the maximum possible charge). Although your actual costs may be higher or lower, based on these assumptions your costs would be:

| If you take a total withdrawal of your Contract Value at the end of the applicable time period | | | | If you annuitize at the end of the applicable time period | | | | If you do <u>not</u> take a total withdrawal of your Contract Value | | | |
|--|----------|----------|----------|---|----------|----------|----------|---|----------|----------|----------|
| 1 Year | 3 Years | 5 Years | 10 Years | 1 Year* | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| \$11,070 | \$18,771 | \$26,052 | \$46,616 | \$11,070 | \$13,771 | \$23,052 | \$46,616 | \$4,570 | \$13,771 | \$23,052 | \$46,616 |

*Withdrawal charges apply to annuitizations occurring within one year of the Contract's Issue Date.

The example does not represent past or future expenses. Your actual costs may be higher or lower.

APPENDIX A

FUNDS AVAILABLE UNDER THE CONTRACT

The following is a list of Funds (all Class A shares) available under the Contract, which is subject to change, as discussed in the prospectus. Certain broker-dealers selling the Contracts may limit the Investment Divisions that are available to their customers. You can find the prospectuses and other information about the Funds online at <https://www.jackson.com/fund-literature.html>. You can also request this information at no cost by calling 1-800-644-4565 or by sending an email request to ProspectusRequest@jackson.com.

The current expenses and performance information below reflects fees and expenses of the Funds, but does not reflect the other fees and expenses that your Contract may charge. Expenses would be higher and performance would be lower if these charges were included. Each Fund's past performance is not necessarily an indication of future performance.

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|---------------------------------|---|-------------------------|--|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| Allocation | JNL/American Funds Balanced Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 0.91% ² | -13.76% | 4.95% | 6.04% |
| Fixed Income | JNL/American Funds Bond Fund of America Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 0.82% ² | -12.86% | N/A | N/A |
| Allocation | JNL/American Funds Capital Income Builder Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 0.95% ² | -7.52% | N/A | N/A |
| Fixed Income | JNL/American Funds Capital World Bond Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 1.04% ² | -17.90% | -2.07% | -0.79% |
| International/ Global Equity | JNL/American Funds Global Growth Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 1.06% ² | -25.05% | 6.73% | N/A |
| International/ Global Equity | JNL/American Funds Global Small Capitalization Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 1.25% ² | -29.80% | 2.47% | 6.50% |
| U.S. Equity | JNL/American Funds Growth Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 0.90% ² | -30.15% | 10.77% | 13.22% |
| U.S. Equity | JNL/American Funds Growth-Income Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 0.91% ² | -16.82% | 7.42% | 11.10% |
| International/ Global Equity | JNL/American Funds International Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 1.17% ² | -21.08% | -1.41% | 3.52% |
| International/ Global Equity | JNL/American Funds New World Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 1.26% ² | -22.42% | 1.89% | 3.84% |
| U.S. Equity | JNL/American Funds[®] Washington Mutual Investors Fund¹ (Investment Adviser to the Master Fund: Capital Research and Management Company SM) | 0.91% ² | -8.90% | 6.72% | 10.89% |

