

What & Why

Crypto needs a simple way to **hedge risk** and **trade fear**. Levitas turns Bitcoin & Ethereum implied-volatility indexes into ERC-20 tokens — **BVIX** & **EVIX** — so any wallet can hold or LP crypto “vol” as easily as USDC.

How It Works (30 sec)

1. **Oracle** — Hourly signed price feed of BVIV / EVIV → on-chain (3-feed median).
2. **Vault** — Users lock $\geq 120\%$ collateral (USDC/wETH) → mint BVIX/EVIX at NAV.
3. **AMM Peg** — Uniswap v3 pools + arbitrage keep price \approx oracle.
4. **Redeem** — Burn tokens anytime, unlock collateral (0.2 % fee).

Result: a fully-backed, composable volatility asset — no liquidations, no perps.

Token Suite

Token	Tracks	Utility
BVIX	Bitcoin 30-day IV	Hedge BTC dumps, speculate on macro fear, LP for yield
EVIX	Ethereum 30-day IV	Hedge ETH positions, event-driven trades, structured products
LEVI	Governance & fee share	Vote, direct emissions (veLEVI), receive 10 % fee buybacks

Genesis LEVI Allocation: 45 % community & LP rewards · 20 % treasury · 15 % contributors · 10 % investors · 10 % reserves.

Why Hold / Build

- **Hedge** portfolio tail-risk without shorting.
- **Earn** dual yield: trading fees + LEVI rewards for LPs.
- **Compose:** use BVIX/EVIX as collateral for money markets & structured vaults.

Roadmap (Next 12 Months)

2025 | Testnet (Live) · Audits in progress · Ship Mainnet, BVIX/EVIX launch, LEVI emissions start\ 2026 | DAO governance, CEX listings, ETH mainnet, CBOE-VIX token & Momo tokens

Numbers That Matter

- **150 %** target collateral ratio (automatic pause $< 120\%$).
- $\leq 0.2\%$ mint / redeem fee — low enough for daily arb.
- **\\$10 m** liquidity depth goal before bootstrap rewards taper.

Join Us

- **Docs & code:** <https://github.com/iamguerrero/levitas-protocol>
- **Testnet:** <https://levitas.replit.app/>
- **Community:** discord.gg/dE5wV8Deya · @LevitasFinance

"Buy fear. Hold calm."