

Schedule K-1  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning 07 / 04 / 2024 ending 07 / 04 / 24

Partner's Share of Income, Deductions,  
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number  
00-0252228

B Partnership's name, address, city, state, and ZIP code  
Schulist-Erdman  
8707 Greenfelder Landing  
Port Michell, GA 93663

C IRS center where partnership filed return: irsCenter

D ☒ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
000-91-8850

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
Ronald Hoeger  
358 Barbara Mill  
East Louberg, NM 03596

G ☒ General partner or LLC member-manager ☒ Limited partner or other LLC member

H1 ☒ Domestic partner ☒ Foreign partner

H2 ☒ If the partner is a disregarded entity (DE), enter the partner's:  
TIN disregardedEr Name disregardedEntityName

I1 What type of entity is this partner? entityType

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☒

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	200.00000 %	300.00000 %
Loss	400.00000 %	500.00000 %
Capital	600.00000 %	700.00000 %

Check if decrease is due to:

☒ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse . . . \$	800	900
Qualified nonrecourse financing . . . \$	1000	1100
Recourse . . . \$	1200	1300

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☒

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☒

L Partner's Capital Account Analysis

Beginning capital account . . . \$	1400
Capital contributed during the year . . . \$	1500
Current year net income (loss) . . . \$	1600
Other increase (decrease) (attach explanation) \$	1700
Withdrawals and distributions . . . \$(	1800)
Ending capital account . . . \$	1900

M Did the partner contribute property with a built-in gain (loss)?

☒ Yes ☐ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning . . . \$	2000
Ending . . . \$	2100

☒ Final K-1

☒ Amended K-1

651123  
OMB No. 1545-0123

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	2200	K	7100
2	Net rental real estate income (loss)		
	2300		
3	Other net rental income (loss)	15	Credits
	2400	V	7200
4a	Guaranteed payments for services		
	2500		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
	2600		
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
	2700	B	7300
5	Interest income		
	2800		
6a	Ordinary dividends		
	2900		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
	3000	P	7400
6c	Dividend equivalents		
	3100		
7	Royalties		
	3200		
8	Net short-term capital gain (loss)		
	3300	19	Distributions
9a	Net long-term capital gain (loss)	Z	7500
	3400		
9b	Collectibles (28%) gain (loss)		
	3500	20	Other information
9c	Unrecaptured section 1250 gain	D	7600
	3600		
10	Net section 1231 gain (loss)		
	3700		
11	Other income (loss)		
U	6900		
12	Section 179 deduction	21	Foreign taxes paid or accrued
	3800		3900
13	Other deductions		
E	7000		

22 ☒ More than one activity for at-risk purposes\*

23 ☒ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only