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|---------------------------------|--|-------------------------|--|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| Alternative | JNL Multi-Manager Alternative Fund (Boston Partners Global Investors, Inc.; DoubleLine Capital LP; First Pacific Advisors, LP; Kayne Anderson Rudnick Investment Management, LLC; Lazard Asset Management LLC; Loomis, Sayles & Company, L.P.; Westchester Capital Management, LLC; and Western Asset Management Company, LLC) | 2.19% | -10.41% | 0.77% | N/A |
| International/ Global Equity | JNL Multi-Manager Emerging Markets Equity Fund (Kayne Anderson Rudnick Investment Management, LLC; T. Rowe Price Associates, Inc. (Sub-Sub-Adviser: T. Rowe Price Hong Kong Limited); WCM Investment Management, LLC; and Wellington Management Company LLP) | 1.22% | -24.13% | -4.47% | -0.72% |
| International/ Global Equity | JNL Multi-Manager International Small Cap Fund (Baillie Gifford Overseas Limited; Causeway Capital Management LLC; and WCM Investment Management, LLC) | 1.21% | -30.44% | N/A | N/A |
| U.S. Equity | JNL Multi-Manager Mid Cap Fund (Champlain Investment Partners, LLC; ClearBridge Investments, LLC; Kayne Anderson Rudnick Investment Management, LLC; Nuance Investments, LLC; and Victory Capital Management Inc.) | 1.08% | -16.44% | 7.62% | N/A |
| U.S. Equity | JNL Multi-Manager Small Cap Growth Fund (BAMCO, Inc.; Granahan Investment Management, Inc.; Kayne Anderson Rudnick Investment Management, LLC; Segall Bryant & Hamill, LLC; Victory Capital Management Inc.; and WCM Investment Management, LLC) | 0.97% | -31.08% | 6.69% | 9.05% |
| U.S. Equity | JNL Multi-Manager Small Cap Value Fund (Congress Asset Management Company, LLP; Cooke & Bieler, L.P.; Reinhart Partners, LLC; River Road Asset Management, LLC; and WCM Investment Management, LLC) | 1.09% | -12.16% | 4.06% | 7.41% |
| Allocation | JNL iShares Tactical Moderate Fund (Mellon Investments Corporation) | 0.79% | -13.15% | 1.92% | 3.71% |
| Allocation | JNL iShares Tactical Moderate Growth Fund (Mellon Investments Corporation) | 0.81% | -14.36% | 3.01% | 5.51% |
| Allocation | JNL iShares Tactical Growth Fund (Mellon Investments Corporation) | 0.82% | -15.35% | 3.86% | 6.84% |
| Allocation | JNL/American Funds Moderate Growth Allocation Fund | 0.98% | -17.24% | 3.87% | 6.06% |
| Allocation | JNL/American Funds Growth Allocation Fund | 1.00% | -19.31% | 5.14% | 7.71% |
| International/ Global Equity | JNL/AB Sustainable Global Thematic Fund (AllianceBernstein L.P.) | 1.16% | N/A | N/A | N/A |
| U.S. Equity | JNL/AQR Large Cap Defensive Style Fund (AQR Capital Management, LLC) | 0.86% | -8.57% | N/A | N/A |
| International/ Global Equity | JNL/Baillie Gifford International Growth Fund (Baillie Gifford Overseas Limited) | 0.98% | -37.23% | 0.73% | N/A |
| U.S. Equity | JNL/Baillie Gifford U.S. Equity Growth Fund (Baillie Gifford Overseas Limited) | 0.95% | -55.74% | N/A | N/A |

