

BrokerCheck Report

CASH APP INVESTING LLC

CRD# 144076

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 6
Firm History	7
Firm Operations	8 - 14
Disclosure Events	15



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



CASH APP INVESTING LLC

CRD# 144076

SEC# 8-67630

Main Office Location

400 SW 6TH AVENUE
11TH FLOOR
PORTLAND, OR 97204
Regulated by FINRA Denver Office

Mailing Address

400 SW 6TH AVENUE
11TH FLOOR
PORTLAND, OR 97204

Business Telephone Number

855-998-1788

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

<https://www.adviserinfo.sec.gov>

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 02/22/2019.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 9 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1



Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 02/22/2019.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CASH APP INVESTING LLC
Doing business as CASH APP INVESTING LLC
CRD# 144076
SEC# 8-67630

Main Office Location

400 SW 6TH AVENUE
11TH FLOOR
PORTLAND, OR 97204

Regulated by FINRA Denver Office

Mailing Address

400 SW 6TH AVENUE
11TH FLOOR
PORTLAND, OR 97204

Business Telephone Number

855-998-1788

Other Names of this Firm

Name	Where is it used
THIRD PARTY TRADE LLC	AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX,

UT, VA, VI, VT, WA,
WI, WV, WY



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): THIRD PARTY TECHNOLOGIES INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position 100% OWNER

Position Start Date 12/2015

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ADKINS, ASHLEY NICOLE

5919852

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 09/2022

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): DE OLIVEIRA, LUIS FERNANDO BRASIL

5652832

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT, CHIEF EXECUTIVE OFFICER, CHIEF OPERATING OFFICER

Position Start Date 07/2022

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HARPEL, JEFFREY KEITH
1367784

Is this a domestic or foreign entity or an individual? Individual

Position FINANCIAL AND OPERATIONS PRINCIPAL

Position Start Date 08/2022

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	BLOCK, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	THIRD PARTY TECHNOLOGIES INC.
Relationship to Direct Owner	100% OWNER
Relationship Established	02/2019
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/15/2007

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/15/2007



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	04/21/2016
Alaska	Approved	04/01/2016
Arizona	Approved	05/19/2016
Arkansas	Approved	04/06/2016
California	Approved	03/10/2016
Colorado	Approved	10/24/2012
Connecticut	Approved	04/13/2016
Delaware	Approved	05/20/2016
District of Columbia	Approved	04/12/2016
Florida	Approved	04/06/2016
Georgia	Approved	04/28/2016
Hawaii	Approved	04/11/2016
Idaho	Approved	03/24/2016
Illinois	Approved	04/28/2016
Indiana	Approved	05/17/2016
Iowa	Approved	03/28/2016
Kansas	Approved	05/05/2016
Kentucky	Approved	03/28/2016
Louisiana	Approved	03/28/2016
Maine	Approved	05/16/2016
Maryland	Approved	04/11/2016
Massachusetts	Approved	05/25/2016
Michigan	Approved	04/12/2016
Minnesota	Approved	03/24/2016
Mississippi	Approved	04/06/2016
Missouri	Approved	05/05/2016
Montana	Approved	04/11/2016
Nebraska	Approved	04/21/2016
Nevada	Approved	04/06/2016
New Hampshire	Approved	05/11/2016
New Jersey	Approved	05/31/2016
New Mexico	Approved	04/19/2016
New York	Approved	10/26/2015

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	04/26/2016
North Dakota	Approved	05/04/2016
Ohio	Approved	04/07/2016
Oklahoma	Approved	03/28/2016
Oregon	Approved	06/01/2016
Pennsylvania	Approved	04/18/2016
Puerto Rico	Approved	05/19/2016
Rhode Island	Approved	03/24/2016
South Carolina	Approved	04/11/2016
South Dakota	Approved	03/24/2016
Tennessee	Approved	05/04/2016
Texas	Approved	04/08/2016
Utah	Approved	04/11/2016
Vermont	Approved	04/14/2016
Virgin Islands	Approved	05/27/2016
Virginia	Approved	06/06/2016
Washington	Approved	05/27/2016
West Virginia	Approved	04/13/2016
Wisconsin	Approved	04/11/2016
Wyoming	Approved	04/06/2016



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 9 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Underwriter or selling group participant (corporate securities other than mutual funds)

Mutual fund retailer

U S. government securities broker

Broker or dealer selling variable life insurance or annuities

Put and call broker or dealer or option writer

Non-exchange member arranging for transactions in listed securities by exchange member

Other - INTERNET TRADING.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	DRIVEWEALTH, LLC
CRD #:	165429
Business Address:	97 MAIN STREET CHATHAM, NJ 07928
Effective Date:	03/28/2019
Description:	DRIVEWEALTH PROVIDES EXECUTION AND CLEARING SERVICES, ON A FULLY DISCLOSED BASIS TO CASH APP INVESTING LLC. ACCOUNTS, FUNDS, OR SECURITIES OF CASH APP INVESTING LLC'S CLIENTS ARE HELD OR MAINTAINED BY DRIVEWEALTH FOR THE BENEFIT OF CASH APP INVESTING LLC'S CLIENTS.

Firm Operations

Industry Arrangements

**This firm does have books or records maintained by a third party.**

Name: DRIVEWEALTH, LLC
CRD #: 165429
Business Address: 97 MAIN STREET
CHATHAM, NJ 07928
Effective Date: 03/28/2019
Description: BOOKS OR RECORDS OF APPLICANT ARE KEPT OR MAINTAINED BY DRIVEWEALTH LLC.

