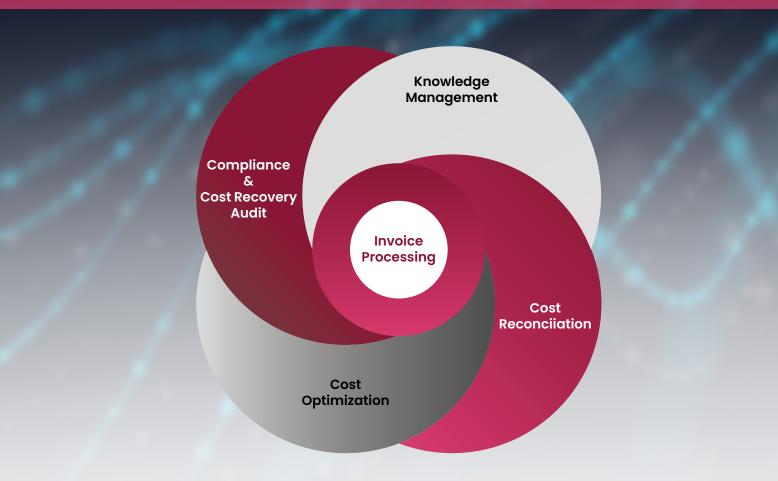


Upstream Oil & Gas Companies



...driving Financial Excellence from Invoice Processing to Insights.

www.irockfs.com





Unique Challenges of Finance in the Upstream Oil and Gas Industry



demand real time cost in-

tegration and cash flow for

informed decision making

and cost control.

What We Do? iROCK Value Creation

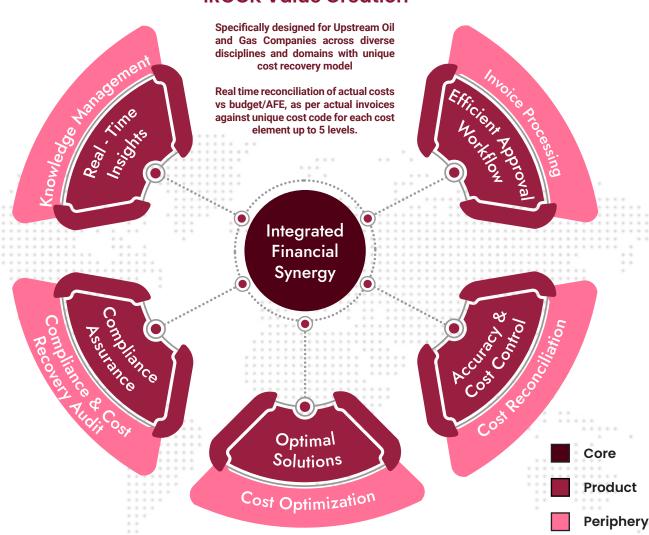
industry unique Cost

Recovery Audits, that

demand diligent invoice

processing at execution

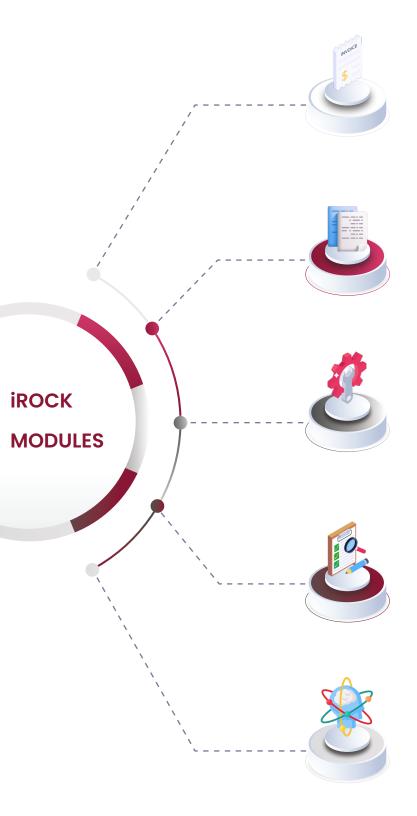
stage







iROCK's Integrated Financial Synergy Spectrum



Invoice

- Cost Coding System Generated and Customized.
- Multi Personal Invoice Approval Process with Work Completion Certificate.
- * Real Time Invoice Dispute Management System.
- Grouping Cost Centers during Project Set up Stage Unique Process which helps to fast track cost reconciliation and cost recovery audit.

Reconciliation

- Real Time Reconciliation of Actual Costs linked to Cost Code of each Budget Line item.
- Dynamic Reconciliation of Project Cost Vs Plan in Real Time during the Project with variance analysis which helps in real time optimization of cost escalations and cost over runs.

Optimization

- Dynamic Monitoring and Reporting of Actual Costs.
- Real time analysis of cost performance between Actual vs Plan with dynamic bench marking.
- Actual cost forecasting model on the "GO" which helps to predict and report Potential for Budget Exceedance or Abnormalities.
- Real Time Reporting and Analysis of Cash Flow.

Compliance

- Unique Cost Recovery Model Reduces Cost Recovery Audit Time, Costs and Resources.
- Real Time and Continuous Internal Audit for Correctness of Invoice Payments.
- External and Statutory Audit Model Reduces the Time, Cost and Resources.
- Check and Validate Internal Control Systems Real Time.
- Real time dispute management model helps to reduce the possibility of post project anomalies and contradictions.

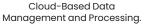
Knowledge

- Synchronized Cost Information to the Project Team for Review and Dynamic Decision Making.
- Automatically Generated Management Information System (MIS) for Key Stake Holders and Senior Leadership for Performance Review.
- Dynamic Cash Flow Statements and Forecast Models for Finance Management.
- On Click Information model for Senior Leadership and Key Stake Holders for real time cost status.

Begin Your Journey Towards Financial Excellence through iROCK!



How We Implement and Execute?



Set-Up and Data Migration Services 24 x 7 Back-Office Support from West Africa, Middle East and India.







As iROCK is a ready for use complete system that was developed with Operator's requirements, the time required to customize and install fully the operational iROCK is less than 4-6 weeks unless the Client needs specific customization. This <u>reduces the installation cost</u> and training the Client personnel significantly.



Customization tailored to Clients needs.



Onboarding / Training of Staff.

The i and R Modules Launching April, 2024

The Complete Package - All Modules Launching July, 2024



Invoice Reconciliation



Invoice Reconciliation Optimization Compliance Knowledge

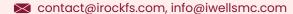
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Product Development Manager - Edidiong Essien

iROCK has a **Guidance and Advisory Panel** consisting of highly qualified Industry Professionals.



Contact Us:



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