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|---------------------------------|--|-------------------------|---|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| Allocation | JNL/BlackRock Global Allocation Fund (BlackRock Investment Management, LLC) | 1.07% | -15.48% | 3.24% | 4.78% |
| Alternative | JNL/BlackRock Global Natural Resources Fund (BlackRock International Limited) | 0.98% | 17.66% | 8.76% | 2.96% |
| U.S. Equity | JNL/BlackRock Large Cap Select Growth Fund (BlackRock Investment Management, LLC) | 0.84% ² | -37.88% | 6.91% | 11.66% |
| International/ Global Equity | JNL/Causeway International Value Select Fund (Causeway Capital Management LLC) | 0.97% | -7.05% | 0.94% | 3.51% |
| U.S. Equity | JNL/ClearBridge Large Cap Growth Fund (ClearBridge Investments, LLC) | 0.95% | -32.51% | 7.02% | N/A |
| International/ Global Equity | JNL/DFA International Core Equity Fund (Dimensional Fund Advisors LP) | 0.90% | -12.05% | N/A | N/A |
| U.S. Equity | JNL/DFA U.S. Core Equity Fund (Dimensional Fund Advisors LP) | 0.80% | -15.60% | 8.19% | 11.44% |
| U.S. Equity | JNL/DFA U.S. Small Cap Fund (Dimensional Fund Advisors LP) | 0.98% | -13.75% | 5.44% | 9.76% |
| Fixed Income | JNL/DoubleLine[®] Core Fixed Income Fund (DoubleLine Capital LP) | 0.78% | -13.28% | -0.53% | 0.75% |
| Fixed Income | JNL/DoubleLine[®] Emerging Markets Fixed Income Fund (DoubleLine Capital LP) | 1.07% | -15.05% | -0.93% | N/A |
| U.S. Equity | JNL/DoubleLine[®] Shiller Enhanced CAPE[®] Fund (DoubleLine Capital LP) | 1.01% | -23.70% | 6.82% | N/A |
| Fixed Income | JNL/DoubleLine[®] Total Return Fund (DoubleLine Capital LP) | 0.82% | -13.02% | -0.91% | N/A |
| Fixed Income | JNL/Fidelity Institutional Asset Management[®] Total Bond Fund (FIAM LLC) | 0.81% | -13.46% | 0.03% | 0.98% |
| Alternative | JNL/First Sentier Global Infrastructure Fund (First Sentier Investors (Australia) IM Ltd) | 1.15% | -4.01% | 4.41% | 5.18% |
| Allocation | JNL/Franklin Templeton Income Fund (Franklin Advisers, Inc.) | 0.93% | -4.42% | 4.21% | 5.33% |
| U.S. Equity | JNL/Goldman Sachs 4 Fund (Goldman Sachs Asset Management, L.P) | 0.69% | -10.92% | 8.13% | 11.37% |
| International/ Global Equity | JNL/GQG Emerging Markets Equity Fund (GQG Partners, LLC) | 1.37% | -21.90% | 0.91% | N/A |
| International/ Global Equity | JNL/Harris Oakmark Global Equity Fund (Harris Associates L.P.) | 1.14% | -15.99% | 2.06% | N/A |
| Sector Equity | JNL/Heitman U.S. Focused Real Estate Fund (Heitman Real Estate Securities LLC) | 1.10% | -25.74% | N/A | N/A |
| U.S. Equity | JNL/Invesco Diversified Dividend Fund (Invesco Advisers, Inc.) | 0.99% | -1.97% | 6.09% | N/A |
| International/ Global Equity | JNL/Invesco Global Growth Fund (Invesco Advisers, Inc.) | 0.95% | -32.23% | 2.69% | 7.59% |
| U.S. Equity | JNL/Invesco Small Cap Growth Fund (Invesco Advisers, Inc.) | 1.06% | -35.30% | 4.20% | 9.75% |

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|---------------------------------|--|-------------------------|--|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| Allocation | JNL/JPMorgan Global Allocation Fund (J.P. Morgan Investment Management Inc.) | 1.07% ² | -19.04% | 1.14% | N/A |
| Alternative | JNL/JPMorgan Hedged Equity Fund (J.P. Morgan Investment Management Inc.) | 0.96% | -8.44% | N/A | N/A |
| U.S. Equity | JNL/JPMorgan MidCap Growth Fund (J.P. Morgan Investment Management Inc.) | 0.89% | -27.08% | 9.75% | 12.92% |
| Fixed Income | JNL/JPMorgan U.S. Government & Quality Bond Fund (J.P. Morgan Investment Management Inc.) | 0.70% | -11.66% | -0.23% | 0.49% |
| U.S. Equity | JNL/JPMorgan U.S. Value Fund (J.P. Morgan Investment Management Inc.) | 0.89% | -2.96% | 5.88% | 8.12% |
| International/ Global Equity | JNL/Lazard International Strategic Equity Fund (Lazard Asset Management LLC) | 1.11% | -17.09% | 1.79% | N/A |
| International/ Global Equity | JNL/Loomis Sayles Global Growth Fund (Loomis, Sayles & Company, L.P.) | 1.00% | -26.25% | N/A | N/A |
| Fixed Income | JNL/Lord Abbett Short Duration Income Fund (Lord, Abbett & Co. LLC) | 0.80% | -4.95% | N/A | N/A |
| U.S. Equity | JNL/Mellon DowSM Index Fund (Mellon Investments Corporation) | 0.65% | -7.46% | 7.68% | 11.79% |
| International/ Global Equity | JNL/Mellon Emerging Markets Index Fund³ (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation) | 0.74% ² | -18.97% | -1.76% | 0.70% |
| International/ Global Equity | JNL/Mellon World Index Fund (Mellon Investments Corporation) | 0.65% | -18.05% | 5.90% | 7.13% |
| U.S. Equity | JNL/Mellon Nasdaq[®] 100 Index Fund (Mellon Investments Corporation) | 0.65% | -32.82% | 11.64% | 15.41% |
| U.S. Equity | JNL/Mellon S&P 500 Index Fund (Mellon Investments Corporation) | 0.52% | -18.53% | 8.87% | 11.98% |
| U.S. Equity | JNL/Mellon S&P 400 MidCap Index Fund³ (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation) | 0.56% ² | -13.54% | 6.13% | 10.21% |
| U.S. Equity | JNL/Mellon Small Cap Index Fund³ (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation) | 0.56% ² | -16.64% | 5.34% | 9.80% |
| International/ Global Equity | JNL/Mellon International Index Fund³ (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation) | 0.62% ² | -14.20% | 1.27% | 4.24% |
| Fixed Income | JNL/Mellon Bond Index Fund³ (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation) | 0.56% ² | -13.54% | -0.57% | 0.46% |
| U.S. Equity | JNL/Mellon U.S. Stock Market Index Fund (Mellon Investments Corporation) | 0.60% | -19.92% | 8.14% | N/A |
| Sector Equity | JNL/Mellon Communication Services Sector Fund (Mellon Investments Corporation) | 0.66% | -41.33% | 0.24% | 5.44% |
| Sector Equity | JNL/Mellon Consumer Discretionary Sector Fund (Mellon Investments Corporation) | 0.64% | -35.94% | 7.66% | 11.99% |
| Sector Equity | JNL/Mellon Consumer Staples Sector Fund (Mellon Investments Corporation) | 0.65% | -3.20% | 7.37% | N/A |

