

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning 02 / 19 / 2024 ending 05 / 20 / 25

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
00-0408829

B Partnership's name, address, city, state, and ZIP code

Sanford, Carroll and Crona
2573 Mason Parkways
North Little Rock, AR 72117

C IRS center where partnership filed return: irsCenter

D ☒ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
000-90-8123

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

Floyd Will
372 Mraz Hills
New York, NY 10015

G ☒ General partner or LLC member-manager ☒ Limited partner or other LLC member

H1 ☒ Domestic partner ☒ Foreign partner

H2 ☒ If the partner is a disregarded entity (DE), enter the partner's:
TIN disregardedEr Name disregardedEntityName

I1 What type of entity is this partner? entityType

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☒

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	200.00000 %	300.00000 %
Loss	400.00000 %	500.00000 %
Capital	600.00000 %	700.00000 %

Check if decrease is due to:

☒ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$ 800	\$ 900
Qualified nonrecourse financing	\$ 1000	\$ 1100
Recourse	\$ 1200	\$ 1300

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☒

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☒

L Partner's Capital Account Analysis

Beginning capital account	\$ 1400
Capital contributed during the year	\$ 1500
Current year net income (loss)	\$ 1600
Other increase (decrease) (attach explanation)	\$ 1700
Withdrawals and distributions	\$ (1800)
Ending capital account	\$ 1900

M Did the partner contribute property with a built-in gain (loss)?

☒ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$ 2000
Ending	\$ 2100

☒ Final K-1

☒ Amended K-1

651123

OMB No. 1545-0123

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	2200	14	Self-employment earnings (loss)	9300
2	Net rental real estate income (loss)	2300			
3	Other net rental income (loss)	2400	15	Credits	9400
4a	Guaranteed payments for services	2500			
4b	Guaranteed payments for capital	2600	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>	
4c	Total guaranteed payments	2700	17	Alternative minimum tax (AMT) items	9500
5	Interest income	2800			
6a	Ordinary dividends	2900			
6b	Qualified dividends	3000	18	Tax-exempt income and nondeductible expenses	9600
6c	Dividend equivalents	3100	A		
7	Royalties	3200			
8	Net short-term capital gain (loss)	3300			
9a	Net long-term capital gain (loss)	3400	19	Distributions	9700
9b	Collectibles (28%) gain (loss)	3500	B		
9c	Unrecaptured section 1250 gain	3600			
10	Net section 1231 gain (loss)	3700	20	Other information	9800
11	Other income (loss)	9100	C		
12	Section 179 deduction	3800	21	Foreign taxes paid or accrued	3900
13	Other deductions	9200			

22 ☒ More than one activity for at-risk purposes*

23 ☒ More than one activity for passive activity purposes*

*See attached statement for additional information.

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