Name: APEX CLEARING CORPORATION
CRD #: 13071
Business Address: ONE DALLAS CENTER 350 N. ST. PAUL, SUITE 1300
DALLAS, TX 75201
Effective Date: 07/17/2015
Description: BOOKS OR RECORDS OF APPLICANT ARE KEPT OR MAINTAINED BY APEX CLEARING COPORATION.

This firm does have accounts, funds, or securities maintained by a third party.

Name: DRIVEWEALTH, LLC
CRD #: 165429
Business Address: 97 MAIN STREET
CHATHAM, NJ 07928
Effective Date: 03/28/2019
Description: ACCOUNTS, FUNDS, AND SECURITIES OF APPLICANT ARE HELD OR MAINTAINED BY DRIVEWEALTH, LLC

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: DRIVEWEALTH, LLC
CRD #: 165429
Business Address: 97 MAIN STREET
CHATHAM, NJ 07928
Effective Date: 03/28/2019
Description: ACCOUNTS, FUNDS, AND SECURITIES OF CUSTOMERS OF THE

Firm Operations



Industry Arrangements (continued)

APPLICANT ARE HELD OR MAINTAINED BY DRIVEWEALTH LLC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	VERSE PAYMENTS LITHUANIA UAB ("VERSE")
Current Status:	Final
Allegations:	<p>THE ALLEGATIONS ARE AS FOLLOWS:</p> <ol style="list-style-type: none"> 1. CERTAIN FAILURES ASSOCIATED WITH CUSTOMER/REPRESENTATIVE/BENEFICIARY IDENTIFICATION, VERIFICATION AND UNDERSTANDING THE PURPOSE AND/OR NATURE OF THE RELATIONSHIP WITH CUSTOMERS; 2. INSUFFICIENT INTERNAL CONTROLS AND PROCEDURES IN RELATION TO INTERNATIONAL FINANCIAL SANCTION SCREENING AND ENHANCED CUSTOMER DUE DILIGENCE; AND 3. CERTAIN FAILURES TO ENSURE THAT THE INTERNAL CONTROL FUNCTION RESPONSIBLE FOR AML/CTF MEASURES HAD SUFFICIENT INDEPENDENCE FROM BUSINESS INTERESTS.
Initiated By:	BANK OF LITHUANIA
Date Initiated:	03/09/2023
Docket/Case Number:	N/A
Principal Product Type:	Other
Other Product Type(s):	ELECTRONIC MONEY INSTITUTION
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Decision
Resolution Date:	03/09/2023
Sanctions Ordered:	Monetary/Fine \$280,000.00
Other Sanctions Ordered:	
Sanction Details:	VERSE WAS FINED A TOTAL OF 280,000 EUROS RELATED TO FINDINGS OF

**Firm Statement****VIOLATIONS OF CERTAIN LITHUANIA AML/CTF REQUIREMENTS**

ON MARCH 9, 2023, THE BANK OF LITHUANIA ISSUED AN ORDER FINDING THAT VERSE HAD VIOLATED CERTAIN LITHUANIA AML/CTF REQUIREMENTS. THE FINES AND ALLEGATIONS ARE AS FOLLOWS:

1. 120,000 EUROS RELATING TO FAILURES ASSOCIATED WITH CUSTOMER/REPRESENTATIVE/BENEFICIARY IDENTIFICATION, VERIFICATION AND UNDERSTANDING THE PURPOSE AND/OR NATURE OF THE RELATIONSHIP WITH CUSTOMERS;
2. 80,000 EUROS IN RESPECT OF INSUFFICIENT INTERNAL CONTROLS AND PROCEDURES IN RELATION TO INTERNATIONAL FINANCIAL SANCTION SCREENING AND ENHANCED CUSTOMER DUE DILIGENCE; AND
3. 80,000 EUROS RELATING TO VERSE'S FAILURE TO ENSURE THAT THE INTERNAL CONTROL FUNCTION RESPONSIBLE FOR AML/CTF MEASURES HAD SUFFICIENT INDEPENDENCE FROM BUSINESS INTERESTS.

IN ADDITION TO THE FINES, THE BANK OF LITHUANIA COMMUNICATED TWO WARNINGS TO VERSE:

1. THE FIRST WARNING RELATES TO THE MANNER IN WHICH UNVERIFIED CUSTOMERS WERE NOTIFIED OF THEIR ACCOUNT TERMINATION, WHEREBY THE PROCESS AND TIMING WAS VIEWED BY THE BANK OF LITHUANIA AS FALLING BELOW REGULATORY REQUIREMENTS; AND
2. THE SECOND WARNING RELATES TO CHANGES IN VERSE'S MANAGEMENT DURING SUMMER 2022, WITH THE BANK OF LITHUANIA DETERMINING THAT THE PROPER PROCESS FOR NOTIFYING THE BANK OF LITHUANIA OF CHANGES WAS NOT FOLLOWED BY VERSE.

VERSE'S MANAGEMENT, PRODUCTS, SERVICES, POLICIES, PROCEDURES AND AML/CTF OPERATIONS ARE COMPLETELY SEPARATE FROM THAT OF CASH APP INVESTING.

End of Report



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