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|------------------|---|-----------------------------|---|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| Sector Equity | JNL/Mellon Energy Sector Fund (Mellon Investments Corporation) | 0.64% | 61.35% | 7.42% | 4.29% |
| Sector Equity | JNL/Mellon Financial Sector Fund (Mellon Investments Corporation) | 0.64% | -12.89% | 4.35% | 10.57% |
| Sector Equity | JNL/Mellon Healthcare Sector Fund (Mellon Investments Corporation) | 0.63% | -5.78% | 11.14% | 14.16% |
| Sector Equity | JNL/Mellon Industrials Sector Fund (Mellon Investments Corporation) | 0.66% | -8.71% | 6.88% | N/A |
| Sector Equity | JNL/Mellon Information Technology Sector Fund (Mellon Investments Corporation) | 0.62% | -31.99% | 14.07% | 16.83% |
| Sector Equity | JNL/Mellon Materials Sector Fund (Mellon Investments Corporation) | 0.66% | -11.92% | 6.07% | N/A |
| Sector Equity | JNL/Mellon Real Estate Sector Fund (Mellon Investments Corporation) | 0.66% | -26.09% | 3.31% | N/A |
| Sector Equity | JNL/Mellon Utilities Sector Fund (Mellon Investments Corporation) | 0.65% | 0.80% | 8.47% | N/A |
| U.S. Equity | JNL/MFS Mid Cap Value Fund (Massachusetts Financial Services Company (d/b/a MFS Investment Management)) | 0.95% | -9.01% | 7.36% | 9.61% |
| Alternative | JNL/Morningstar PitchBook Listed Private Equity Index Fund (Mellon Investments Corporation) | 0.83% | -34.47% | N/A | N/A |
| U.S. Equity | JNL/Morningstar U.S. Sustainability Index Fund (Mellon Investments Corporation) | 0.71% | -19.99% | 9.52% | N/A |
| U.S. Equity | JNL/Morningstar Wide Moat Index Fund (Mellon Investments Corporation) | 0.76% | -13.80% | N/A | N/A |
| Alternative | JNL/Neuberger Berman Commodity Strategy Fund (Neuberger Berman Investment Advisers LLC) | 0.94% | 21.55% | 8.79% | N/A |
| Alternative | JNL/Neuberger Berman Gold Plus Strategy Fund (Neuberger Berman Investment Advisers LLC) | 1.23% | N/A | N/A | N/A |
| Fixed Income | JNL/Neuberger Berman Strategic Income Fund (Neuberger Berman Investment Advisers LLC) | 0.95% | -10.82% | 0.87% | 2.02% |
| U.S. Equity | JNL/Newton Equity Income Fund (Newton Investment Management North America, LLC) | 0.91% | 3.80% | 10.42% | 12.89% |
| Fixed Income | JNL/PIMCO Income Fund (Pacific Investment Management Company LLC) | 0.94% | -8.09% | 1.16% | N/A |
| Fixed Income | JNL/PIMCO Investment Grade Credit Bond Fund (Pacific Investment Management Company LLC) | 0.81% | -16.58% | 0.23% | 1.89% |
| Fixed Income | JNL/PIMCO Real Return Fund (Pacific Investment Management Company LLC) | 0.95% | -11.79% | 1.89% | 0.80% |
| Fixed Income | JNL/PPM America Floating Rate Income Fund (PPM America, Inc.; FIAM LLC) | 0.95% | -4.65% | 1.25% | 2.15% |
| Fixed Income | JNL/PPM America High Yield Bond Fund (PPM America, Inc.) | 0.75% | -11.72% | 1.26% | 3.06% |
| Fixed Income | JNL/PPM America Total Return Fund (PPM America, Inc.) | 0.78% | -14.08% | 0.28% | 1.62% |

