

	Year Ended			
	Jan 28, 2024	Jan 29, 2023	\$ Change	% Change
	(\$ in millions)			
Research and development expenses	\$ 8,675	\$ 7,339	\$ 1,336	18 %
% of net revenue	14.2 %	27.2 %		
Sales, general and administrative expenses	2,654	2,440	214	9 %
% of net revenue	4.4 %	9.1 %		
Acquisition termination cost	—	1,353	(1,353)	(100)%
% of net revenue	— %	5.0 %		
Total operating expenses	\$ 11,329	\$ 11,132	\$ 197	2 %
% of net revenue	18.6 %	41.3 %		