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|---------------------------------|--|-------------------------|--|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| U.S. Equity | JNL/RAFI® Fundamental U.S. Small Cap Fund (Mellon Investments Corporation) | 0.67% | -14.02% | 1.26% | 6.53% |
| U.S. Equity | JNL/RAFI® Multi-Factor U.S. Equity Fund (Mellon Investments Corporation) | 0.67% | -8.02% | 6.64% | 9.91% |
| Allocation | JNL/T. Rowe Price Balanced Fund (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.) | 0.99% ² | -17.64% | 3.56% | N/A |
| Allocation | JNL/T. Rowe Price Capital Appreciation Fund (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.) | 0.98% ² | -11.95% | 8.72% | N/A |
| U.S. Equity | JNL/T. Rowe Price Established Growth Fund (T. Rowe Price Associates, Inc.) | 0.83% ² | -38.83% | 4.41% | 10.87% |
| U.S. Equity | JNL/T. Rowe Price Mid-Cap Growth Fund (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.) | 0.99% ² | -22.07% | 6.87% | 11.68% |
| Fixed Income | JNL/T. Rowe Price Short-Term Bond Fund (T. Rowe Price Associates, Inc.) | 0.71% ² | -4.65% | 0.77% | 0.72% |
| Fixed Income | JNL/T. Rowe Price U.S. High Yield Fund (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.) | 0.94% ² | -14.81% | -0.07% | N/A |
| U.S. Equity | JNL/T. Rowe Price Value Fund (T. Rowe Price Associates, Inc.) | 0.88% ² | -11.51% | 7.59% | 11.20% |
| Allocation | JNL/Vanguard Moderate ETF Allocation Fund (Mellon Investments Corporation) | 0.70% | -14.04% | 2.06% | N/A |
| Allocation | JNL/Vanguard Moderate Growth ETF Allocation Fund (Mellon Investments Corporation) | 0.70% | -15.42% | 3.08% | N/A |
| Allocation | JNL/Vanguard Growth ETF Allocation Fund (Mellon Investments Corporation) | 0.69% | -16.60% | 4.16% | N/A |
| International/ Global Equity | JNL/WCM China Quality Growth Fund (WCM Investment Management, LLC) | 1.33% | N/A | N/A | N/A |
| International/ Global Equity | JNL/WCM Focused International Equity Fund (WCM Investment Management, LLC) | 1.12% | -28.69% | 6.59% | N/A |
| Alternative | JNL/Westchester Capital Event Driven Fund (Westchester Capital Management, LLC) | 1.59% | -3.29% | 4.44% | N/A |
| Fixed Income | JNL/Western Asset Global Multi-Sector Bond Fund (Western Asset Management Company, LLC; Sub-Sub-Advisers: Western Asset Management Company Limited and Western Asset Management Company Pte. Ltd.) | 1.00% | -5.72% | -3.06% | -0.95% |
| International/ Global Equity | JNL/William Blair International Leaders Fund (William Blair Investment Management, LLC) | 0.96% | -25.10% | -0.30% | 3.43% |
| Allocation | JNL/WMC Balanced Fund (Wellington Management Company LLP) | 0.72% | -13.95% | 5.35% | 7.71% |
| U.S. Equity | JNL/WMC Equity Income Fund (Wellington Management Company LLP) | 0.89% | 0.50% | 8.44% | N/A |
| Sector Equity | JNL/WMC Global Real Estate Fund (Wellington Management Company LLP) | 1.03% | -27.58% | -1.55% | 2.02% |
| Fixed Income | JNL/WMC Government Money Market Fund (Wellington Management Company LLP) | 0.56% | 0.92% | 0.76% | 0.39% |

| Fund Type | Fund and Manager* (and Sub-Adviser, if applicable) *The investment manager for each Fund is Jackson National Asset Management, LLC | Current Expenses | Average Annual Total Returns (as of 12/31/22) | | |
|------------------|--|-------------------------|--|---------------|----------------|
| | | | 1 year | 5 year | 10 year |
| U.S. Equity | JNL/WMC Value Fund (Wellington Management Company LLP) | 0.78% | -4.84% | 7.01% | 9.99% |
| Allocation | JNL/Goldman Sachs Managed Conservative Fund (Goldman Sachs Asset Management, L.P.) | 1.04% | -14.61% | 0.89% | 2.21% |
| Allocation | JNL/Goldman Sachs Managed Moderate Fund (Goldman Sachs Asset Management, L.P.) | 1.05% | -16.51% | 2.12% | 4.00% |
| Allocation | JNL/Goldman Sachs Managed Moderate Growth Fund (Goldman Sachs Asset Management, L.P.) | 1.06% | -18.94% | 3.30% | 5.64% |
| Allocation | JNL/Goldman Sachs Managed Growth Fund (Goldman Sachs Asset Management, L.P.) | 1.09% | -21.14% | 4.63% | 7.59% |
| Allocation | JNL/Goldman Sachs Managed Aggressive Growth Fund (Goldman Sachs Asset Management, L.P.) | 1.11% | -22.15% | 5.17% | 8.43% |
| Allocation | JNL Conservative Allocation Fund | 1.15% | -13.19% | 1.07% | 2.03% |
| Allocation | JNL Moderate Allocation Fund | 1.15% | -14.70% | 2.29% | 4.10% |
| Allocation | JNL Moderate Growth Allocation Fund | 1.17% | -15.77% | 3.16% | 5.69% |
| Allocation | JNL Growth Allocation Fund | 1.17% | -18.64% | 3.61% | 6.76% |
| Allocation | JNL Aggressive Growth Allocation Fund | 1.18% | -19.81% | 3.98% | 7.30% |

- 1 Capital Research and Management Company is the investment adviser of the master fund in which this feeder fund invests. Under the master-feeder fund structure, the feeder fund does not buy individual securities directly. Rather, the feeder fund invests all of its investment assets in a corresponding master fund, which invests directly in individual securities.
- 2 The Fund's current expenses reflect temporary fee reductions.
- 3 Mellon Investments Corporation is the investment sub-adviser of the master fund in which this feeder fund invests. Under the master-feeder fund structure, the feeder fund does not buy individual securities directly. Rather, the feeder fund invests all of its investment assets in a corresponding master fund, which invests directly in individual securities.

Back Cover Page

This summary prospectus incorporates by reference the Elite Access II[®] prospectus and Statement of Additional Information (SAI), both dated May 1, 2023, as amended or supplemented. The SAI may be obtained, free of charge, in the same manner as the prospectus.

Separate Account EDGAR contract identifier #C000218277

(This page intentionally left blank.)

(This page intentionally left blank.)

Page intentionally left blank.

Please note that recent changes to your delivery preferences may not be reflected with this mailing.

Please also note that if you own more than one variable contract with Jackson, your delivery preferences must be set up separately for each variable contract.

For legal mailings of this nature, it can take up to 60 days for your delivery preferences to take effect.